

Registered Number:06149167

England and Wales

Lloyd Lundie Building Contractors Limited

Unaudited Financial Statements

For the year ended 31 March 2023

Lloyd Lundie Building Contractors Limited
Contents Page
For the year ended 31 March 2023

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Lloyd Lundie Building Contractors Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	19,959	26,513
		19,959	26,513
Current assets			
Inventories	3	40,878	48,997
Trade and other receivables	4	111,376	61,234
Cash and cash equivalents		25,164	65,424
		177,418	175,655
Trade and other payables: amounts falling due within one year	5	(180,233)	(159,670)
Net current liabilities		(2,815)	15,985
Total assets less current liabilities		17,144	42,598
Trade and other payables: amounts falling due after more than one year	6	(84,788)	(40,709)
Net assets/liabilities		(67,644)	1,889
Capital and reserves			
Called up share capital		2	2
Retained earnings		(67,646)	1,887
Shareholders' funds		(67,644)	1,889

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 January 2024 and were signed by:

Mr L Lundie Director

Mrs A Lundie Director

The notes form part of these financial statements

Lloyd Lundie Building Contractors Limited

Notes to the Financial Statements

For the year ended 31 March 2023

Statutory Information

Lloyd Lundie Building Contractors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06149167.

Principal place of business:

Bluebell House
Mill Lane, Faversham Road
Challock, Ashford
Kent
TN25 4FA

Registered address:

3 Conqueror Court
Sittingbourne
Kent
ME10 5BH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Lloyd Lundie Building Contractors Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2022	12,470	37,328	5,255	55,053
At 31 March 2023	12,470	37,328	5,255	55,053
Provision for depreciation and impairment				
At 01 April 2022	7,553	17,614	3,273	28,440
Charge for year	1,229	4,929	496	6,654
At 31 March 2023	8,782	22,543	3,769	35,094
Net book value				
At 31 March 2023	3,688	14,785	1,486	19,959
At 31 March 2022	4,917	19,714	1,982	26,613

3. Inventories

	2023	2022
	£	£
Stocks	40,878	48,997

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	1,000	-
Other debtors	110,376	61,234
	111,376	61,234

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft (secured)	28,198	-
Trade creditors	51,958	47,234
Taxation and social security	31,155	37,557
Other creditors	68,922	74,879
	180,233	159,670

Lloyd Lundie Building Contractors Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	-	40,709
Bank loans and overdraft (secured)	74,865	-
Other creditors	9,923	-
	84,788	40,709

7. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.