

COMPANY REGISTRATION NUMBER 6157784

PROSTATE CANCER TRADING LIMITED
FINANCIAL STATEMENTS
31 MARCH 2014

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PROSTATE CANCER TRADING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

CONTENTS	PAGE
Directors and auditor	1
The directors' report	2
Independent auditor's report to the shareholders	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

PROSTATE CANCER TRADING LIMITED

DIRECTORS AND AUDITOR

The board of directors

H Richardson
O Sharp
M Bishop
A P Forster (retired 17 October 2014)

Company secretary

R Whitley (resigned 27 January 2014)
A Culhane (joined 31 January 2014)

Registered office

Fourth Floor, The Counting House
53 Tooley Street
London
SE1 2QN

Auditor

MHA MacIntyre Hudson
Chartered Accountants
& Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

PROSTATE CANCER TRADING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

Prostate Cancer Trading Limited is a wholly owned subsidiary of Prostate Cancer UK (formerly The Prostate Cancer Charity). Its sole purpose is to raise funds for the Charity through trading activity including marketing, corporate sponsorship and sales of goods.

DIRECTORS

The directors who served the company during the year were as follows:

AP Forster (retired 19 February 2014)
H Richardson
O Sharp
M Bishop

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

PROSTATE CANCER TRADING LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

DONATIONS

During the year the company made the following contributions:

	2014	2013
	£	£
Charitable donations	<u>22127</u>	<u>8,809</u>

Charitable donations are made to the company's parent undertaking, Prostate Cancer UK, which is a medical charity.

AUDITOR

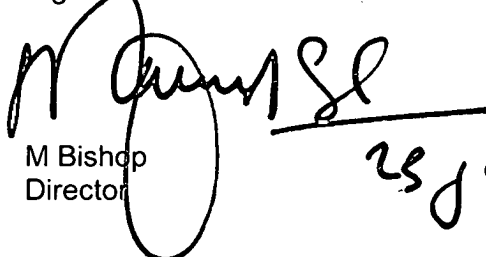
MacIntyre Hudson LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Fourth Floor, The Counting House
53 Tooley Street
London
SE1 2QN

Signed on behalf of the directors


M Bishop
Director

28 July 2014

Approved by the directors on

PROSTATE CANCER TRADING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PROSTATE CANCER TRADING LIMITED

YEAR ENDED 31 MARCH 2014

We have audited the financial statements of Prostate Cancer Trading Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

PROSTATE CANCER TRADING LIMITED

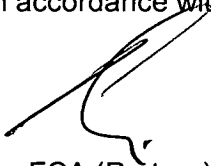
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PROSTATE CANCER TRADING LIMITED *(continued)*

YEAR ENDED 31 MARCH 2014

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



Peter Gotham FCA (Partner)

For and on behalf of:

MHA MACINTYRE HUDSON

Chartered Accountants & Statutory Auditors

30-34 New Bridge Street

New Bridge Street House

London

EC4V 6BJ

23rd July 2014

PROSTATE CANCER TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		26278	26,824
Cost of sales		2423	10,764
GROSS PROFIT		23854	16,060
Administrative expenses		898	1,049
TRADING PROFIT	2	22956	15,011
Gift Aid donation to Prostate Cancer UK		21227	8,809
PROFIT BEFORE INTEREST & TAX	2	1729	6,202
Interest receivable		38	48
Interest payable and similar charges		(1767)	(6,250)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes on pages 8 to 9 form part of these financial statements.

PROSTATE CANCER TRADING LIMITED

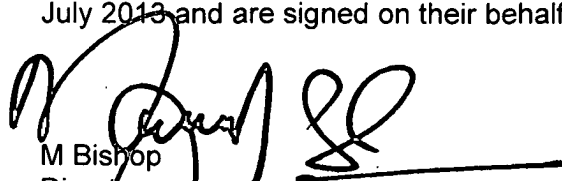
BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Debtors	3	8412		2,278	
Cash at bank		56224		53,568	
		<u>64636</u>		<u>55,846</u>	
CREDITORS: Amounts falling due within one year	4	<u>64536</u>		<u>55,746</u>	
NET CURRENT ASSETS			<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on ~~22nd~~ 23rd July 2013 and are signed on their behalf by:


M Bishop
Director

Company Registration Number: 6157784

The notes on pages 8 to 9 form part of these financial statements.

PROSTATE CANCER TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents amounts receivable by the company during the period, exclusive of Value Added Tax.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014 £	2013 £
Directors' remuneration	—	—
Auditor's fees	<u>1,313</u>	<u>1,250</u>

3. DEBTORS

	2014 £	2013 £
Other debtors	1,320	778
Trade debtors	<u>7,092</u>	<u>1,500</u>
	<u>8,412</u>	<u>2,278</u>

All debtors are repayable within one year of the balance sheet date.

4. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	57,457	44,141
Other taxation	5,017	-
Other creditors	<u>2,062</u>	<u>11,605</u>
	<u>64,536</u>	<u>55,746</u>

An interest-bearing current account operates between the trading company and its parent undertaking, Prostate Cancer UK, to assist with the cash flow requirements of the subsidiary during any accounting period.

PROSTATE CANCER TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

5. RELATED PARTY TRANSACTIONS

Exemption has been taken from the disclosure of transactions with the company's parent undertaking on the grounds that these transactions are included in consolidated accounts which are publicly available. Details of amounts owed to the parent company are given in note 4.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Prostate Cancer UK, a charity registered in England and Wales and in Scotland and a company registered in England and Wales.

PROSTATE CANCER TRADING LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2014

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 4 to 5.

PROSTATE CANCER TRADING LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
TURNOVER		
Sales of goods	0	2,188
Income from corporate partnerships	26,278	24,636
	<u>26,278</u>	<u>26,824</u>
COST OF SALES		
Purchases	2,423	10,764
Wages and salaries	-	-
	<u>2,423</u>	<u>10,764</u>
GROSS PROFIT	<u>23,854</u>	<u>16,060</u>
OVERHEADS		
Administrative expenses	22,126	9,858
OPERATING PROFIT	<u>1,729</u>	<u>6202</u>
Bank interest receivable	38	48
	<u>1,767</u>	<u>6250</u>
Loan interest	(1,767)	(6,250)
PROFIT ON ORDINARY ACTIVITIES	<u>-</u>	<u>-</u>

PROSTATE CANCER TRADING LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
ADMINISTRATIVE EXPENSES		
Charitable donation via gift aid to Prostate Cancer UK	21,227	8,809
Administration Salaries	898	1,049
	<hr/> 22,126	<hr/> 9,858
INTEREST RECEIVABLE		
Bank interest receivable	<hr/> 38	<hr/> 48