

REGISTERED NUMBER: 06155312 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2016 to 31 August 2016
for
Abeto Limited

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for the Period 1 April 2016 to 31 August 2016**

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Abeto Limited
Company Information
for the Period 1 April 2016 to 31 August 2016

DIRECTOR: A K Roberts

SECRETARY: T A Roberts

REGISTERED OFFICE: 47 Lucknow Drive
Nottingham
Nottinghamshire
NG3 5EU

REGISTERED NUMBER: 06155312 (England and Wales)

ACCOUNTANTS: Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

Abeto Limited (Registered number: 06155312)

**Balance Sheet
31 August 2016**

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,740		1,116
CURRENT ASSETS					
Debtors	5	874,117		742,095	
Cash at bank and in hand		<u>33,135</u>		<u>111,526</u>	
		907,252		853,621	
CREDITORS					
Amounts falling due within one year	6	<u>505,182</u>		<u>434,111</u>	
NET CURRENT ASSETS			<u>402,070</u>		<u>419,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>406,810</u>		<u>420,626</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>406,710</u>		<u>420,526</u>
SHAREHOLDERS' FUNDS			<u>406,810</u>		<u>420,626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2017 and were signed by:

A K Roberts - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 April 2016 to 31 August 2016**

1. STATUTORY INFORMATION

Abeto Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 31 August 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A has not resulted in any changes to the figures reported in previous years.

The company has shortened the reporting period from the prior year to report in line with the directors' other companies which prepare financial statements to 31 August. Therefore, the comparative amounts presented in the financial statements are not entirely comparable.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 31 August 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2016	1,760
Additions	4,175
At 31 August 2016	<u>5,935</u>
DEPRECIATION	
At 1 April 2016	644
Charge for period	551
At 31 August 2016	<u>1,195</u>
NET BOOK VALUE	
At 31 August 2016	<u>4,740</u>
At 31 March 2016	<u>1,116</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2016 £
Trade debtors	300,000	300,000
Other debtors	574,117	442,095
	<u>874,117</u>	<u>742,095</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2016 £
Trade creditors	-	2,736
Taxation and social security	149,802	169,301
Other creditors	355,380	262,074
	<u>505,182</u>	<u>434,111</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2016
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 31 August 2016

8. RESERVES

	Retained earnings £
At 1 April 2016	420,526
Deficit for the period	<u>(13,816)</u>
At 31 August 2016	<u>406,710</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.