

**DJC PLASTERING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Misselbrook & Preston

Alva House Valley Drive  
Gravesend  
Kent  
DA12 5UE

**DJC Plastering Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**DJC Plastering Ltd**  
**Balance Sheet**  
**As at 31 March 2018**

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**Registered number:** 06140482

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		2,826		9,483
			<u>2,826</u>		<u>9,483</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	805		4,265	
Cash at bank and in hand		105		-	
		<u>910</u>		<u>4,265</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(13,177 )		(13,519 )	
		<u>(13,177 )</u>		<u>(13,519 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(12,267 )		(9,254 )
			<u>(12,267 )</u>		<u>(9,254 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,441 )		229
			<u>(9,441 )</u>		<u>229</u>
<b>NET ASSETS</b>			<u>(9,441 )</u>		<u>229</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>	100		100	
Profit and Loss Account		(9,541 )		129	
		<u>(9,541 )</u>		<u>129</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,441 )</u>		<u>229</u>

**DJC Plastering Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Brooker**

**07/11/2018**

The notes on pages 3 to 6 form part of these financial statements.

**DJC Plastering Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.



**DJC Plastering Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	1	-
	<u>1</u>	<u>-</u>

**DJC Plastering Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2017	17,780	1,000	18,780
Disposals	(10,028 )	-	(10,028 )
As at 31 March 2018	<u>7,752</u>	<u>1,000</u>	<u>8,752</u>
<b>Depreciation</b>			
As at 1 April 2017	8,493	804	9,297
Provided during the period	469	29	498
Disposals	(3,869 )	-	(3,869 )
As at 31 March 2018	<u>5,093</u>	<u>833</u>	<u>5,926</u>
<b>Net Book Value</b>			
As at 31 March 2018	<u>2,659</u>	<u>167</u>	<u>2,826</u>
As at 1 April 2017	<u>9,287</u>	<u>196</u>	<u>9,483</u>

**7. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	805	4,265
	<u>805</u>	<u>4,265</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	3,851
Trade creditors	960	1,000
Bank loans and overdrafts	-	1,597
Corporation tax	-	1,199
Director's loan account	12,217	5,872
	<u>13,177</u>	<u>13,519</u>



**DJC Plastering Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	3,851
	<u>-</u>	<u>3,851</u>
	<u>-</u>	<u>3,851</u>

**10. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

**11. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**12. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Mr David Brooker	-	3,500

**13. Dividends**

**14. Ultimate Controlling Party**

The company's ultimate controlling party is David Brooker by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

DJC Plastering Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06140482. The registered office is Alva House Valley Drive, Gravesend, Kent, DA12 5UE.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.