

Registered Number:06149167

England and Wales

Lloyd Lundie Building Contractors Limited

Unaudited Financial Statements

For the year ended 31 March 2022

Lloyd Lundie Building Contractors Limited
Contents Page
For the year ended 31 March 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Lloyd Lundie Building Contractors Limited
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	26,613	11,590
		26,613	11,590
Current assets			
Inventories	3	48,997	48,997
Trade and other receivables	4	61,234	87,428
Cash and cash equivalents		65,424	28,363
		175,655	164,788
Trade and other payables: amounts falling due within one year	5	(159,670)	(124,716)
Net current assets		15,985	40,072
Total assets less current liabilities		42,598	51,662
Trade and other payables: amounts falling due after more than one year	6	(40,709)	(50,000)
Net assets		1,889	1,662
Capital and reserves			
Called up share capital		2	2
Retained earnings		1,887	1,660
Shareholders' funds		1,889	1,662

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 December 2022 and were signed by:

Mr L Lundie Director

Mrs A Lundie Director

The notes form part of these financial statements

Lloyd Lundie Building Contractors Limited

Notes to the Financial Statements

For the year ended 31 March 2022

Statutory Information

Lloyd Lundie Building Contractors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06149167.

Principal place of business:

Bluebell House
Mill Lane, Faversham Road
Challock, Ashford
Kent
TN25 4FA

Registered address:

3 Conqueror Court
Sittingbourne
Kent
ME10 5BH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Lloyd Lundie Building Contractors Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2021	12,470	13,432	5,255	31,157
Additions	-	23,896	-	23,896
At 31 March 2022	12,470	37,328	5,255	55,053
Provision for depreciation and impairment				
At 01 April 2021	5,913	11,042	2,612	19,567
Charge for year	1,640	6,572	661	8,873
At 31 March 2022	7,553	17,614	3,273	28,440
Net book value				
At 31 March 2022	4,917	19,714	1,982	26,613
At 31 March 2021	6,557	2,390	2,643	11,590

3. Inventories

	2022	2021
	£	£
Stocks	48,997	48,997

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	-	11,938
Other debtors	61,234	75,490
	61,234	87,428

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	47,234	30,072
Taxation and social security	37,557	62,035
Other creditors	74,879	32,609
	159,670	124,716

Lloyd Lundie Building Contractors Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	46,709	50,000

7. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.