

PROSTATE CANCER TRADING LIMITED
FINANCIAL STATEMENTS
31 MARCH 2016

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PROSTATE CANCER TRADING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Directors and auditor	1
The directors' report	2
Independent auditor's report to the members	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8

PROSTATE CANCER TRADING LIMITED

DIRECTORS AND AUDITOR

The board of directors

William Russell
Hugh Richardson
James Beeby (appointed 25 09 15)

Resigned in year

Owen Sharp (resigned 18 10 15)
Mark Bishop (resigned 25 09 15)

Company secretary

A Culhane

Registered office

Fourth Floor, The Counting House
53 Tooley Street
London SE1 2QN

Auditor

MHA MacIntyre Hudson
Chartered Accountants
& Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London EC4V 6BJ

PROSTATE CANCER TRADING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2016

PRINCIPAL ACTIVITIES

Prostate Cancer Trading Limited is a wholly-owned subsidiary of the charity Prostate Cancer UK (Registered charity number 1005541) Its sole purpose is to raise funds through trading activity including marketing, corporate sponsorship and sales of goods

DIRECTORS

The directors who served the company during the year were as follows

William Russell

Hugh Richardson

James Beeby (appointed 25 09 15)

Owen Sharp (resigned 18 10 15)

Mark Bishop (resigned 25 09 15)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

PROSTATE CANCER TRADING LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

DONATIONS

During the year the company made the following donation under gift aid to the company's parent undertaking, Prostate Cancer UK

	2016	2015
	£	£
Charitable donations	<u>90,020</u>	<u>21,187</u>

AUDITOR

MHA MacIntyre Hudson is deemed to be re-appointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Fourth Floor, The Counting House
53 Tooley Street
London SE1 2QN

Approved by the directors on ~~14th~~ July 2016

Signed on behalf of the directors



H Richardson
Director

PROSTATE CANCER TRADING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PROSTATE CANCER TRADING LIMITED

We have audited the financial statements of Prostate Cancer Trading Limited for the year ended 31 March 2016 which comprise Profit and Loss Account, Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities set out in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

PROSTATE CANCER TRADING LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PROSTATE CANCER TRADING LIMITED

- give a true and fair view of the state of the company's affairs as at 31 March 2016, and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a strategic report



Sally Knight (Senior Statutory Auditor)

For and on behalf of

MHA MacIntyre Hudson

Chartered Accountants & Statutory Auditor

New Bridge Street House

30-34 New Bridge Street House

London EC4V 6BJ



Date July 2016

PROSTATE CANCER TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		143,006	28,326
Cost of sales		<u>(16,010)</u>	<u>-</u>
GROSS PROFIT		126,996	-
Administrative expenses		<u>(35,596)</u>	<u>(5,479)</u>
OPERATING PROFIT	2	91,400	22,847
Gift Aid donation to Prostate Cancer UK		<u>(90,020)</u>	<u>(21,187)</u>
PROFIT BEFORE INTEREST & TAX		1,380	1,660
Interest receivable		387	107
Interest payable and similar charges		<u>(1,767)</u>	<u>(1,767)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes on pages 8 to 9 form part of these financial statements

PROSTATE CANCER TRADING LIMITED

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £	£
CURRENT ASSETS					
Stock	3	32,918		-	
Debtors	4	19,658		1,528	
Cash at bank		116,179		64,462	
		<u>168,755</u>		<u>65,990</u>	
CREDITORS: Amounts falling due within one year					
	5	<u>(168,655)</u>		<u>(65,890)</u>	
NET CURRENT ASSETS			<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

These financial statements were approved by the directors and authorised for issue on July 2016 and are signed on their behalf by *H.R.*



H Richardson
Director

Company Registration Number 06157784

The notes on pages 8 to 9 form part of these financial statements

PROSTATE CANCER TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 (provisions applicable to small companies) and the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover shown in the profit and loss account represents amounts receivable by the company during the period, exclusive of Value Added Tax

Stock

Stock consists of purchased goods for resale, which are valued at the lower of cost and net realisable value

Provision is made for any obsolete or slow-moving items

2. OPERATING PROFIT

Operating profit is stated after charging

	2016 £	2015 £
Directors' remuneration	-	-
Auditor's fees	<u>1,400</u>	<u>1,300</u>

3. STOCK

	2016 £	2015 £
Stock for Resale	<u>32,918</u>	<u>-</u>

During the year the company commenced selling merchandise to the public

4. DEBTORS

	2016 £	2015 £
Trade debtors	16,768	1,528
Accrued income	<u>2,890</u>	<u>-</u>
	<u>19,658</u>	<u>1,528</u>

All debtors are repayable within one year of the balance sheet date

The notes on pages 8 to 9 form part of these financial statements

PROSTATE CANCER TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2016

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to parent undertaking	166,920	63,269
Other taxation	-	1,351
Other creditors	1,735	1,270
	<u>168,655</u>	<u>65,890</u>

An interest-bearing current account operates between the trading company and its parent undertaking, Prostate Cancer UK, to assist with the cash flow requirements of the subsidiary during any accounting period

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Prostate Cancer UK, a charity registered in England and Wales and in Scotland and a company registered in England and Wales

8. RELATED PARTY TRANSACTIONS

Exemption has been taken from the disclosure of transactions with the company's parent undertaking on the grounds that these transactions are included in consolidated accounts which are publicly available. Details of amounts owed to the parent company are given in note 5

The notes on pages 8 to 9 form part of these financial statements