

REGISTERED NUMBER: 06154162 (England and Wales)

DRA TOWER CRANE SERVICES & HIRE LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	8

DRA TOWER CRANE SERVICES & HIRE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: D R Allen

SECRETARY: Mrs J Allen

REGISTERED OFFICE: Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER: 06154162 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		6,000		6,750
Property, plant and equipment	5		<u>548,586</u>		<u>542,406</u>
			554,586		549,156
CURRENT ASSETS					
Debtors	6	132,404		303	
Cash at bank		<u>93,263</u>		<u>156,952</u>	
		225,667		157,255	
CREDITORS					
Amounts falling due within one year	7	<u>263,451</u>		<u>245,367</u>	
NET CURRENT LIABILITIES			<u>(37,784)</u>		<u>(88,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			516,802		461,044
CREDITORS					
Amounts falling due after more than one year	8		<u>46,417</u>		<u>35,702</u>
NET ASSETS			<u>470,385</u>		<u>425,342</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>470,285</u>		<u>425,242</u>
SHAREHOLDERS' FUNDS			<u>470,385</u>		<u>425,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2019 and were signed by:

D R Allen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

DRA Tower Crane Services & Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 15% on cost
Fixtures and Fittings	- 20% on cost
Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>15,000</u>
AMORTISATION	
At 1 April 2018	8,250
Charge for year	<u>750</u>
At 31 March 2019	<u>9,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>6,000</u>
At 31 March 2018	<u>6,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 April 2018	726,016	3,033	43,732	12,776	785,557
Additions	132,902	374	14,700	-	147,976
Disposals	(56,188)	-	-	-	(56,188)
At 31 March 2019	<u>802,730</u>	<u>3,407</u>	<u>58,432</u>	<u>12,776</u>	<u>877,345</u>
DEPRECIATION					
At 1 April 2018	228,828	2,751	5,752	5,820	243,151
Charge for year	75,835	62	10,289	3,810	89,996
Eliminated on disposal	(4,388)	-	-	-	(4,388)
At 31 March 2019	<u>300,275</u>	<u>2,813</u>	<u>16,041</u>	<u>9,630</u>	<u>328,759</u>
NET BOOK VALUE					
At 31 March 2019	<u>502,455</u>	<u>594</u>	<u>42,391</u>	<u>3,146</u>	<u>548,586</u>
At 31 March 2018	<u>497,188</u>	<u>282</u>	<u>37,980</u>	<u>6,956</u>	<u>542,406</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>38,787</u>
DEPRECIATION	
At 1 April 2018	808
Charge for year	<u>9,697</u>
At 31 March 2019	<u>10,505</u>
NET BOOK VALUE	
At 31 March 2019	<u>28,282</u>
At 31 March 2018	<u>37,979</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>132,404</u>	<u>303</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	9,718	14,788
Hire purchase contracts	28,602	18,868
Taxation and social security	29,049	38,545
Other creditors	<u>196,082</u>	<u>173,166</u>
	<u>263,451</u>	<u>245,367</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>46,417</u>	<u>35,702</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2018	425,242
Profit for the year	65,043
Dividends	<u>(20,000)</u>
At 31 March 2019	<u>470,285</u>

11. RELATED PARTY DISCLOSURES

During the year the company was loaned £NIL (2017: £NIL) from Mr & Mrs Allen. At the end of the year £24,000 (2017:£24,000) was outstanding.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D R Allen as sole director and shareholder.

DRA TOWER CRANE SERVICES & HIRE LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DRA TOWER CRANE SERVICES & HIRE LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

3 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.