

A BOOTH & SONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



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17/11/2011

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COMPANIES HOUSE

Llewelyn Davies
Chartered Accountants
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A BOOTH & SONS LTD (REGISTERED NUMBER: 6145655)

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FOR THE YEAR ENDED 31 MARCH 2011**

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A BOOTH & SONS LTD (REGISTERED NUMBER: 6145655)**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		12,633		17,247
CURRENT ASSETS					
Stocks		7,735		1,570	
Debtors		32,768		26,932	
		40,503		28,502	
CREDITORS					
Amounts falling due within one year	3	49,407		30,073	
NET CURRENT LIABILITIES			(8,904)		(1,571)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,729		15,676
CREDITORS					
Amounts falling due after more than one year	3		2,826		12,680
NET ASSETS			903		2,996
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			901		2,994
SHAREHOLDERS' FUNDS			903		2,996

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2011 and were signed on its behalf by



Mr A Booth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Companies Act 2006 as amended, and with applicable Accounting Standards. The directors expect continued growth and the company should be able to operate within its overdraft. The directors are not aware of any reason why this facility might be withdrawn and as a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A BOOTH & SONS LTD (REGISTERED NUMBER: 6145655)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	27,141
Additions	100
At 31 March 2011	<u>27,241</u>
DEPRECIATION	
At 1 April 2010	9,895
Charge for year	4,713
At 31 March 2011	<u>14,608</u>
NET BOOK VALUE	
At 31 March 2011	<u>12,633</u>
At 31 March 2010	<u>17,246</u>

3 CREDITORS

Creditors include an amount of £21,992 (2010 - £22,615) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
2	£1 ordinary shares	£1	<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

Directors loan account

Mr A Booth

Balance due to the company as at 1st April 2010	£(11,353)
Movement during the year	£(1,673)
Balance due to the company 31st March 2011	£(13,026)

Mrs AM Booth (resigned 5/4/10)

Balance due to the company as at 1st April 2010	£(1,387)
Movement during the year	£0
Balance due to the company 31st March 2011	£(1,387)

Mr PSA Booth

Balance due from the company as at 1st April 2010	£3,299
Movement during the year	£(3,299)
Balance due from the company 31st March 2011	£0

Mr AWE Booth

Balance due to the company as at 1st April 2010	£(3,614)
Movement during the year	£800
Balance due to the company 31st March 2011	£(2,814)