

Company registration number: 06139222
Charity registration number: 1120763

Whitehaven Harbour Youth Project

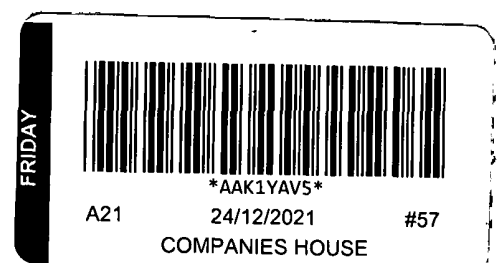
Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

robinson+co

Chartered Accountants



Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Achievements and performance

As for all youth projects 2020-21 was a year where delivery was severely disrupted by COVID and our staff and young people were presented with a range of new and unexpected challenges. We continually adapted and modified our provision in an agile manner to try and meet the needs of young people within the changing rules and requirements of the time.

The financial reporting year began with us in a lockdown and unable to provide our normal evening youth work offer and breadth of outdoor adventure activity. With such restrictions on our delivery we made an early decision to ask funders who had awarded us grants to delay the start of payments from April to September 2020. Copeland Community Fund and Henry Smith Foundation both readily agreed to this and Francis C Scott suggested a 12 month deferment which was also helpful in our circumstances.

From April and on into July we initiated our first ever programme of remote delivery via ZOOM, on 4 evenings per week including: our Monday youth club: the FUSION group for teenagers with learning difficulties and disabilities: our Girls Groups and the Games Group. There were reduced numbers of participants on our normal physical attendance but we were clear on the importance of trying to maintain some contact with our young people and provide some support from a trusted source.

From late July into early August we were able to begin some outdoor activity - such as walking, bike rides and paddle boarding - limiting the numbers participating while the staff worked out the practicalities under the rules and regulations. This was particularly important for the resumption of our normal indoor youth work offer. Our staff were very diligent in setting up a track and trace routine operated via our attendance records and working on COVID secure rules and protocols for young people and staff in each session. Risk assessment for delivery has been consistently reviewed against National Youth Agency guidance.

By September we were almost back to our normal offer, rigorously cleaning "touch points" between sessions, up to the 2nd lockdown period. Here, WHYP began to offer the 3 elements allowed: Detached; Vulnerable groups; Online. There were 4 support groups for our most vulnerable and at risk young people, identified by staff, to attend in "bubbles" and ZOOM sessions continued. Staff tried to contact young people who were known to be vulnerable but not part of these groups via ZOOM. At the end of the 2nd lockdown we returned to 5 evenings per week, now adding in our Friday night session, although still with limited numbers in bubbles in their sessions running into December and up to the 3rd lockdown.

At this point we reverted once more to remote sessions. Staff were now better equipped with the technology to work from home using the funding provided to support projects through the lockdowns. We provided: a primary school age session; a secondary school age session; FUSION group; Girls Group; Sellafeld Youth Development Fund group and an ARUP sponsored group. Staff estimated around half of normal numbers took part; after a school day of largely online work it was more difficult to attract young people into ZOOM based youth work.

IWILL

A notable success for the project through the year, despite the interruptions of lockdowns, was the IWILL project. Trustees had identified a lack of a clear opportunity for young people's voice to be heard in the project and the need for trustees to be able to have a line of communication to young people participating. The IWill fund provided by Cumbria Community Foundation allowed the development of a solution.

There were 3 elements: Forming a youth panel; establishing an awards system for a group interested and able to contribute as volunteers in WHYP, supporting existing groups or on external projects; establishing a display and presentation to be delivered by young people on our Sea Bins work. Work started in September 2020 and despite COVID interruptions there has been good progress.

12 young people are regularly attending Youth Panel ZOOM sessions.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Volunteering and Volunteering Award – Shannon has a group of around 12 interested. When normal delivery resumes some will pick up volunteering by supporting existing groups and hopefully developing leadership skills. Currently some have been able to volunteer on a gardening project behind the multi – storey. There are bronze, silver and gold levels of the award based on the time committed to volunteering.

Sea Bins- A window display incorporating microplastics and demonstrating our Sea Bins work is in place and work has begun on a presentation.

Capital Project

Our major refurbishment and upgrading of our facilities was completed in the course of the year other than some external signage. We were incredibly grateful for the support received from Cumbria Exchange who brokered generous and high-quality labour and expertise for us from the Sellafeld Contractors Consortium - Jacobs Contractors lead contractor - to convert and reclaim the disused former toilet block beneath the multi storey car park into changing rooms for our outdoor activities.

