

Company Registration No. 06155616 (England and Wales)

LIQUID PERSONNEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



Saffery Champness
CHARTERED ACCOUNTANTS

LIQUID PERSONNEL LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

LIQUID PERSONNEL LIMITED

**INDEPENDENT AUDITORS' REPORT TO LIQUID PERSONNEL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Liquid Personnel Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Saffery Champness

Simon Kite BSc FCA (Senior Statutory Auditor)
for and on behalf of Saffery Champness

14/11

**Chartered Accountants
Statutory Auditors**

City Tower
Piccadilly Plaza
Manchester
M1 4BT

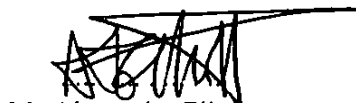
LIQUID PERSONNEL LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	7,017	14,119
Current assets			
Debtors		2,175,128	1,806,291
Cash at bank and in hand		271,304	266,331
		<u>2,446,432</u>	<u>2,072,622</u>
Creditors: amounts falling due within one year		<u>(1,256,425)</u>	<u>(1,380,273)</u>
Net current assets		<u>1,190,007</u>	<u>692,349</u>
Total assets less current liabilities		<u>1,197,024</u>	<u>706,468</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>1,197,022</u>	<u>706,466</u>
Shareholders' funds		<u>1,197,024</u>	<u>706,468</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 5 form part of these financial statements

Approved by the Board for issue on 14/2/11



Mr Alexander Elliott
Director

Company Registration No. 06155616

LIQUID PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.3 Turnover

Turnover represents amounts receivable for the supply of labour, net of VAT, and is recognised when the service has been delivered

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	50% straight line
Fixtures, fittings & equipment	50% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

LIQUID PERSONNEL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**
FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	25,925
Additions	8,480
At 31 March 2011	<u>34,405</u>
Depreciation	
At 1 April 2010	11,806
Charge for the year	15,582
At 31 March 2011	<u>27,388</u>
Net book value	
At 31 March 2011	<u>7,017</u>
At 31 March 2010	<u>14,119</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £0.001 each (2010: 2 Ordinary shares of £1 each)	<u>2</u>	<u>2</u>

On 14 March 2011 each Ordinary share of £1 was subdivided into 1,000 Ordinary shares of £0.001

4 Ultimate parent company

There is no one ultimate controlling party

LIQUID PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2011

5 Related party relationships and transactions

Loans to directors

The directors had interest free loans during the year as follows,

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Alex Elliot	-	350	14,129	-	(14,479)	-
Jonathan Coxon	-	20	12,388	-	(12,408)	-
		<u>370</u>	<u>26,517</u>	<u>-</u>	<u>(26,887)</u>	<u>-</u>

Other transactions

The directors of the company have issued personal guarantees of £15,000 each against the advance against security of book debts