

Registered number  
06154748  
England and Wales

**FIRST @ SAFETY LIMITED**

Abbreviated Report and Accounts

For the Year ended 31 March 2010

Accountants  
Miller & Company  
The Factory  
Ebbens Road  
HEMEL HEMPSTEAD  
Herts  
HP3 9QS

SATURDAY



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20/11/2010

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COMPANIES HOUSE

**FIRST @ SAFETY LIMITED (Registered number: 06154748)**  
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**for the year ended 31 March 2010**

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**FIRST @ SAFETY LIMITED (Registered number: 06154748)**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	10,360	1,892
<b>Current assets</b>			
Stocks		700	3,507
Debtors		1,200	1,208
Cash at bank and in hand		649	582
		2,549	5,297
<b>Creditors: amounts falling due within one year</b>		(6,685)	(6,046)
<b>Net current liabilities</b>		(4,136)	(749)
<b>Total assets less current liabilities</b>		6,224	1,143
<b>Creditors, amounts falling due after more than one year</b>		(4,583)	-
<b>Provisions for liabilities</b>		(275)	(349)
<b>Net assets</b>		1,366	794
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss account		1,316	744
<b>Shareholders' funds</b>		1,366	794

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

*Paul Baillie*

Dr P W R Baillie  
Director

Approved by the board 18 November 2010

**FIRST @ SAFETY LIMITED (Registered number: 06154748)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant & Machinery	15% on a reducing balance
Computer Equipment	25% on a reducing balance
Motor Vehicles	25% on a reducing balance

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**FIRST @ SAFETY LIMITED (Registered number: 06154748)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 March 2010**

**2 Tangible fixed assets**

	Plant and Machinery £	Motor Vehicles £	Computers £	Total £
<b>Cost</b>				
At 1 April 2009	712	-	1,848	2,560
Additions	235	11,086	493	11,814
At 31 March 2010	947	11,086	2,341	14,374
<b>Depreciation</b>				
At 1 April 2009	123	-	546	669
Charge for the year	124	2,772	449	3,345
At 31 March 2010	247	2,772	995	4,014
<b>Net book value</b>				
At 31 March 2010	700	8,314	1,346	10,360
At 31 March 2009	589	-	1,302	1,891

**Creditors**

Creditors includes an amount of £7,083, for which security has been given

**3 Share capital - equity shares**

	2010 No. Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary	50	50	50

**4 Ultimate Controlling Party**

The company is controlled by the director, Dr P R Baillie, by virtue of his 100% shareholding