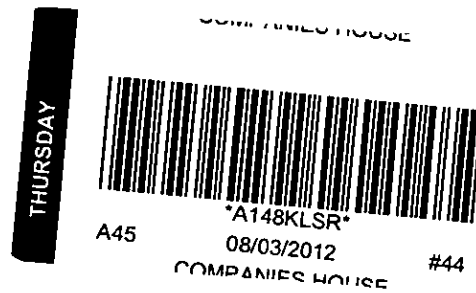


**COMPANY REGISTRATION NUMBER: 06142408**

**Abacus House Limited**

**UNAUDITED ABBREVIATED ACCOUNTS**

**For the year ended 31st August 2011**



**GILBERTS**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

# **Abacus House Limited**

## **ABBREVIATED ACCOUNTS**

**year ended 31st August 2011**

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# Abacus House Limited

## ABBREVIATED BALANCE SHEET

31st August 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		201,342	201,493
Investments		100	100
		<u>201,442</u>	<u>201,593</u>
<b>Current assets</b>			
Debtors		815,188	827,579
Cash at bank and in hand		563	2,737
		<u>815,751</u>	<u>830,316</u>
<b>Creditors: Amounts falling due within one year</b>		<u>378,601</u>	<u>386,784</u>
<b>Net current assets</b>		<u>437,150</u>	<u>443,532</u>
<b>Total assets less current liabilities</b>		<u>638,592</u>	<u>645,125</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>3</b>	<u>521,000</u>	<u>553,500</u>
		<u>117,592</u>	<u>91,625</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	200	200
Profit and loss account		<u>117,392</u>	<u>91,425</u>
<b>Shareholders' funds</b>		<u>117,592</u>	<u>91,625</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

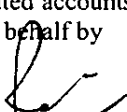
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15th February 2012, and are signed on their behalf by

R E Murphy



Company Registration Number 06142408

The notes on pages 4 to 6 form part of these abbreviated accounts.

# **Abacus House Limited**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**year ended 31st August 2011**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements are in accordance with the Financial Reporting Standard for Smaller Entities. However, compliance with this standard requires a departure from the requirements of the Companies Act 2006 relating to the depreciation of investment properties

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost and are shown at cost less depreciation or at revaluation as stated in the 'Investment properties' policy

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 33% Straight line

Depreciation is not provided on the freehold land and buildings held for investment purposes in accordance with SSAP19

#### **Investment properties**

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of freehold land and buildings. The directors consider that this accounting policy results in the accounts giving a true and fair view as the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation

#### **Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

# Abacus House Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31st August 2011

### 1. Accounting policies *(continued)*

#### Financial instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

Trade and other creditors are recognised and carried forward at invoiced amounts.

### 2 Fixed assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st September 2010	201,731	100	201,831
Additions	521	—	521
<b>At 31st August 2011</b>	<b>202,252</b>	<b>100</b>	<b>202,352</b>
<b>Depreciation</b>			
At 1st September 2010	238	—	238
Charge for year	672	—	672
<b>At 31st August 2011</b>	<b>910</b>	<b>—</b>	<b>910</b>
<b>Net book value</b>			
At 31st August 2011	201,342	100	201,442
At 31st August 2010	201,493	100	201,593

The company owns 100% of the issued share capital of the Company listed below.

<b>Aggregate capital and reserves</b>	<b>£</b>	<b>£</b>
Abacus Court Limited	48,556	31,665
<b>Profit and (loss) for the year</b>	<b>£</b>	<b>£</b>
Abacus Court Limited	16,891	19,213

Under the provision of section 248 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

# Abacus House Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

year ended 31st August 2011

### 3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>521,000</u>	<u>553,500</u>

The bank loan is secured by a legal mortgage dated 9th August 2007 on the freehold known as Abacus House /Abacus Court

### 4. Share capital

#### Authorised share capital:

	2011 £	2010 £
499,000 Ordinary shares of £1 each	<b>499,000</b>	499,000
100 Preferred ordinary shares of £1 each	<b>100</b>	100
	<u><b>499,100</b></u>	<u>499,100</u>

#### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>	100	100
100 Preferred ordinary shares of £1 each	<b>100</b>	<b>100</b>	100	100
	<u><b>200</b></u>	<u><b>200</b></u>	<u>200</u>	<u>200</u>