

Registered number

. 06143766

MARITIME PROPERTIES LIMITED

Ammending Accounts

31 March 2018



MARITIME PROPERTIES LIMITED**Registered number:****06143766****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

Mitul Patel

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 March 2020 and signed on its behalf.



Mitul Jagdishkumar PATEL
Director

MARITIME PROPERTIES LIMITED
Accountants' Report

Accountants' report to the directors of
MARITIME PROPERTIES LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Asmat & Co
Accountants

84 High Street
Slough
Berkshire
SL1 1EL

24 March 2020

MARITIME PROPERTIES LIMITED
Profit and Loss Account
for the year ended 31 March 2018

	2018	2017
	£	£
Turnover	448,920	76,782
Cost of sales	(14,789)	-
Gross profit	<u>434,131</u>	<u>76,782</u>
Administrative expenses	(419,834)	-
Operating profit	<u>14,297</u>	<u>76,782</u>
Interest payable	(96)	-
Profit before taxation	<u>14,201</u>	<u>76,782</u>
Tax on profit	(2,793)	-
Profit for the financial year	<u>11,408</u>	<u>76,782</u>

MARITIME PROPERTIES LIMITED**Registered number:** 06143766**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,090	1,589
Current assets			
Debtors	3	150,070	103,822
Cash at bank and in hand		52,101	23,320
		<u>202,171</u>	<u>127,142</u>
Creditors: amounts falling due within one year	4	(98,935)	(41,895)
Net current assets		<u>103,236</u>	<u>85,247</u>
Total assets less current liabilities		<u>104,326</u>	<u>86,836</u>
Creditors: amounts falling due after more than one year	5	(6,082)	-
Net assets		<u>98,244</u>	<u>86,836</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		98,144	86,736
Shareholders' funds		<u>98,244</u>	<u>86,836</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mitul Jagdishkumar PATEL

Director

Approved by the board on 24 March 2020

MARITIME PROPERTIES LIMITED
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2016	100	-	-	9,954	10,054
Profit for the financial year				76,782	76,782
At 31 March 2017	<u>100</u>	<u>-</u>	<u>-</u>	<u>86,736</u>	<u>86,836</u>
At 1 April 2017	100	-	-	86,736	86,836
Profit for the financial year				11,408	11,408
At 31 March 2018	<u>100</u>	<u>-</u>	<u>-</u>	<u>98,144</u>	<u>98,244</u>

MARITIME PROPERTIES LIMITED
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	1,589
At 31 March 2018	<u>1,589</u>
Depreciation	
Charge for the year	499
At 31 March 2018	<u>499</u>
Net book value	
At 31 March 2018	1,090
At 31 March 2017	<u>1,589</u>

3 Debtors	2018 £	2017 £
Trade debtors	71,322	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	23,559	-
Other debtors	<u>55,189</u>	<u>103,822</u>
	<u>150,070</u>	<u>103,822</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Taxation and social security costs	39,787	14,691
Other creditors	<u>59,148</u>	<u>27,204</u>
	<u>98,935</u>	<u>41,895</u>

5 Creditors: amounts falling due after one year	2018 £	2017 £
Other creditors	<u>6,082</u>	<u>-</u>

6 Other information

MARITIME PROPERTIES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

193 Trafalgar Road
Greenwich

28/03/2020

MARITIME PROPERTIES LIMITED - Accounts

London

SE10 9EQ

MARITIME PROPERTIES LIMITED**Detailed profit and loss account****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Sales	448,920	76,782
Cost of sales	(14,789)	-
Gross profit	<u>434,131</u>	<u>76,782</u>
Administrative expenses	(419,834)	-
Operating profit	<u>14,297</u>	<u>76,782</u>
Interest payable	(96)	-
Profit before tax	<u>14,201</u>	<u>76,782</u>

MARITIME PROPERTIES LIMITED**Detailed profit and loss account****for the year ended 31 March 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Sales		
Sales	448,920	76,782
	<hr/>	<hr/>
Cost of sales		
Direct labour	14,789	-
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Wages and salaries	160,650	-
Pensions	237	-
Employer's NI	12,319	-
Travel and subsistence	2,280	-
Motor expenses	18,229	-
	<hr/>	<hr/>
	193,715	-
Premises costs:		
Rent	16,500	-
Rates	2,880	-
Service charges	1,764	-
Light and heat	3,385	-
Cleaning	917	-
	<hr/>	<hr/>
	25,446	-
General administrative expenses:		
Telephone and fax	5,223	-
Postage	435	-
Stationery and printing	1,953	-
Car Lease	4,539	-
Subscriptions	23,638	-
Bank charges	4,278	-
Insurance	2,479	-
Software	4,316	-
Repairs and maintenance	5,665	-
Depreciation	499	-
Property expenses	106,991	-
Sundry expenses	11,718	-
	<hr/>	<hr/>
	171,734	-
Legal and professional costs:		
Consultancy fees	2,098	-
Advertising and PR	6,209	-
Other legal and professional	20,632	-
	<hr/>	<hr/>
	28,939	-
	<hr/>	<hr/>
	419,834	-
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