

Company Registration No 06160317 (England and Wales)

**BADER HOUSE RESIDENTS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2007**

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# BADER HOUSE RESIDENTS LIMITED

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# **BADER HOUSE RESIDENTS LIMITED**

## **DIRECTORS' REPORT**

***FOR THE PERIOD ENDED 31 DECEMBER 2007***

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The directors present their report and financial statements for the period ended 31 December 2007

### **Principal activities**

The company was incorporated on 14 March 2007 and commenced activity on 8 November 2007. The principal activity of the company is that of property management, which is undertaken for the mutual benefit of its members.

### **Directors**

The following directors have held office since 14 March 2007

J J Grant	(Appointed 14 March 2007)
D J O'Herlihy	(Appointed 14 March 2007)

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J J Grant

Director

7 April 2008

# **BADER HOUSE RESIDENTS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 DECEMBER 2007**

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	Notes	Period ended 31 December 2007 £
Turnover		1,742
Administrative expenses		(2,692)
<b>Loss on ordinary activities before taxation</b>		<hr/> (950)
Tax on loss on ordinary activities	2	<hr/> -
<b>Loss for the period</b>	6	<hr/> <hr/> (950)

# BADER HOUSE RESIDENTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£
<b>Current assets</b>			
Debtors	3	7,953	
Cash at bank and in hand		6,358	
		<u>14,311</u>	
<b>Creditors amounts falling due within one year</b>	4	<u>(15,240)</u>	
<b>Total assets less current liabilities</b>			<u>(929)</u>
<b>Capital and reserves</b>			
Called up share capital	5		21
Profit and loss account	6		<u>(950)</u>
<b>Shareholders' funds</b>			<u>(929)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 7 April 2008

  
J J Grant  
Director

# BADER HOUSE RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The balance sheet indicates that liabilities exceeded assets by £929 and the company is therefore dependent upon continuing financial support from its members. They have undertaken to provide such support, and believe that it is reasonable to prepare the accounts on a going concern basis

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for service charges. The company is not registered for VAT

### 2 Taxation

The company is deemed to be a mutual trading company for taxation purposes. However, its investment income is subject to Corporation Tax, but no liability arises for this period

3 Debtors	2007 £
Trade debtors	2,321
Other debtors	5,632
	<hr/>
	7,953
	<hr/>

4 Creditors amounts falling due within one year	2007 £
Service charges received in advance	13,090
Other creditors	2,150
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	15,240
	<hr/>

# BADER HOUSE RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

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<b>5</b>	<b>Share capital</b>	<b>2007</b>
		<b>£</b>
	<b>Authorised</b>	
	3 Founder shares of £1 each	3
	20 Ordinary shares of £1 each	20
		<hr/>
		23
		<hr/>

**Allotted, called up and fully paid**

3 Founder shares of £1 each	3
18 Ordinary shares of £1 each	18
	<hr/>
	21
	<hr/>

**6 Statement of movements on profit and loss account**

**Profit and  
loss  
account  
£**

Loss for the period	(950)
	<hr/>

**7 Control**

The company is controlled by the directors, J J Grant and D J O'Herlihy by virtue of their founder shares in the company