

Company Registration No. 06156899 (England and Wales)

A & G HARDWICK LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

A & G HARDWICK LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

A & G HARDWICK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,198,933		1,190,829	
Investments	2	92,299		92,299	
			<u>1,291,232</u>		<u>1,283,128</u>
Current assets					
Stocks		93,842		115,416	
Debtors		143,259		158,751	
Cash at bank and in hand		155,447		134,386	
			<u>392,548</u>		<u>408,553</u>
Creditors: amounts falling due within one year					
		(693,368)		(563,875)	
			<u>(300,820)</u>		<u>(255,322)</u>
Net current liabilities					
			<u>990,412</u>		<u>1,027,806</u>
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	3	(595,793)		(613,397)	
Provisions for liabilities		(83,626)		(78,261)	
			<u>310,993</u>		<u>336,148</u>
			<u><u>310,993</u></u>		<u><u>336,148</u></u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		310,893		336,048	
			<u>310,993</u>		<u>336,148</u>
Shareholders' funds			<u><u>310,993</u></u>		<u><u>336,148</u></u>

A & G HARDWICK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr A R Hardwick

Director

Company Registration No. 06156899

A & G HARDWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The herd is recognised on the balance sheet using the herd basis, in line with the tax treatment of Section 109 of the Corporation Tax 2009, which is a departure from the Companies Act 2006.

1.2 Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue derived from milk sales is recognised in the period in which the milk is collected by the customer.

Revenue derived from other farming activities is recognised when the goods or services have been supplied.

1.3 BPS entitlement

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

BPS entitlements Straight line to 2014

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Home grown produce has been valued in accordance with HM Revenue & Customs guidance HS232.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & G HARDWICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	1,608,959	92,299	1,701,258
Additions	125,886	-	125,886
Disposals	(57,700)	-	(57,700)
At 31 March 2016	1,677,145	92,299	1,769,444
Depreciation			
At 1 April 2015	418,130	-	418,130
On disposals	(27,623)	-	(27,623)
Charge for the year	87,705	-	87,705
At 31 March 2016	478,212	-	478,212
Net book value			
At 31 March 2016	1,198,933	92,299	1,291,232
At 31 March 2015	1,190,829	92,299	1,283,128

3 Creditors: amounts falling due after more than one year

2016

2015

£

£

Analysis of loans repayable in more than five years

4 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.