

COMPANY REGISTRATION NUMBER 06147104

**AATW LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**AATW LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

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# **AATW LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

MG Cadman  
JC Nuttall  
DRJ Sharpe  
AM Barker

### **COMPANY SECRETARY**

A Abioye

### **REGISTERED OFFICE**

364-366 Kensington High Street  
London  
W14 8NS

**AATW LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2016**

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The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2016. The company is dormant and has not traded during the year.

**DIRECTORS**

The directors who served the company during the year and subsequently were as follows:

MG Cadman  
JC Nuttall  
DRJ Sharpe  
AM Barker

**DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

A qualifying third party indemnity provision remains in force as at the date of approving the directors' report, subject to the provisions of s236 CA 2006. Vivendi SA, the ultimate parent undertaking, maintains a Directors & Officers Liability Programme which indemnifies directors' personal liabilities resulting from alleged wrongful acts committed in the line of their employment.

**POLICY ON THE PAYMENT OF CREDITORS**

It is the company's policy that payments to suppliers are made in accordance with those terms and conditions agreed between the company and its suppliers, provided that all trading terms and conditions have been complied with.

**DONATIONS**

The company made no charitable or political donations in either year.

By order of the board



A Abioye

Company Secretary

Company Registration Number: 06147104

31 MAY 2017

**AATW LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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	Note	Total 2016 £	Total 2015 £
Cost of sales		-	(750)
<b>GROSS PROFIT/(LOSS)</b>		-	(750)
Administrative expenses		-	(8,334)
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	-	(9,084)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	(9,084)
Tax on profit on ordinary activities	<b>3</b>	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		-	(9,084)
<b>Total other comprehensive gain/(loss)</b>		-	-
Tax on other comprehensive gain/(loss)		-	-
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE FINANCIAL YEAR</b>		-	(9,084)

The notes on pages 6 to 8 form part of these financial statements

**AATW LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

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	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	(108,032)	(108,032)
		<u>(108,032)</u>	<u>(108,032)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(108,032)</u>	<u>(108,032)</u>
<b>NET LIABILITIES</b>		<u>(108,032)</u>	<u>(108,032)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	100	100
Profit and loss account		(108,132)	(108,132)
		<u>(108,132)</u>	<u>(108,132)</u>
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<u>(108,032)</u>	<u>(108,032)</u>

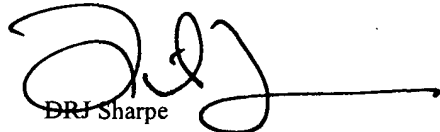
For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on **31 MAY 2017**

On behalf of the Board of Directors

  
 DJ Sharpe

Company Registration Number: 06147104

**The notes on pages 6 to 8 form part of these financial statements**

**AATW LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 DECEMBER 2016**

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	Share capital £	Profit & Loss Account £	Total share-holders' funds £
Balance brought forward at 1 January 2015	100	(99,048)	(98,948)
<b>Total comprehensive income for the period</b>			
Loss for the year	-	(9,084)	(9,084)
Other comprehensive income result	-	-	-
	<hr/>	<hr/>	<hr/>
Balance brought forward at 1 January 2016	-	(9,084)	(108,032)
<b>Total comprehensive income for the period</b>			
Result for the year	-	-	-
Other comprehensive income result	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance carried forward at 31 December 2016</b>	<b>100</b>	<b>(108,132)</b>	<b>(108,032)</b>
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The notes on pages 6 to 8 form part of these financial statements

**AATW LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

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**1. DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2016. The company has not traded during the year. During the current period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. OPERATING PROFIT/(LOSS) EXPENSES**

Operating profit/(loss) is stated after charging/(crediting):

	2016 £	2015 £
Amortisation of intangible assets	-	8,334

**3. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES**

**(a) Factors affecting current tax charge/(credit)**

The tax assessed on the profit/(loss) on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20.00% (2015 - 20.25%).

The Finance Act 2013 enacted reductions in the UK corporate tax rate to 21% from April 2015 and 20% from April 2016. Deferred tax assets and liabilities are measured at the rate that is expected to apply to the accounting period when the asset is realised or the liability is settled, based on the above rates.

	2016 £	2015 £
Profit/(Loss) on ordinary activities before taxation	-	(9,084)
Expenses not deductible for tax purposes	-	(1,840)
Unrelieved tax losses	-	1,840
Current tax charge for the financial year	-	-



**AATW LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

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**4. INTANGIBLE FIXED ASSETS**

	Other Intangible £
<b>COST</b>	
At 1 January 2016 and At 31 December 2016	<u>50,000</u>
<b>AMORTISATION</b>	
At 31 December 2015 and 31 December 2016	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

**5. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Amounts owed to group undertakings	<u>108,032</u>	<u>108,032</u>

Amounts due to group undertakings through the normal course of business are interest free, unsecured and repayable on demand.

**6. SHARE CAPITAL**

**Authorised:**

	2016 No	£	2015 No	£
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2016 No	£	2015 No	£
1000 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**AATW LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

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**7. ULTIMATE PARENT COMPANY**

The company is a subsidiary of All Around The World Limited, registered in England and Wales. The smallest group in which the results of the company are consolidated is All Around The World Limited. Copies of All Around The World Limited's financial statements can be obtained from 364-366 Kensington High Street, London, W14 8NS.

AATW Limited is owned 50% by Universal Music Operations and 50% by J C Nuttall, and M G Cadman.

J C Nuttall, and M G Cadman, who were directors of the company, manage the company on a day to day basis.

The ultimate parent undertaking is Vivendi SA, a company incorporated in France. The largest group in which the results of the company will be consolidated will be that headed by Vivendi SA, incorporated in France. Copies of its annual report in English may be obtained from:

Vivendi SA  
42 Avenue de Friedland  
75380 Paris  
Cedex 08  
France

On 25 April 2017 Bolloré Group became the ultimate parent undertaking and controlling party.