# ABADAN PROCESS LTD ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

WEDNESDAY



A37

24/09/2008 COMPANIES HOUSE

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#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2008**

		2008	ì
	Notes	£	£
Fixed assets			
Tangible assets	2		1,400
Current assets			
Cash at bank and in hand		43,730	
Creditors. amounts falling due within one year		(24,434)	
Net current assets			19,296
Total assets less current liabilities			20,696
Capital and reserves			
Called up share capital	3		2
Profit and loss account			20,694
Shareholders' funds			20,696

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 9 August 2008

Sam Izadpanah

Director

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 31 MARCH 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

20% straight line

#### 2 Fixed assets

	Tangible assets £
Cost	-
At 13 March 2007	-
Additions	1,750
At 31 March 2008	1,750
Depreciation	
At 13 March 2007	-
Charge for the period	350
At 31 March 2008	350
Net book value	
At 31 March 2008	1,400

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

## FOR THE PERIOD ENDED 31 MARCH 2008

3	Share capital	2008 £
	Authorised	L
	1,000 Ordinary of £1 each	1,000
	Allotted, called up and fully paid	
	2 Ordinary of £1 each	2