

KSJ VENTURES LIMITED

Registered Number
06154571
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2022

KSJ VENTURES LIMITED

Company Information for the year from 1 February 2021 to 31 January 2022

Directors

JURY, Kevin

Registered Address

Unit C Anchor House School Lane

Chandler's Ford

Eastleigh

SO53 4DY

Registered Number

06154571 (England and Wales)

KSJ VENTURES LIMITED

Balance Sheet as at 31 January 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	6	8,800	8,800
Tangible assets	7	7,084	9,339
		<u>15,884</u>	<u>18,139</u>
Current assets			
Debtors		26,148	27,945
Cash at bank and on hand		6,832	2,019
		<u>32,980</u>	<u>29,964</u>
Creditors amounts falling due within one year	11	(37,256)	(29,375)
		<u>(4,276)</u>	<u>589</u>
Net current assets (liabilities)		<u>11,608</u>	<u>18,728</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	12	(11,593)	(18,612)
		<u>15</u>	<u>116</u>
Net assets		<u>15</u>	<u>116</u>
Capital and reserves			
Called up share capital		12	12
Profit and loss account		3	104
Shareholders' funds		<u>15</u>	<u>116</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 7 June 2022, and are signed on its behalf by:

JURY, Kevin

Director

Registered Company No. 06154571

KSJ VENTURES LIMITED

Notes to the Financial Statements for the year ended 31 January 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	-
Vehicles	25	-
Office Equipment	-	3

Intangible assets policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is not being amortised.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

5. Employee information

	2022	2021
Average number of employees during the year	1	1

6. Intangible assets

	Total
	£
Cost or valuation	
At 01 February 21	8,800
At 31 January 22	8,800
Net book value	
At 31 January 22	8,800
At 31 January 21	8,800

7. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 February 21	19,182
Additions	80
At 31 January 22	19,262
Depreciation and impairment	
At 01 February 21	9,843
Charge for year	2,335
At 31 January 22	12,177
Net book value	
At 31 January 22	7,084
At 31 January 21	9,339

8. Description of nature of transactions and balances with related parties

During the year loan advances were made to the Director K F Jury, and were outstanding to the company at the year end of £23,152 (2021 : £13,717)

9. Dividends proposed and payable

	2022	2021
	£	£
Dividends Paid	22,000	32,500
Total	22,000	32,500

10. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	-	11,393
Amounts owed by associates and joint ventures / participating interests	23,152	13,718
Other debtors	2,996	2,834
Total	<u>26,148</u>	<u>27,945</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

11. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	7,926	2,731
Bank borrowings and overdrafts	3,000	-
Taxation and social security	13,758	14,639
Finance lease and HP contracts	3,612	4,205
Other creditors	6,444	6,676
Accrued liabilities and deferred income	2,516	1,124
Total	<u>37,256</u>	<u>29,375</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

12. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	11,000	15,000
Other creditors	593	3,612
Total	11,593	18,612

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.