

**A & D AIRCONDITIONING
LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012**

MONDAY



A10F8ZIG

A30

24/12/2012

#26

COMPANIES HOUSE

A & D AIRCONDITIONING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A & D AIRCONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	31 Mar 12 £	31 Mar 11 £
FIXED ASSETS	2		
Tangible assets		<u>5,328</u>	<u>6,974</u>
CURRENT ASSETS			
Debtors		19,519	24,836
Cash at bank		<u>2,688</u>	<u>23</u>
		<u>22,207</u>	<u>24,859</u>
CREDITORS: Amounts falling due within one year		<u>15,595</u>	<u>17,357</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,612</u>	<u>7,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,942</u>	<u>14,476</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>11,940</u>	<u>14,474</u>
SHAREHOLDERS' FUNDS		<u>11,942</u>	<u>14,476</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15/12/12



MR D BUTT

Company Registration Number 06151142

The notes on pages 2 to 3 form part of these financial statements

A & D AIRCONDITIONING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% written down value	- - - - -
Equipment	- 15% written down value	- - - - -

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & D AIRCONDITIONING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
At 1 April 2011	8,000	1,868	9,868
Additions	-	-	-
Disposals	-	-	-
At 31 March 2012	<u>8,000</u>	<u>1,868</u>	<u>9,868</u>
DEPRECIATION			
At 1 April 2011	2,000	894	2,894
On disposals	-	-	-
Charge for the period	<u>1,500</u>	<u>146</u>	<u>1,646</u>
At 31 March 2012	<u>3,500</u>	<u>1,040</u>	<u>4,540</u>
NET BOOK VALUE			
At 31 March 2012	<u>4,500</u>	<u>828</u>	<u>5,328</u>
At 31 March 2010	<u>6,000</u>	<u>974</u>	<u>6,974</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>