

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06139716

Name of Company

AB-E Consultants Limited

I/we ☒ Stephen John Evans
3 Field Court
Grays Inn
London
WC1R 5EFNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 08 January 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and ~~that the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 08 January 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and ~~that the same was done accordingly~~/no quorum was present at the meeting

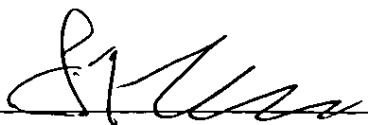
The meeting was held at Swan House, 9 Queens Road, Brentwood, Essex, CM14

The winding up covers the period from 7 March 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present at either meeting

Signed



Date 08 January 2013

Antony Batty & Co
3 Field Court
Grays Inn
London
WC1R 5EF

Ref ABE/SJE/NS/SN

MONDAY



A06

A201UGHV

14/01/2013


#97

COMPANIES HOUSE

AB-E Consultants Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 7 March 2012 To 8 January 2013

S of A £		£	£
	ASSET REALISATIONS		
7,721 00	Cash at Bank	7,717.93	
1,500 00	Cash in hand of Liquidator	1,500 00	
	Bank Interest Gross	6 31	
			9,224 24
	COST OF REALISATIONS		
	Specific Bond	30 00	
	Fees for convening S98 Meetings	3,500 00	
	Statement of affairs fees	500 00	
	Liquidators' remuneration	4,500 21	
	Liquidators' disbursements - category	208 00	
	Liquidators' disbursements - category	386 03	
	Accountant Fees	100 00	
			(9,224 24)
	UNSECURED CREDITORS		
(3,500 00)	Director - unpaid salary	NIL	
(25,000 00)	HM Revenue & Customs - PAYE/NIC	NIL	
(1,039 00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(20,418.00)			(0 00)

REPRESENTED BY



 Stephen John Evans
 Liquidator

AB-E CONSULTANTS LIMITED - IN LIQUIDATION

LIQUIDATOR'S FINAL REPORT

**ANTONY BATTY & COMPANY LLP
SWAN HOUSE
9 QUEENS ROAD
BRENTWOOD
ESSEX CM14 4HE**

AB-E CONSULTANTS LIMITED - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever

S J Evans was appointed as Liquidator of AB-E Consultants Limited on 07/03/2012.

WA Batty, SJ Evans and HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S. 390 (2) of the Insolvency Act 1986.

Abbreviations used in this report:

- AB-E Consultants Limited - ("AB-E Consultants Limited" or "the Company")
- S J Evans - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

AB-E CONSULTANTS LIMITED - IN LIQUIDATION

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- III Liquidator's Receipts and Payments account
- IV Summary of Liquidator's time costs
- V Summary of Liquidator's expenses
- VI & VII Schedules of charge out rates and disbursements policy.

AB-E CONSULTANTS LIMITED – IN LIQUIDATION

1. INTRODUCTION

1.1 Purpose of Report

This report is prepared pursuant to the provisions of the Insolvency Act 1986, which require me as Liquidator to provide creditors and members with an update on the progress of the Liquidation.

This report covers the period from 07 March 2012 to 08 January 2013

The following information is included in this report:

- Details of asset realisations
- Details of any distributions made to creditors and likely further distributions
- Details of the Liquidator's receipts and payments including details of assets realised and any costs paid
- Information regarding fees and expenses
- Other information for creditors

The necessary tax clearance has been received from HMRC. Accordingly I am now in a position to conclude my administration of the above liquidation.

2. ASSET REALISATIONS

I have made the following realisations during the period of this report.

The balance of the NatWest bank account of £7,718 was received

Cash in hand of liquidator at the commencement of the Liquidation totalled £1,500

3. CREDITORS – CLAIMS AND DISTRIBUTIONS

There are a number of different classes of creditors in insolvency matters. These include:

Secured Creditors are creditors who hold fixed and or floating charge debenture security, they are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages. Preferential creditors are paid in priority to the prescribed part, floating charge holders and unsecured creditors.

Unsecured creditors rank behind secured and preferential creditors. Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part.

Secured Creditors

There are no secured creditors.

