

Company Registration No. 06157334 (England and Wales)

**MKCS PROPERTIES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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30/01/2015  
COMPANIES HOUSE

**MKCS PROPERTIES LTD**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# MKCS PROPERTIES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		23,500		23,500
<b>Current assets</b>					
Cash at bank and in hand		20		2,774	
Creditors: amounts falling due within one year		(9,856)		(3,079)	
<b>Net current liabilities</b>			(9,836)		(305)
<b>Total assets less current liabilities</b>			13,664		23,195
<b>Creditors: amounts falling due after more than one year</b>			(10,000)		(22,500)
			3,664		695
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Profit and loss account			3,644		675
<b>Shareholders' funds</b>			3,664		695

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28-1-15

  
M Wager  
Director

Company Registration No. 06157334

# MKCS PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
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No depreciation is provided in respect of freehold land and buildings.

Although this policy is in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

#### 1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 2 Fixed assets

#### Tangible assets

##### Cost

At 1 April 2013 & at 31 March 2014	£	23,500
At 31 March 2013		23,500

### 3 Share capital

#### Allotted, called up and fully paid

20 Ordinary shares of £1 each

2014	2013
£	£
20	20