
QUINT PADDINGTON LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021

QUINT PADDINGTON LIMITED
REGISTERED NUMBER: 6154830

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Creditors: amounts falling due within one year	4	(1,475,200)	(1,466,587)
Net current liabilities		<u>(1,475,200)</u>	<u>(1,466,587)</u>
Total assets less current liabilities		<u>(1,475,200)</u>	<u>(1,466,587)</u>
Net liabilities		<u><u>(1,475,200)</u></u>	<u><u>(1,466,587)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,475,300)	(1,466,687)
		<u><u>(1,475,200)</u></u>	<u><u>(1,466,587)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 March 2022.

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H N Sharif
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The company is a private company limited by shares and was incorporated on 12 March 2007 and is registered in England and Wales. Its registered office is 120 Baker Street, London, W1U 6TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The presentation currency is pounds sterling.

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on the going concern basis. Due to the financial position of the company, the validity of this basis is conditional upon the continued support of the director and sole shareholder of the company.

The director of the company has confirmed that he will not demand payment of any amount due to him or payment of any amounts due to the related companies, of which he is also a director, for at least the next 12 months from the date of approval of these accounts. The director is not, however, legally bound by these assurances.

Should the company be unable to continue trading as a result of the withdrawal of support from the director, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liability which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

QUINT PADDINGTON LIMITED

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3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	1,471,647	1,463,647
Accruals and deferred income	3,553	2,940
	<u>1,475,200</u>	<u>1,466,587</u>

5. Related party transactions

Included in creditors due within one year is an amount of £856,647 (2020 : 848,647) due to Que Holdings Limited, the parent company.

Included in creditors falling due within one year is an amount of £615,000 (2020 : £615,000) due to Quint Gloucester Place Limited, a group company.

Included in administration expenses is a charge of £3,000 (2020 : £3,000) relating to a share of staff and office costs charged by Flagship Securities Limited, a company in which H N Sharif has an interest by virtue of his holding in its parent company

Included in administration expenses is a charge of £5,000 (2020 : £5,000) relating to a share of office costs charged by Flagship Investments Limited, a company in which H N Sharif has an interest by virtue of his owning all of the issued share capital

6. Controlling party

The ultimate parent company is Que Holdings Limited, a company registered in England and Wales.

The ultimate controlling party is H N Sharif by virtue of his 100% holding in the parent company Que Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.