

Unaudited Financial Statements for the Year Ended 31 January 2020

for

KSJ Ventures Ltd

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for the Year Ended 31 January 2020

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KSJ Ventures Ltd

Company Information
for the Year Ended 31 January 2020

DIRECTOR: K F Jury

SECRETARY: Mrs S L Jury

REGISTERED OFFICE: Unit C Anchor House
School Lane
Chandlers Ford
Eastleigh
SO53 4DY

REGISTERED NUMBER: 06154571 (England and Wales)

ACCOUNTANTS: Arlington Accountants Limited
Unit C Anchor House
School Lane
Chandlers ford
Eastleigh
Hampshire
SO53 4DY

Balance Sheet
31 January 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		8,800		8,800
Tangible assets	5		<u>12,467</u>		<u>719</u>
			21,267		9,519
CURRENT ASSETS					
Debtors	6	30,209		16,891	
Cash at bank		<u>10,645</u>		<u>2,010</u>	
		40,854		18,901	
CREDITORS					
Amounts falling due within one year	7	<u>54,083</u>		<u>28,369</u>	
NET CURRENT LIABILITIES			<u>(13,229)</u>		<u>(9,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,038		51
CREDITORS					
Amounts falling due after more than one year	8		<u>7,817</u>		<u>-</u>
NET ASSETS			<u>221</u>		<u>51</u>
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Retained earnings			<u>209</u>		<u>39</u>
SHAREHOLDERS' FUNDS			<u>221</u>		<u>51</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KSJ Ventures Ltd (Registered number: 06154571)

Balance Sheet - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2020 and were signed by:

K F Jury - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

KSJ Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is not being amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 February 2019
and 31 January 2020

NET BOOK VALUE

At 31 January 2020
At 31 January 2019

Goodwill
£

8,800

8,800

8,800

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2019	15,995
Additions	16,500
Disposals	(13,313)
At 31 January 2020	<u>19,182</u>
DEPRECIATION	
At 1 February 2019	15,276
Charge for year	4,306
Eliminated on disposal	(12,867)
At 31 January 2020	<u>6,715</u>
NET BOOK VALUE	
At 31 January 2020	<u>12,467</u>
At 31 January 2019	<u>719</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	16,500
At 31 January 2020	<u>16,500</u>
DEPRECIATION	
Charge for year	4,125
At 31 January 2020	<u>4,125</u>
NET BOOK VALUE	
At 31 January 2020	<u>12,375</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	11,429	2,100
Other debtors	18,780	14,791
	<u>30,209</u>	<u>16,891</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	4,351	10,540
Hire purchase contracts	3,612	-
Trade creditors	19,327	-
Taxation and social security	25,668	16,227
Other creditors	1,125	1,602
	<u>54,083</u>	<u>28,369</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>7,817</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	10	10
1	Non-Voting A	£1	1	1
1	Non-Voting B	£1	1	1
			<u>12</u>	<u>12</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2020 and 31 January 2019:

	2020	2019
	£	£
K F Jury		
Balance outstanding at start of year	12,396	9,979
Amounts advanced	9,899	12,396
Amounts repaid	(12,396)	(9,979)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,899</u>	<u>12,396</u>

11. ULTIMATE CONTROLLING PARTY

Mr and Mrs K Jury are considered to be the ultimate controlling party by virtue of their combined 100% interest in the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.