

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
FIRST@SAFETY LTD

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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FOR THE YEAR ENDED 31 MARCH 2020

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FIRST@SAFETY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:

Dr P W R Baillie

REGISTERED OFFICE:

69 Radlett Road
Frogmore
Hertfordshire
AL2 2JX

REGISTERED NUMBER:

06154748 (England and Wales)

ACCOUNTANTS:

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,593		3,857
CURRENT ASSETS					
Debtors	5	3,721		8,937	
Cash at bank		<u>341</u>		<u>1,363</u>	
		4,062		10,300	
CREDITORS					
Amounts falling due within one year	6	<u>8,501</u>		<u>5,012</u>	
NET CURRENT (LIABILITIES)/ASSETS			(4,439)		5,288
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,846)		9,145
CREDITORS					
Amounts falling due after more than one year	7		<u>15,000</u>		<u>15,000</u>
NET LIABILITIES			<u>(16,846)</u>		<u>(5,855)</u>
CAPITAL AND RESERVES					
Called up share capital	8		50		50
Retained earnings	9		<u>(16,896)</u>		<u>(5,905)</u>
SHAREHOLDERS' FUNDS			<u>(16,846)</u>		<u>(5,855)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2020 and were signed by:

Dr P W R Baillie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020****1. STATUTORY INFORMATION**

First@safety Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Going concern

The accounts have been prepared on a going concern basis given the continued financial support of the company's director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019 and 31 March 2020	<u>2,744</u>	<u>907</u>	<u>11,995</u>	<u>10,517</u>	<u>26,163</u>
DEPRECIATION					
At 1 April 2019	<u>2,101</u>	<u>227</u>	<u>9,860</u>	<u>10,118</u>	<u>22,306</u>
Charge for year	<u>161</u>	<u>170</u>	<u>534</u>	<u>399</u>	<u>1,264</u>
At 31 March 2020	<u>2,262</u>	<u>397</u>	<u>10,394</u>	<u>10,517</u>	<u>23,570</u>
NET BOOK VALUE					
At 31 March 2020	<u>482</u>	<u>510</u>	<u>1,601</u>	<u>-</u>	<u>2,593</u>
At 31 March 2019	<u>643</u>	<u>680</u>	<u>2,135</u>	<u>399</u>	<u>3,857</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	6,069
Other debtors	<u>3,721</u>	<u>2,868</u>
	<u>3,721</u>	<u>8,937</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	120	-
Social security and other taxes	187	927
Director's current account	6,544	2,685
Accruals and deferred income	<u>1,650</u>	<u>1,400</u>
	<u>8,501</u>	<u>5,012</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Director's long term account	<u>15,000</u>	<u>15,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	£50	<u>50</u>	<u>50</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2019	(5,905)
Deficit for the year	<u>(10,991)</u>
At 31 March 2020	<u>(16,896)</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Dr P W R Baillie by virtue of his 100% ownership of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.