Registered Number 06150966

I Line Steppers Limited

Abbreviated Accounts

31 March 2012

I Line Steppers Limited **Registered Number 06150966**

Company Information

Registered Office:
3rd Floor
82 King Street
Manchester
M2 3WQ

Reporting Accountants:
McEwen & Company CA

2 Broadcroft
Kirkintilloch
Glasgow
G66 1HP

I Line Steppers Limited **Registered Number 06150966**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		279		555
			279		555
Current assets					
Debtors		13,808		17,133	
Cash at bank and in hand		39,560		23,419	
Total current assets		53,368		40,552	
Creditors: amounts falling due within one year		(22,467)		(23,089)	
Net current assets (liabilities)			30,901		17,463
Total assets less current liabilities			31,180		18,018
Provisions for liabilities			(31)		(84)
Total net assets (liabilities)			31,149		17,934
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			31,147		17,932
Shareholders funds			31,149		17,934

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:
A Chatham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	1,437
At 31 March 2012	1,437
Depreciation	
At 01 April 2011	882
Charge for year	276
At 31 March 2012	1,158
Net Book Value	
At 31 March 2012	279
At 31 March 2011	555

3 **Share capital**

	2012	2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2