

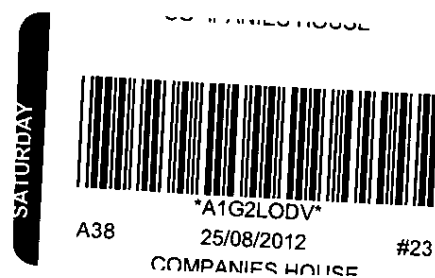
Registration number 06144195

**Abingdon Chiropractic Clinic Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**

**Plumridge Accountancy Limited**  
**Chartered Certified Accountants**



# **Abingdon Chiropractic Clinic Limited**

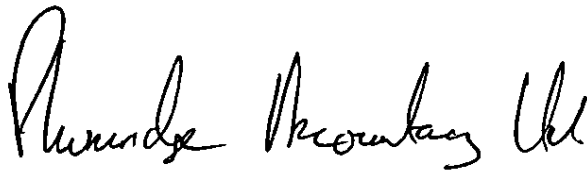
## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 7</b>

**Abingdon Chiropractic Clinic Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Abingdon Chiropractic Clinic Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Plumridge Accountancy Limited  
Chartered Certified Accountants**

**Sanders Gate  
Churchfields  
Stonesfield  
Oxfordshire  
OX29 8PP**

**14 August 2012**

**Abingdon Chiropractic Clinic Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		76,250		91,250
Tangible assets	<b>2</b>		6,463		6,497
			<u>82,713</u>		<u>97,747</u>
<b>Current assets</b>					
Stocks		2,013		1,905	
Debtors		2,640		2,192	
Cash at bank and in hand		8,387		6,001	
		<u>13,040</u>		<u>10,098</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,093)</u>		<u>(64,824)</u>	
<b>Net current liabilities</b>			<u>(19,053)</u>		<u>(54,726)</u>
<b>Total assets less current liabilities</b>			<u>63,660</u>		<u>43,021</u>
<b>Net assets</b>			<u><u>63,660</u></u>		<u><u>43,021</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			63,560		42,921
<b>Shareholders' funds</b>			<u><u>63,660</u></u>		<u><u>43,021</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements

**Abingdon Chiropractic Clinic Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 August 2012 and signed on its behalf by



**Dr A T Rowe**  
**Director**

**Registration number 06144195**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**Abingdon Chiropractic Clinic Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

**1. Accounting policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% per annum reducing balance basis
-------------------------------------	--

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**1.6 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**Abingdon Chiropractic Clinic Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Abingdon Chiropractic Clinic Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	150,000	13,392	163,392
Additions	-	2,120	2,120
At 31 March 2012	<u>150,000</u>	<u>15,512</u>	<u>165,512</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2011	58,750	6,895	65,645
Charge for year	15,000	2,154	17,154
At 31 March 2012	<u>73,750</u>	<u>9,049</u>	<u>82,799</u>
<b>Net book values</b>			
At 31 March 2012	<u>76,250</u>	<u>6,463</u>	<u>82,713</u>
At 31 March 2011	<u>91,250</u>	<u>6,497</u>	<u>97,747</u>
 <b>3. Share capital</b>		<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>4. Transactions with directors</b>			

The premises from which the company operates are owned by Dr A T Rowe and rent of £1,000 per month is paid

**Abingdon Chiropractic Clinic Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

**5 Going concern**

Although there were net current liabilities at 31 March 2012, £13,945 was owed to a director who will not withdraw funds to the detriment of the company. These accounts have been prepared on a going concern basis.