

**REGISTERED NUMBER: 06150987 (England and Wales)**

**LIGHTNING EVENTS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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**LIGHTNING EVENTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

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**DIRECTORS:**

T G A Foster  
A P Hicks

**SECRETARY:**

C Hicks

**REGISTERED OFFICE:**

Unit 16 Sovereign Park  
Coronation Road  
London  
NW10 7QP

**REGISTERED NUMBER:**

06150987 (England and Wales)

**ACCOUNTANTS:**

Sinclairs Bartrum Lerner  
Chartered Accountants  
39A Welbeck Street  
London  
W1G 8DH

**LIGHTNING EVENTS LTD (REGISTERED NUMBER: 06150987)**

**BALANCE SHEET  
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		136,439		115,138
<b>CURRENT ASSETS</b>					
Debtors	5	52,792		86,907	
Cash at bank		<u>20,947</u>		<u>31,572</u>	
		73,739		118,479	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>191,199</u>		<u>181,562</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(117,460)</u>		<u>(63,083)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,979		52,055
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>43,242</u>		<u>14,120</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(24,263)</u>		<u>37,935</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>(29,263)</u>		<u>32,935</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,263)</u>		<u>37,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**LIGHTNING EVENTS LTD (REGISTERED NUMBER: 06150987)**

**BALANCE SHEET - continued**  
**31ST MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th December 2018 and were signed on its behalf by:

A P Hicks - Director

T G A Foster - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

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**1. STATUTORY INFORMATION**

Lightning Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pound Sterling which is the functional currency of the company and rounded to nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents supply of a full production service from the initial design to the build and break down of the event, net of VAT, returns and trade discounts

The company recognises revenue when (a) the significant risk and rewards of ownership have been transferred to the buyer; (b) the company retains no continuing involvement or control over the goods and (c) the amount of revenue can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st April 2017	213,005
Additions	63,752
Disposals	<u>(24,183)</u>
At 31st March 2018	<u>252,574</u>
<b>DEPRECIATION</b>	
At 1st April 2017	97,867
Charge for year	28,848
Eliminated on disposal	<u>(10,580)</u>
At 31st March 2018	<u>116,135</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>136,439</u>
At 31st March 2017	<u>115,138</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	49,136	86,783
Other debtors	<u>3,656</u>	<u>124</u>
	<u>52,792</u>	<u>86,907</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	8,000	-
Hire purchase contracts	14,598	-
Trade creditors	54,624	35,335
Taxation and social security	7,894	23,395
Other creditors	<u>106,083</u>	<u>122,832</u>
	<u>191,199</u>	<u>181,562</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans	16,000	-
Hire purchase contracts	26,900	-
Other creditors	<u>342</u>	<u>14,120</u>
	<u>43,242</u>	<u>14,120</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

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**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans	<b><u>24,000</u></b>	<u>-</u>

The company obtained a loan from HSBC of £24,000 in March 2018. The loan is a 3 year loan with an interest rate of 5.9%. The loan is secured by directors personal guarantees.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.