

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2016**

**for**

**G & W Auto Recovery Service Ltd**

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For The Year Ended 31 March 2016

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**DIRECTORS:**

P R Parr  
Mrs M E Parr  
D R Parr

**SECRETARY:**

Mrs M E Parr

**REGISTERED OFFICE:**

Osborne House  
143-145 Stanwell Road  
Ashford  
Middlesex  
TW15 3QN

**REGISTERED NUMBER:**

06149101

**ACCOUNTANTS:**

Hunt Ford & Co  
Osborne House  
143-145 Stanwell Road  
Ashford  
Middlesex  
TW15 3QN

Abbreviated Balance Sheet  
31 March 2016

|                                              | Notes | 31/3/16<br>£   | £                       | 31/3/15<br>£   | £                       |
|----------------------------------------------|-------|----------------|-------------------------|----------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                |                         |                |                         |
| Intangible assets                            | 2     |                | 50,000                  |                | 100,000                 |
| Tangible assets                              | 3     |                | <u>314,307</u>          |                | <u>318,527</u>          |
|                                              |       |                | 364,307                 |                | 418,527                 |
| <b>CURRENT ASSETS</b>                        |       |                |                         |                |                         |
| Debtors                                      |       | 15,700         |                         | 6,052          |                         |
| Cash at bank and in hand                     |       | <u>1,342</u>   |                         | <u>1,741</u>   |                         |
|                                              |       | 17,042         |                         | 7,793          |                         |
| <b>CREDITORS</b>                             |       |                |                         |                |                         |
| Amounts falling due within one year          |       | <u>830,337</u> |                         | <u>815,262</u> |                         |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(813,295)</b>        |                | <b>(807,469)</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b><u>(448,988)</u></b> |                | <b><u>(388,942)</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                         |                |                         |
| Called up share capital                      | 4     |                | 100                     |                | 100                     |
| Profit and loss account                      |       |                | <b><u>(449,088)</u></b> |                | <b><u>(389,042)</u></b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b><u>(448,988)</u></b> |                | <b><u>(388,942)</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 March 2016

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2016 and were signed on its behalf by:

Mrs M E Parr - Director

Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

|                                      | Total<br>£     |
|--------------------------------------|----------------|
| <b>COST</b>                          |                |
| At 1 April 2015<br>and 31 March 2016 | <u>500,000</u> |
| <b>AMORTISATION</b>                  |                |
| At 1 April 2015                      | 400,000        |
| Amortisation for year                | <u>50,000</u>  |
| At 31 March 2016                     | <u>450,000</u> |
| <b>NET BOOK VALUE</b>                |                |
| At 31 March 2016                     | <u>50,000</u>  |
| At 31 March 2015                     | <u>100,000</u> |

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2015       | 363,997        |
| Additions             | 4,825          |
| At 31 March 2016      | <u>368,822</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2015       | 45,470         |
| Charge for year       | 9,045          |
| At 31 March 2016      | <u>54,515</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2016      | <u>314,307</u> |
| At 31 March 2015      | <u>318,527</u> |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31/3/16<br>£ | 31/3/15<br>£ |
| 100                              | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.