

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Rant Agency Limited

Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

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for the Year Ended 31 March 2023

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Rant Agency Limited  
Company Information  
for the Year Ended 31 March 2023

**DIRECTOR:** Mr A Faulconbridge

**SECRETARY:** Mrs G M Faulconbridge

**REGISTERED OFFICE:** First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

**REGISTERED NUMBER:** 06157264 (England and Wales)

**ACCOUNTANTS:** Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

Balance Sheet  
31 March 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		40,270		54,483
Tangible assets	5		<u>29,300</u>		<u>13,498</u>
			69,570		67,981
<b>CURRENT ASSETS</b>					
Debtors	6	249,775		78,455	
Cash at bank and in hand		<u>167,172</u>		<u>193,090</u>	
		416,947		271,545	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>192,236</u>		<u>107,813</u>	
<b>NET CURRENT ASSETS</b>			<u>224,711</u>		<u>163,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			294,281		231,713
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(115,470)		(161,766)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(5,567)</u>		<u>(2,565)</u>
<b>NET ASSETS</b>			<u>173,244</u>		<u>67,382</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>173,243</u>		<u>67,381</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>173,244</u>		<u>67,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2023 and were signed by:

Mr A Faulconbridge - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

**1. STATUTORY INFORMATION**

Rant Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Development costs**

Development costs are initially measured at cost. After initial recognition, Development costs are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>15,000</u>	<u>71,065</u>	<u>86,065</u>
<b>AMORTISATION</b>			
At 1 April 2022	15,000	16,582	31,582
Charge for year	<u>-</u>	<u>14,213</u>	<u>14,213</u>
At 31 March 2023	<u>15,000</u>	<u>30,795</u>	<u>45,795</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>40,270</u>	<u>40,270</u>
At 31 March 2022	<u>-</u>	<u>54,483</u>	<u>54,483</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	11,798	97,111	108,909
Additions	909	34,381	35,290
At 31 March 2023	<u>12,707</u>	<u>131,492</u>	<u>144,199</u>
<b>DEPRECIATION</b>			
At 1 April 2022	8,496	86,915	95,411
Charge for year	1,154	18,334	19,488
At 31 March 2023	<u>9,650</u>	<u>105,249</u>	<u>114,899</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,057</u>	<u>26,243</u>	<u>29,300</u>
At 31 March 2022	<u>3,302</u>	<u>10,196</u>	<u>13,498</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	247,052	76,820
Prepayments	<u>2,723</u>	<u>1,635</u>
	<u>249,775</u>	<u>78,455</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	45,040	41,041
Trade creditors	12,930	2,456
Tax	25,688	15,331
Social security and other taxes	22,281	18,167
VAT	69,940	23,949
Other creditors	14,150	4,815
Directors' current accounts	7	54
Accrued expenses	<u>2,200</u>	<u>2,000</u>
	<u>192,236</u>	<u>107,813</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	98,291	144,287
Other loans	17,179	17,479
	<u>115,470</u>	<u>161,766</u>

9. **PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>5,567</u>	<u>2,565</u>
		Deferred tax
		£
Balance at 1 April 2022		2,565
Deferred tax		<u>3,002</u>
Balance at 31 March 2023		<u>5,567</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
<b>Mr A Faulconbridge</b>		
Balance outstanding at start of year	(54)	4,961
Amounts advanced	299	485
Amounts repaid	(252)	(5,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7)</u>	<u>(54)</u>

**11. RELATED PARTY DISCLOSURES**

Mr A Faulconbridge(Director/Shareholder)

The company is owned and controlled by Mr A Faulconbridge.

As at 1 April 2022, a balance of £54 was owing to the director, during the year £47 was repaid by the company leaving £7 owed to the director at the year end.

Rantmedia Games Ltd( Associated company)

As at 1 April 2022, the company owed Rantmedia Games Ltd £17,479. This balance remained outstanding at the year end.

Rantmedia Games Ltd is an associated company as it is a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.