Our Sports Hall has improved flooring and an enhanced climbing wall alongside a new bouldering wall facility. We have lots of additional storage space for outdoor equipment and the frontage to the building is has improved disabled access and looks much more identifiable as a youth project. Copeland Community Foundation, Cumbria Community Foundation, Garfield Weston, Sport England and Sellafeld Ltd., were all generous funders.

Financial Review

Our overall financial position continues to be sound with net current assets of £122,305 which was an increase of £17,565 over the previous year. Last year we were delighted to have been able to report that we had secured annual core funding of £90,000 for three years commencing in April 2020. However, this year, with the onset of the first Covid lockdown we deferred the start date of our funding to September 2020 or April 2021. Set against this reduction of income was the support we received: from the Government Business Grant and Furlough Scheme; from a Sport England Covid Grant; and from a Covid grant of £50,800 from the Henry Smith Charity, of which £46,256 was utilised in the year.

Our cash flow is very positive and we ended the year with £234,573 in the bank. However, of this, £123,986 is project income which has been received but will not be defrayed until the 2021-22 financial year. This is an unusually high figure due to projects being delayed or only part delivered due to the Covid restrictions. It also includes funding provided upfront for the Sea Bins Project and for the Copeland Youth Network programme.

Our income strands from service delivery and money raising were inevitably reduced. So too was rental income but not by as much as it might have been because Phoenix Enterprise Centre, who provide twice weekly sessions for the unemployed, continued to rent the IT room during periods of lockdown. A breakdown of funding received is set out in Note 5 of the Financial Statement and we are most grateful for the ongoing commitment of these funders to our youth work during these really difficult times.

Reserves Policy

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 3 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. Our dependence on grant aid which is usually project specific or short term makes us particularly sensitive to fluctuation in income streams so that in some years we may need to draw on reserves to meet normal running costs.

Whitehaven Harbour Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Changes in governance

In December 2020 the longstanding Chairman of WHYP, Trevor Monk, decided to stand down from the role. Margaret Scott was elected in his place. Trevor has been a Trustee for many, many years and was nominated and elected as the first Life President of WHYP by his fellow Trustees. He continues in the role of Trustee.

Objectives and activities

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

The project offers a diverse weekly program of youth centre based activities, a varied and exciting school holiday programme, a wide range of outdoor and adventure opportunities and a versatile high quality premises for a variety of community uses. We use our expertise to offer a contemporary and engaging youth work curriculum as well as a means of reaching out to new beneficiaries and to generate earned income.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Structure, governance and management

The charity has a board of directors who are also the trustees of the company and who are responsible for the overall management of the charity. There are 5 full time and 1 part time members of staff together with in excess of 30 active volunteers each year; many of whom have been involved in the project for many years both as young people and now as adults.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The board members are Trevor Monk, Bernard Hellier, Michael Priestley, Hugh Branney, Margaret Scott and Deborah Naylor.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project
Charity registration number 1120763
Company registration number 06139222
Principal office and registered office The Harbour
Swingpump Lane
Whitehaven
Cumbria
CA28 7LZ

The trustees

Trevor Monk
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott
Deborah Naylor

Company secretary Michael Priestley

Independent examiner P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 December 2021 and signed on behalf of the board of trustees by:



Bernard Hellier
Trustee



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

23 December 2021

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	102,725	369,139	471,864	181,355
Charitable activities	6	20,243	–	20,243	70,828
Other trading activities	7	918	–	918	9,481
Investment income	8	250	–	250	1,568
Other income	9	–	–	–	726
Total income		<u>124,136</u>	<u>369,139</u>	<u>493,275</u>	<u>263,958</u>
Expenditure					
Expenditure on charitable activities	10,11	103,895	122,935	226,830	227,669
Total expenditure		<u>103,895</u>	<u>122,935</u>	<u>226,830</u>	<u>227,669</u>
Transfer to restricted funds		(1,760)	–	(1,760)	–
Net income and net movement in funds		<u>18,481</u>	<u>246,204</u>	<u>264,685</u>	<u>36,289</u>
Reconciliation of funds					
Total funds brought forward		102,208	225,256	327,464	291,175
Total funds carried forward		<u>120,689</u>	<u>471,460</u>	<u>592,149</u>	<u>327,464</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	469,844	222,724
Current assets			
Debtors	18	17,325	13,931
Cash at bank and in hand		234,573	364,024
		<u>251,898</u>	<u>377,955</u>
Creditors: amounts falling due within one year	19	<u>(129,593)</u>	<u>(273,215)</u>
Net current assets		122,305	104,740
Total assets less current liabilities		592,149	327,464
Net assets		592,149	327,464
Funds of the charity			
Restricted funds		471,460	225,256
Unrestricted funds		120,689	102,208
Total charity funds	24	592,149	327,464