Preferential Creditors

There are no preferential creditors

Prescribed Part

Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the company's "net property" towards the satisfaction of unsecured debts. Net property is the amount that would otherwise be available for the satisfaction of holders of debentures secured by, or holders

of, any floating charge created after 15 September 2003. Net property is calculated after accounting for preferential debts and the costs of realisation

A Liquidator has to set aside.

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

In this matter there was no prescribed part because there is no qualifying floating charge

Unsecured Creditors

I have received unsecured claims totalling £17,397 which compares to the Statement of Affairs estimate of £29,539

I hereby give notice that no dividend will be paid to creditors as all funds realised have been already or used or allocated to defray the expenses of the liquidation

4. LIQUIDATORS' RECEIPTS AND PAYMENTS

A summary of my receipts and payments relating to the Company for the period from 07 March 2012 to 8 January 2013 is enclosed at Appendix III I confirm that no account was held with the Secretary of State; therefore the account has not been reconciled with the Insolvency Services Account

Please note that receipts and payments in the account are shown net of VAT

There have been no significant payments:

Details of the significant receipts are shown in the Asset section of this report.

5. LIQUIDATOR'S REMUNERATION & EXPENSES

5.1 Approval of Basis of Remuneration & Expenses

My fees as Liquidator have been approved on a time cost basis, by reference to time properly given by me and my staff in attending to matters arising in the Liquidation, together with category 2 expenses, by the creditors' committee appointed/by the creditors at the creditors' meeting held on 7 March 2012.

Category 1 expenses are payable without approval from creditors.

5.2 Liquidator's Time Costs

For the period of this report, time costs amount to £5,596 representing approximately 33 hours work, at an average charge out rate of approximately £172 per hour.

To date I have drawn £4,500 plus VAT in respect of my remuneration. The balance of £1,096 will be written off

Appendix IV contains further information about time spent on the Liquidation and has been categorised into the following headings:

- Administration and Planning includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.
- Realisation of Assets includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales
- Investigations includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate.

- Trading: includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters
- Creditors: includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company.

To date the time spent on this matter has predominantly been spent on general administration of the liquidation including the initial set up and statutory requirement tasks.

Work such as preparing the necessary reports to the creditors and case management on this assignment has predominantly been carried out by a manager with the suitable level of experience and authority necessary to progress the Liquidation. Less complex areas of work such as administrative functions have been carried out by junior grades of staff.

A Guide to Liquidators' fees may be found at <http://www.antonybatty.com/resource> I would also be pleased to send you a copy by e-mail or post on request. Details of current charge out rates are given at Appendix VI

5.3 Liquidator's Expenses

A summary of my expenses for the period of this report is given at Appendix V To date I have drawn £594 plus VAT in respect of my expenses.

Details of the disbursements policy are given at Appendix VI.

5.4 Pre-Appointment Costs

I have drawn £4,000 plus VAT in respect of my Section 98 fee and Statement of Affairs fees as agreed at the by the creditors at the creditors' meeting held on 7 March 2012.

6. FURTHER INFORMATION FOR CREDITORS

6.1 Investigations

I am required to submit a report to the Department for Business, Innovation, and Skills concerning the conduct of those who have been directors of the Company at any time in the three years preceding the Liquidation. Whilst the content of this report is confidential, I confirm that this report has been submitted. This is a standard part of my duties and does not imply any criticism of the directors

I am also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf. To date, I am not aware of any such matters.

6.2 EC Regulation on Insolvency Proceedings

I consider that the EC Regulation on Insolvency Proceedings apply to the Liquidation of the Company. I also consider that they are "main" proceedings since the Company's registered office and trading address are in the United Kingdom

7. CONCLUSION OF THE LIQUIDATION \ OTHER MATTERS

There are no further matters to deal with. The Company will be dissolved at Companies House three months after the final meeting is held



