

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Image To Suit You Ltd

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for the Year Ended 30 April 2014

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Image To Suit You Ltd

Company Information
for the Year Ended 30 April 2014

DIRECTOR: Mr Ibrahim Ibrahim

REGISTERED OFFICE: 293 Green Lanes
Palmers Green
London
N13 4XS

REGISTERED NUMBER: 06156505

ACCOUNTANTS: Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		23,154		30,873
CURRENT ASSETS					
Stocks		58,450		55,850	
Debtors		61,371		35,667	
Cash at bank and in hand		45,884		7,676	
		<u>165,705</u>		<u>99,193</u>	
CREDITORS					
Amounts falling due within one year		<u>121,283</u>		<u>71,195</u>	
NET CURRENT ASSETS			<u>44,422</u>		<u>27,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,576		58,871
CREDITORS					
Amounts falling due after more than one year	3		<u>30,890</u>		<u>29,608</u>
NET ASSETS			<u>36,686</u>		<u>29,263</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>36,685</u>		<u>29,262</u>
SHAREHOLDERS' FUNDS			<u>36,686</u>		<u>29,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Image To Suit You Ltd (Registered number: 06156505)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2014 and were signed by:

Mr Ibrahim Ibrahim - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	100,822
DEPRECIATION	
At 1 May 2013	69,949
Charge for year	7,719
At 30 April 2014	77,668
NET BOOK VALUE	
At 30 April 2014	23,154
At 30 April 2013	30,873

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.4.14	30.4.13
	£	£
Repayable otherwise than by instalments	8,456	12,806

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
1	ordinary	£1	<u>1</u>	<u>1</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,000 (2013 - £7,000) were paid to the director .

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Image To Suit You Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Image To Suit You Ltd for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Image To Suit You Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Image To Suit You Ltd and state those matters that we have agreed to state to the director of Image To Suit You Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Image To Suit You Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Image To Suit You Ltd. You consider that Image To Suit You Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Image To Suit You Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounting Direct Plus Limited
Chartered Certified Accountants
& Business Advisers
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London
N13 4XS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.