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2021, and are signed on behalf of the board by:



Bernard Hellier
Trustee

The notes on pages 9 to 21 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
5. Donations and legacies			
Donations			
Donations	64	—	64
Grants			
Inspira	—	—	—
Sports Hall Refurbishment Fund	—	240,410	240,410
Copeland Community Fund	—	25,000	25,000
Sellafield	—	9,745	9,745
Police and Crime Commissioner	—	5,166	5,166
Big Lottery	—	1,700	1,700
Allerdale Borough Council	—	—	—
Cumbria County Council	—	—	—
Cumbria Community Foundation	4,940	3,690	8,630
Apprentice Grants	—	3,243	3,243
Sea Bins Project	—	29,394	29,394
Whitehaven Town Council - FNP	—	—	—
Sport England Active Cumbria	—	2,150	2,150
Henry Smith Charity	—	46,526	46,526
Community Grants	9,300	2,115	11,415
Government grant income	88,421	—	88,421
	<u>102,725</u>	<u>369,139</u>	<u>471,864</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	1,076	—	1,076
Grants			
Inspira	—	3,250	3,250
Sports Hall Refurbishment Fund	—	79,986	79,986
Copeland Community Fund	—	21,022	21,022
Sellafield	—	11,001	11,001
Police and Crime Commissioner	1,760	—	1,760
Big Lottery	—	40,453	40,453
Allerdale Borough Council	3,000	—	3,000
Cumbria County Council	—	3,290	3,290
Cumbria Community Foundation	—	10,000	10,000
Apprentice Grants	—	2,162	2,162
Sea Bins Project	—	—	—
Whitehaven Town Council - FNP	4,355	—	4,355
Sport England Active Cumbria	—	—	—
Henry Smith Charity	—	—	—
Community Grants	—	—	—
Government grant income	—	—	—
	<u>10,191</u>	<u>171,164</u>	<u>181,355</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Training and instruction fees	1,557	1,557	33,283	33,283
Room and equipment hire	18,686	18,686	37,545	37,545
	<u>20,243</u>	<u>20,243</u>	<u>70,828</u>	<u>70,828</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Youth activity and fundraising income	—	—	4,379	4,379
Youth club and shop income	918	918	5,102	5,102
	<u>918</u>	<u>918</u>	<u>9,481</u>	<u>9,481</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	250	250	1,568	1,568

9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Miscellaneous income	—	—	726	726

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>103,895</u>	<u>122,935</u>	<u>226,830</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	<u>92,843</u>	<u>134,826</u>	<u>227,669</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2021	2020	
	£	£	£
Youth projects	<u>226,830</u>	<u>226,830</u>	<u>227,669</u>

12. Analysis of support costs

	Total 2021	Total 2020
	£	£
Staff costs	145,477	141,054
Premises	16,488	21,118
Communications and IT	1,069	1,041
General office	916	1,606
Finance costs	1,212	1,230
Other professional fees	1,779	2,073
Repairs and maintenance	4,972	6,746
Insurance	4,150	3,153
Motor and travel expenses	1,531	5,111
Activity support costs	3,778	21,293
Freeland fees and training	2,243	2,060
Membership and subscriptions	—	137
Depreciation and impairment	<u>43,215</u>	<u>21,047</u>
	<u>226,830</u>	<u>227,669</u>

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>43,215</u>	<u>21,047</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,236	1,230
Other financial services	930	648
	<u>2,166</u>	<u>1,878</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	135,237	130,421
Social security costs	6,385	6,897
Employer contributions to pension plans	3,855	3,736
	<u>145,477</u>	<u>141,054</u>

The average head count of employees during the year was 6 (2020: 7).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2020 - £nil) out of pocket expenses were reimbursed to trustees.

17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2020	414,895	19,194	52,555	486,644
Additions	240,410	—	49,925	290,335
At 31 March 2021	<u>655,305</u>	<u>19,194</u>	<u>102,480</u>	<u>776,979</u>
Depreciation				
At 1 April 2020	201,337	15,778	46,805	263,920
Charge for the year	28,439	854	13,922	43,215
At 31 March 2021	<u>229,776</u>	<u>16,632</u>	<u>60,727</u>	<u>307,135</u>
Carrying amount				
At 31 March 2021	<u>425,529</u>	<u>2,562</u>	<u>41,753</u>	<u>469,844</u>
At 31 March 2020	<u>213,558</u>	<u>3,416</u>	<u>5,750</u>	<u>222,724</u>

