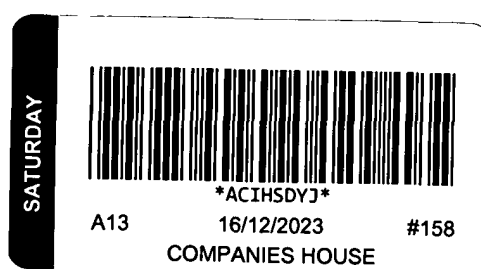


Company registration number: 06139222
Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Unaudited Financial Statements

31 March 2023



robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1 - 4
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8-19

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Whitehaven Harbour Youth Project (WHYP) was set up in 1995 in recognition of an acute lack of youth provision in the town. Initially based on the harbourside, the project moved in 2008 into much bigger premises in the ground floor of the town centre multi-storey car park still close to the harbour and accessible by bus and on foot from nearby housing estates. In 2022, with consultancy support provided by the Francis C Scott Charitable Trust Step Change Programme, we undertook a strategic review which has led us to adopt a series of strategic pillars and steers and a delivery action plan.

The charity's mission statement is:-

'We are a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to have a good time. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure.'

Our premises include a well-equipped youth space including a kitchen, IT space and meeting room. To the rear of this is a sports hall which has seen a significant upgrade, introducing a second climbing wall and a new bouldering wall. These works were successfully completed, through the Covid pandemic period, and extended to include a new frontage for our facility with improved disabled access. Alongside this we have a minibus and large range of outdoor equipment.

We provide a robust weekly programme of activities Monday – Friday evenings including targeted and universal youth work sessions alongside adventure activity. Being the only centre in West Cumbria with an Adventure Activities Licence makes our adventure offer particularly attractive. We employ four full-time and four part-time staff. All our delivery staff have relevant qualifications in youth work or adventure activities and our outdoor instructors have National Governing Body awards in all relevant disciplines.

We welcome all young people but our focus is on work with targeted young people. Our immediate catchment exhibits significant social and economic deprivation and includes some of the most deprived neighbourhoods in West Cumbria. However, vulnerable young people are not restricted to deprived areas and there is also a general concern about mental health issues across West Cumbria. We recognise these needs and seek to address them, where we can, and to build emotional health and well-being in all our delivery.

Youth work outcomes are achieved in both our indoor youth club setting and in our outdoor activities. There is an important synergy between the two. We emphasise and encourage physical activity, across a broad range of possibilities in our offer, with a focus on local opportunities for adventure activity given the feedback from young people and value of the outputs from this over the last few years. The success of our Sea Bins project combining practical clean up in the harbour with formal learning sessions has been a driver for a proposed increase in environmental activities in the future.

Partnership working is a key element of our delivery and sustainability. We support the Copeland Youth Network as a strategic voice for youth provision in the area and work with other providers and commissioning bodies, including Future Pathways being managed by Cumbria Police, Inspira in supporting NEET young people, the Outdoor Partnership and directly with local schools.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

We had another busy year particularly on the outdoor adventure side reflecting the continuing demand from schools for physical activities contributing to a broad post-lockdown educational curriculum. A total of 1,222 young people took part in our activities with a core group of 201 attending 10 or more sessions. There were 99 accredited outcomes with awards in archery, Duke of Edinburgh, first aid, sailing (RYA) climbing (NICAS) and ASDAN accreditations in personal and social development. There were also 216 young people with recorded outcomes measuring progress in their personal development.

Some key activities during the year particularly worthy of mention are:

- Our WHYP Volunteering Award engaged 33 young people who gave 415 hours of their time on a range of voluntary work, notably with the National Trust planting bulbs and seeds on the coastal footpath, litter picks in the town centre and external painting on St Patricks Church. We celebrated one gold (100 hours) and eight bronze (25 hours) volunteer awards.
- Working with Ship Shapers, a local community group, creating a mural of a street scene on one of the harbourside retaining walls.
- After three years of Covid restrictions we were finally able to reintroduce our sailing voyage with 10 young people going with the Ocean Youth Trust Scotland on a trip from Greenock across to Belfast and then a 17-hour crossing back to Tarbert on the Clyde. All came back with their RYA Competent Crew qualification and some brilliant memories.
- Our annual Youth Development Fund project requires young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year we ran two groups. One went to Liverpool (Anfield, Albert Dock Museum, and the Beatles Story) and one went to Leeds (Cathedral, Art Gallery, Ninja Warrior and a Thai restaurant). Ten young people gained an ASDAN accreditation.
- Our weekly programme normally includes a themed session, sometimes very informal, sometimes with a partner organisation. Topics addressed included relationships and sexual health, bullying awareness and respecting yourself, others and the environment. Cumbria Wildlife Trust led a well-attended workshop on sustainable fishing. This covered key aspects of sustainability such as marine ecosystems and ways in which we can help preserve fish stocks. Unsurprisingly cooking and trying new species of fish in our cafe area was popular.

Financial review

Our overall financial position remains sound with net current assets of some £111,121 at the year end. Over the year we had budgeted for a contribution of £13,000 from unrestricted reserves but in the event this decreased to a deficit of £33,153 as a result of increases to salary costs due to a number of factors; a pay award in excess of 8%; the extension of the employment of our apprentice to compensate for time lost during Covid; and an increase in the hours of our Administrator. One of the outcomes of our strategic review referred to above was a commitment to reduce the day-to-day delivery role of our Project Director. In pursuing this objective we were fortunate to receive a Bedrock Grant for an additional outdoor instructor for 12 months who started with us in February 2023.

Our earned income from schools and other contracted work was in accordance with expectations. In meeting the gap between earned income and expenditure we relied heavily on our three core funders: Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust who

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review (continued)

between them contributed £90,000 towards our overall spend of some £271,000. We are most grateful to them and also to all those who commissioned work. The larger funding pots for this included the Sellafield funded Sea Bins and Youth Development Fund projects; the Outdoor Partnership; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the Bedrock Phase 1 project.

The year ended with uncertainty over the continuation of our core funding. It is pleasing to note that recently we have learnt that Copeland Community Fund will continue to support us with a generous grant of £225,000 over the next three years. We have also been awarded an annual grant of £20,000 for the next two years from Garfield Weston. The uncertainty remains, however, as we await the result of an application to the Henry Smith Charity.

Reserves policy

Our policy is to hold operational reserves equal to between four and six months of turnover (£90,000 to £135,000). As noted above in March 2023 we had a satisfactory reserve with net current assets of some £111,121.

Structure, governance and management

In 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which sets out its objects and powers. Its governance is dealt with under its Articles of Association. The board members are responsible for its overall management. They are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Deborah Naylor (Chair), Michael Priestley (Secretary), Bern Hellier (Treasurer), Hugh Brannev, Sue Bamforth. A warm welcome to Sue who joined us recently bringing a financial background and experience of youth provision. Trustees would also like to thank our outgoing Chair Margaret Scott for her thoughtful contributions to WHYP over many years.

The project is supported by four full-time and four part-time members of staff together with an apprentice. In April 2023 our apprentice was taken on as a part-time employee. Our delivery programme also places considerable reliance on our volunteers, now gradually increasing since the pandemic shut down and currently numbering 12.

The trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Financial controls are in place which include procedures for authorisation of all transactions and projects. Procedures based on national guidance and advice are in place to deal with the health and safety of young people, staff and volunteers.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project
Charity registration number 1120763
Company registration number 06139222
Principal office and registered office The Harbour
Swingpump Lane
Whitehaven
Cumbria
CA28 7LZ

The trustees

Trevor Monk (resigned 12/09/2022)
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott (resigned 07/07/2023)
Deborah Naylor
Sue Bamforth (appointed 07/07/2023)


Company secretary Michael Priestley
Independent examiner P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 December 2023 and signed on behalf of the board of trustees by:


Sue Bamforth
Trustee


Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

01 December 2023

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	8,537	125,483	134,020	206,009
Charitable activities	6	61,936	–	61,936	59,459
Other trading activities	7	4,537	–	4,537	3,171
Investment income	8	662	–	662	52
Total income		<u>75,672</u>	<u>125,483</u>	<u>201,155</u>	<u>268,691</u>
Expenditure					
Expenditure on charitable activities	9,10	108,825	162,516	271,341	256,162
Total expenditure		<u>108,825</u>	<u>162,516</u>	<u>271,341</u>	<u>256,162</u>
Net (expenditure)/income and net movement in funds		<u>(33,153)</u>	<u>(37,033)</u>	<u>(70,186)</u>	<u>12,529</u>
Reconciliation of funds					
Total funds brought forward		152,061	440,117	592,178	579,649
Total funds carried forward		<u>118,908</u>	<u>403,084</u>	<u>521,992</u>	<u>592,178</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	410,871	448,441
Current assets			
Debtors	17	5,874	15,490
Cash at bank and in hand		<u>192,038</u>	<u>213,790</u>
		197,912	229,280
Creditors: amounts falling due within one year	18	<u>86,791</u>	<u>85,543</u>
Net current assets		111,121	143,737
Total assets less current liabilities		<u>521,992</u>	<u>592,178</u>
Net assets		<u>521,992</u>	<u>592,178</u>
Funds of the charity			
Restricted funds		403,084	440,117
Unrestricted funds		<u>118,908</u>	<u>152,061</u>
Total charity funds	22	<u>521,992</u>	<u>592,178</u>

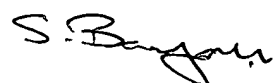
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 01 December 2023, and are signed on behalf of the board by:



Sue Bamforth
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in pounds sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,632	–	1,632
Grants			
Sports Hall Refurbishment Fund	–	–	–
Copeland Community Fund	–	50,000	50,000
Sellafield	–	11,158	11,158
Police and Crime Commissioner	–	–	–
Big Lottery	–	–	–
Cumbria Community Foundation	–	–	–
Apprentice Grants	3,500	–	3,500
Sea Bins Project	–	14,755	14,755
Cumbria Community Foundation (Bedrock)	–	2,833	2,833
Henry Smith (Core funding)	–	30,000	30,000
Henry Smith Charity	–	2,750	2,750
Community Grants (including Francis C Scott)	3,405	13,987	17,392
Government grant income	–	–	–
	<u>8,537</u>	<u>125,483</u>	<u>134,020</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	265	–	265
Grants			
Sports Hall Refurbishment Fund	–	9,182	9,182
Copeland Community Fund	–	50,000	50,000
Sellafield	–	12,005	12,005
Police and Crime Commissioner	–	594	594
Big Lottery	–	3,700	3,700
Cumbria Community Foundation	–	1,300	1,300
Apprentice Grants	–	316	316
Sea Bins Project	–	15,032	15,032
Sport England Active Cumbria	–	–	–
Henry Smith (Core funding)	–	30,000	30,000
Henry Smith Charity	–	31,524	31,524
Community Grants (including Francis C Scott)	560	18,308	18,868
Government grant income	33,223	–	33,223
	<u>34,048</u>	<u>171,961</u>	<u>206,009</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Training and instruction fees	40,996	40,996	36,009	36,009
Room and equipment hire	20,940	20,940	23,450	23,450
	<u>61,936</u>	<u>61,936</u>	<u>59,459</u>	<u>59,459</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Youth club and shop income	<u>4,537</u>	<u>4,537</u>	<u>3,171</u>	<u>3,171</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>662</u>	<u>662</u>	<u>52</u>	<u>52</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support costs	<u>108,825</u>	<u>162,516</u>	<u>271,341</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>52,858</u>	<u>203,304</u>	<u>256,162</u>

10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Youth projects	<u>271,341</u>	<u>271,341</u>	<u>256,162</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	168,602	151,477
Premises	20,707	17,874
Communications and IT	1,157	1,087
General office	1,583	1,099
Finance costs	1,410	1,320
Other professional fees	696	648
Repairs and maintenance	4,240	12,812
Insurance	3,730	3,678
Motor and travel expenses	6,327	4,992
Activity support costs	20,687	17,817
Freelance fees and training	4,632	3,017
Depreciation and impairment	37,570	40,341
	<u>271,341</u>	<u>256,162</u>