S J Evans
Liquidator
Date 08 January 2013

AB-E CONSULTANTS LIMITED - IN LIQUIDATION**STATUTORY INFORMATION**

Company Number: 06139716
 Date of Incorporation: 6 March 2007
 Trading Name: AB-E Consultants Limited
 Previous Registered Names
 Registered Office: Swan House, 9 Queens Road, Brentwood, Essex CM14 4HE
 Formerly 43 Cornwall Road
 Pilgrims Hatch, Brentwood, Essex CM15 9LU
 Trading Address: 43 Cornwall Road
 Pilgrims Hatch, Brentwood, Essex CM15 9LU
 Principle business activity Engineering Consultancy Service

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Alistair James Baxter	06/03/2007	Present

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Alistair James Baxter	06/03/2007	Present

Issued Share Capital ordinary shares of £1 each

Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Alistair James Baxter	100	100%

Charge holders

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
There are no registered charge holders		

APPENDIX II

AB-E CONSULTANTS LIMITED - IN LIQUIDATION

DETAILS OF APPOINTMENT OF THE LIQUIDATOR

Name and address of Liquidator: S J Evans of Swan House, 9 Queens Road, Brentwood,
Essex, CM14 4HE

Date of Appointment: 07/03/2012

By Whom Appointed Members and creditors

APPENDIX III

**AB-E Consultants Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 07/03/2012 To 07/03/2012 (£)	From 08/03/2012 To 09/01/2013 (£)	Total (£)
Cash at Bank	7,721 00	0.00	7,717.93	7,717 93
Cash in hand of Liquidator	1,500 00	0 00	1,500.00	1,500 00
Bank Interest Gross		0 00	6.31	6 31
		0.00	9,224.24	9,224.24
PAYMENTS				
Specific Bond		0.00	30.00	30 00
Fees for convening S98 Meetings		0 00	3,500 00	3,500 00
Statement of affairs fees		0 00	500 00	500 00
Liquidators' remuneration		0.00	4,500 21	4,500.21
Liquidators' disbursements - category 1		0.00	208 00	208 00
Liquidators' disbursements - category 2		0.00	386 03	386 03
Accountant Fees		0.00	100 00	100 00
		0.00	9,224.24	9,224.24
Net Receipts/(Payments)		0.00	0.00	0.00

MADE UP AS FOLLOWS

	0.00	0.00	0.00
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 Stephen John Evans
 Liquidator

SIP 9 - Time & Cost Summary

Period. 07/03/12..09/01/13

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 50	3 30	0 20	19 05	24 05	3,387 10	140.84
Investigations	1 20	2 00	0 00	1 00	4 20	1,201 30	286 02
Realisations of assets	0 00	1 30	0 00	0 00	1 30	406 00	312 31
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 80	0 00	0 00	2 20	3 00	602 00	200 67
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	3 50	0 00	0 20	22.25	32 55	5,590 40	171 93
Total Fees Claimed						4,500.21	

AB-E CONSULTANTS LIMITED - IN LIQUIDATION

SUMMARY OF LIQUIDATOR'S EXPENSES

	Category 1	Category 2
Advertising	£208.00	
Photocopying		£ 49.95
Faxes		£ 3.00
Room Hire		£100 00
Companies House search		£ 20.00
Storage		£200 00
Postage		£ 13.08
	<u>£208.00</u>	<u>£386.03</u>

	2011\12
Office Holder (e.g. Liquidator)	£395
Senior Manager	£310
Case Manager	£285
Senior Administrator	£215
Administrator	£120

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore 6 minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying 15p per sheet.

Postage Royal Mail postage rates (Non franked mail).

Faxes UK £1 per sheet.

International £2 per sheet

Internal meeting room hire - £100 per hour, (minimum 1 hour)

Storage £35 per box per annum

Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.

VAT is charged as appropriate.

Antony Batty & Company LLP**Time Costs – Charge out rates per hour and disbursements policy.****1 April 2012 – 31 March 2013****Hourly charge out rates****2012\13**

Office Holder (e.g. Administrator)	£399
Senior Manager	£325
Case Manager	£295
Senior Administrator	£225
Administrator	£135
Junior Administrator	£80

Time is charged in unit of 6 minutes, the minimum unit of time is therefore six minutes.

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel costs, excluding mileage, are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (non-franked mail)
Faxes UK	£1 per sheet.
International	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum
Case closure file scanning	£200 per case
Companies House search	£20 per case.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	

VAT is charged as appropriate.