18. Debtors

	2021	2020
	£	£
Trade debtors	11,820	3,066
Prepayments and accrued income	5,505	10,865
	<u>17,325</u>	<u>13,931</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	125,426	266,894
Social security and other taxes	2,640	4,867
Other creditors	1,527	1,454
	<u>129,593</u>	<u>273,215</u>

20. Deferred income

	2021 £	2020 £
Amount deferred in year	<u>123,986</u>	<u>265,502</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,855 (2020: £3,736).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>88,421</u>	<u>—</u>

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	47,208	124,136	(103,895)	(1,760)	65,689
Designated Fund	55,000	—	—	—	55,000
	<u>102,208</u>	<u>124,136</u>	<u>(103,895)</u>	<u>(1,760)</u>	<u>120,689</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General restricted funds	142,637	–	(16,088)	126,549
Sports Hall Development Fund	76,653	240,410	(13,785)	303,278
Copeland Community Fund	–	25,000	(25,000)	–
Big Lottery/ CYA	–	1,700	(1,700)	–
Co-op Community Fund	4,228	–	(880)	3,348
Sellafield Ltd Youth Development	940	–	(181)	759
CCF - IWILL	–	3,690	(3,690)	–
Cumbria Community Foundation	–	3,243	(3,243)	–
Sellafield – Sea Bins	–	29,394	(7,349)	22,045
Cumbria County Council – Fusion	–	2,150	(1,175)	975
Funding	–	9,745	(10,431)	–
Sellafield	686	–	(28)	84
Donations	112	–	(435)	–
CCF – Swim Project	–	435	(1,680)	–
WHYP Extra – Arup	–	1,680	(35,978)	10,548
Henry Smith Charity	–	46,526	(1,292)	3,874
Police & Crime Commissioner	–	5,166	–	–
	<u>225,256</u>	<u>369,139</u>	<u>(122,935)</u>	<u>471,460</u>

The company's general restricted funds relate to various grants received for the purchase of tangible fixed assets.

The Sports hall development fund relates to several large grants received in the year towards the cost of the major refurbishment in the year. Income was received from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, and Crowdfunding. Much of the income has been deferred until the next accounting period when the qualifying expenditure was incurred.

The Copeland Community Fund is an annual revenue grant covering salaries and associated costs to support the delivery of a project.

The purpose of the Big Lottery Reaching Communities grant is to contribute towards salaries and associated costs, general running costs, training, travel, equipment renewals and beneficiary expenses.

The purpose of the Co-op Community Fund grant is to support the development of the Sea Bins project and the purchase of the sea bins technology.

The government apprentice grants were to be spent on the salary and associated costs relating to the Apprenticeship Scheme.

The Sellafield Ltd Youth Development Project fund was to be spent on activities that will support young people to develop and maintain youth governance in their projects and communities.

Whitehaven Harbour Youth Project

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

The Cumbria Community Foundation grant was to contribute towards the costs of a specific digital media project.

The Cumbria Community Foundation United Utilities Legacy Fund was to contribute toward salary costs associated with the development of the local marina environment and surrounding area.

The purpose of the grant from Cumbria County Council was to cover specific costs in relation to the fusion youth group.

The grant from Sellafield was to contribute towards the costs of youth workers and kids group.

Various restricted donations received in the previous year provided funding for the sea bins project.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	609	469,235	469,844
Current assets	125,687	126,211	251,898
Creditors less than 1 year	(5,607)	(123,986)	(129,593)
Net assets	120,689	471,460	592,149

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	812	221,912	222,724
Current assets	109,109	268,846	377,955
Creditors less than 1 year	(7,713)	(265,502)	(273,215)
Net assets	102,208	225,256	327,464

25. Other financial commitments

At 31 March 2021, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £277,227 (2020 - £289,281).

26. Events after the reporting period

Since 31 March 2020, the COVID-19 pandemic has continued to severely impact economic activity nationwide and globally. The main impact on the charity is that during periods of forced lockdown it has not been possible to run sessions and activities or to generate any rental income, and at other times the charity has had to run at significantly reduced capacity due to restrictions put in place such as social distancing.

It is not yet possible to quantify the financial effect of the pandemic due to the uncertainty over the duration and extent of the impact of the COVID-19 outbreak however the trustees do not consider that its assets have become impaired or that any adjustment is required in the accounts. The impact of the outbreak on the charity has been somewhat mitigated by the availability of financial assistance in the form of the Government job retention scheme and business grant together with financial support from Sport England towards the loss of earnings.

The trustees consider that the company remains a going concern as they have adequate liquidity to deal with the short term effects of the outbreak. In addition to the financial support received specifically for COVID-19 the company has also secured grant funding for the next 3 years.