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>37,570</u>	<u>40,341</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,410	1,320
Other financial services	696	648
	<u>2,106</u>	<u>1,968</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	156,294	140,451
Social security costs	7,926	7,035
Employer contributions to pension plans	4,382	3,991
	<u>168,602</u>	<u>151,477</u>

The average head count of employees during the year was 8 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2022 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022 and 31 March 2023	<u>674,243</u>	<u>19,194</u>	<u>102,480</u>	<u>795,917</u>
Depreciation				
At 1 April 2022	259,038	17,272	71,166	347,476
Charge for the year	29,262	480	7,828	37,570
At 31 March 2023	<u>288,300</u>	<u>17,752</u>	<u>78,994</u>	<u>385,046</u>
Carrying amount				
At 31 March 2023	<u>385,943</u>	<u>1,442</u>	<u>23,486</u>	<u>410,871</u>
At 31 March 2022	<u>415,205</u>	<u>1,922</u>	<u>31,314</u>	<u>448,441</u>

17. Debtors

	2023 £	2022 £
Trade debtors	5,659	15,268
Prepayments and accrued income	215	222
	<u>5,874</u>	<u>15,490</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	81,735	81,108
Social security and other taxes	3,064	2,853
Other creditors	1,992	1,582
	<u>86,791</u>	<u>85,543</u>

19. Deferred income

	2023 £	2022 £
Amount deferred in year	<u>80,097</u>	<u>79,560</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,382 (2022: £3,991).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>33,223</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	97,061	75,672	(108,825)	—	63,908
Designated Fund	55,000	—	—	—	55,000
	<u>152,061</u>	<u>75,672</u>	<u>(108,825)</u>	<u>—</u>	<u>118,908</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General restricted funds	110,821	–	(15,459)	95,362
Sports Hall Development Fund	298,275	–	(14,183)	284,092
Copeland Community Fund	–	50,000	(50,000)	–
Big Lottery/ CYA	–	–	–	–
Co-op Community Fund	2,877	–	(353)	2,524
Sellafield Ltd Youth Development	–	–	–	–
CCF - IWILL	–	–	–	–
Cumbria Community Foundation	–	–	–	–
Sellafield – Sea Bins	16,534	14,755	(18,889)	12,400
Cumbria County Council – Fusion	–	–	–	–
Funding	731	–	(183)	548
Sellafield	–	11,158	(11,158)	–
Donations	63	–	(16)	47
CCF – Swim Project	–	3,987	(3,987)	–
WHYP Extra – Arup	–	–	–	–
Henry Smith Core Funding	–	30,000	(30,000)	–
Henry Smith Charity	7,911	2,750	(4,729)	5,932
Francis C Scott	–	10,000	(10,000)	–
Police & Crime Commissioner	2,905	–	(726)	2,179
Cumbria Community Foundation – Bedrock	–	2,833	(2,833)	–
	<u>440,117</u>	<u>125,483</u>	<u>(162,516)</u>	<u>403,084</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by the Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust. All are three-year funding agreements initially commencing in April 2020. However, due to the Covid shutdown the first two grants did not commence until September 2020 and the Francis Scott grant was deferred to an April 2021 start date.

The Bedrock Programme provides consultancy support to third sector organisations to plan for sustainability and identify opportunities for improvement providing two phases of funding to support this process. Our Phase 1 grant has enabled WHYP to appoint a member of outdoor staff for a temporary 12-month period to allow the Project Director to give greater focus to strategic management.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,253	401,618	410,871
Current assets	116,349	81,563	197,912
Creditors less than 1 year	(6,694)	(80,097)	(86,791)
Net assets	118,908	403,084	521,992

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	9,790	438,651	448,441
Current assets	159,254	70,026	229,280
Creditors less than 1 year	(16,983)	(68,560)	(85,543)
Net assets	152,061	440,117	592,178

24. Other financial commitments

At 31 March 2023, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £253,121 (2022 - £265,173).