

Registration number 06144195

Abingdon Chiropractic Clinic Limited

Abbreviated accounts

for the year ended 31 March 2011

**Plumridge Accountancy Limited
Chartered Certified Accountants**

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Abingdon Chiropractic Clinic Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 7

Abingdon Chiropractic Clinic Limited

**Accountants' report on the unaudited financial statements to the directors of
Abingdon Chiropractic Clinic Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Plumridge Accountancy Limited
Chartered Certified Accountants

Sanders Gate
Churchfields
Stonesfield
Oxfordshire
OX29 8PP

24 June 2011

Abingdon Chiropractic Clinic Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		91,250		106,250
Tangible assets	2		6,497		6,332
			<u>97,747</u>		<u>112,582</u>
Current assets					
Stocks		1,905		1,736	
Debtors		2,192		535	
Cash at bank and in hand		6,001		9,540	
		<u>10,098</u>		<u>11,811</u>	
Creditors: amounts falling due within one year		<u>(64,824)</u>		<u>(96,708)</u>	
Net current liabilities			<u>(54,726)</u>		<u>(84,897)</u>
Total assets less current liabilities			43,021		27,685
Net assets			<u>43,021</u>		<u>27,685</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			42,921		27,585
Shareholders' funds			<u>43,021</u>		<u>27,685</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

Abingdon Chiropractic Clinic Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 June 2011 and signed on its behalf by



Dr A T Rowe
Director

Registration number 06144195

The notes on pages 4 to 7 form an integral part of these financial statements.

Abingdon Chiropractic Clinic Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% per annum reducing balance basis
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1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Abingdon Chiropractic Clinic Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abingdon Chiropractic Clinic Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2010	150,000	11,061	161,061
	Additions	-	2,331	2,331
	At 31 March 2011	<u>150,000</u>	<u>13,392</u>	<u>163,392</u>
	Depreciation and Provision for diminution in value			
	At 1 April 2010	43,750	4,729	48,479
	Charge for year	15,000	2,166	17,166
	At 31 March 2011	<u>58,750</u>	<u>6,895</u>	<u>65,645</u>
	Net book values			
	At 31 March 2011	<u>91,250</u>	<u>6,497</u>	<u>97,747</u>
	At 31 March 2010	<u>106,250</u>	<u>6,332</u>	<u>112,582</u>
 3.	 Share capital		2011 £	2010 £
	Authorised			
	1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Equity Shares			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4.	 Transactions with directors			

The premises from which the company operates are owned by Dr A T Rowe and rent of £1,000 per month is paid

Abingdon Chiropractic Clinic Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

5. Going concern

Although there were net current liabilities at 31 March 2011, over £47,000 was owed to a director who will not withdraw funds to the detriment of the company so these accounts have been prepared on a going concern basis