Registered number
06156829

Symes Construction (Bristol) Limited

Unaudited Filleted Accounts

31 March 2019

Symes Construction (Bristol) Limited

Registered number: 06156829

Balance Sheet

as at 31 March 2019

	Notes		2019		2018
			£		£
Fixed assets					
Intangible assets	2		6,600		9,900
Tangible assets	3		66,042		60,922
			72,642		70,822
Current assets					
Stocks		4,500		4,500	
Debtors	4	22,166		24,952	
Cash at bank and in hand		57,554		73,823	
		84,220		103,275	
Creditors: amounts falling due within one year	5	(62,364)		(80,964)	
Net current assets			21,856		22,311
Total assets less current liabilities			94,498		93,133
Creditors: amounts falling due after more than one year	6		(40,886)		(36,880)
Net assets			53,612		56,253
Capital and reserves					
Called up share capital			2		2
Profit and loss account			53,610		56,251
Shareholders' funds			53,612		56,253

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I Symes

Director

Approved by the board on 27 December 2019

Symes Construction (Bristol) Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets

Goodwill:

	£
Cost	
At 1 April 2018	30,000
At 31 March 2019	30,000
Amortisation	
At 1 April 2018	20,100
Provided during the year	3,300
At 31 March 2019	23,400
Net book value	
At 31 March 2019	6,600
At 31 March 2018	9,900

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	1,336	10,750	160,154	172,240
Additions	-	1,189	25,905	27,094
At 31 March 2019	1,336	11,939	186,059	199,334

Depreciation				
At 1 April 2018	1,214	10,031	100,073	111,318
Charge for the year	-	477	21,497	21,974
At 31 March 2019	1,214	10,508	121,570	133,292
Net book value				
At 31 March 2019	122	1,431	64,489	66,042
At 31 March 2018	122	719	60,081	60,922

4 Debtors

	2019	2018
	£	£
Trade debtors	22,166	24,952

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	14,105	17,317
Corporation tax	12,321	16,505
Other taxes and social security costs	5,824	4,303
VAT	24,553	20,927
Directors loan account	2,841	4,634
Accruals	2,720	2,278
Other creditors	-	15,000
	62,364	80,964

6 Creditors: amounts falling due after one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	40,886	36,880

7 Other information

Symes Construction (Bristol) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Beaufort House

113 Parson Street

Bristol

BS3 5QH