

Company registration number: 06139222

Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Amended Unaudited Financial Statements

31 March 2022



The revised accounts replace the original accounts and are now the statutory accounts. They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Whitehaven Harbour Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

Whitehaven Harbour Youth Project is a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to enjoy life. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure.

Established in 1995 and initially based on the harbourside the Project moved in 2008 to larger premises on the ground floor of the multi-storey car park in the town centre. A more accessible location but still retaining the link to the harbour. We have a large youth space, sports hall, office, two training rooms, storage and cooking area. We have a regular core offer of youth provision based on these premises, complemented by a programme of outdoor activities for which we hold an Outdoor Activities Licence.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

After a very disjointed year in 2020-21 due to the Covid restrictions we were able to return to face-to-face youth work running evening sessions five times a week. We had a surge in outdoor activities with local schools reflecting the need to get young people physically active again and working together. During the year 1,205 young people took part in our activities of whom 170 attended 10 or more sessions, 161 recorded positive outcomes and 90 achieved accredited outcomes.

So many of our activities deserve a mention. For our Sea Bins Project, funded by the Sellafeld Social Impact Fund, we have installed five bins around the harbour pontoons to filter out and collect rubbish. With this resource we have then worked with over 430 local primary school children doing canoe sessions so that they saw the bins in action, learnt more about the environmental impact of the rubbish and then sorted out some waste that could be recycled.

It is important that our support reaches young people in most need. Some 420 of our young people came from the more deprived parts of the town and two projects in particular were targeted at need. The Pathways to Employment Project worked over a sixteen week period to support school leavers who were unemployed seeking to build their basic skills and self-confidence. The Future Pathways Project involved working with the police and other partners, this time with secondary school pupils, but again seeking to build resilience, self-esteem and life skills.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance continued

Other notable activities were:

- We established the WHYP Volunteering Award to recognise voluntary contributions by young people. Over the year 31 completed over 320 hours on community projects such as beach cleans, gardening, assisting with groups as a young leader, and working on local environmental projects with the National Trust.
- Our archery and climbing clubs provided enjoyable opportunities to develop co-ordination and physical development skills with more than 60 gaining awards made through GB Archery and the National Indoor Climbing Award Scheme.
- A small group of girls had a residential trip into the Lake District designed to give them an experience of the outdoors including woodland activities, tree identification and fire making.
- As part of our regular weekly youth club programme we weaved in targeted workshops to address key social issues. The subjects included self-esteem, first aid and emergencies, bullying, sexual health and risk-taking behaviour, alcohol and drug awareness and online safety.
- We undertook a Youth Development Fund project which required young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year a group travelled to the Newcastle Life Centre and enjoyed, more or less, an introduction to Japanese food at Wagamamas.
- After a long Covid lay-off our well-attended Fusion Youth Club for young people with special educational needs and physical difficulties enthusiastically welcomed the opportunity to meet up again and undertake a whole range of outdoor and indoor recreational activities.

Finally it is good to report that the capital works to refurbish our sports hall and open up and improve the appearance of our frontage and increase accessibility are at last complete. The new climbing wall and bouldering area has created a first-class facility which is now a really positive addition to our offer to young people.

Financial review

We are able to report a very healthy financial year following the relaxation of the Covid restrictions. Our income from schools and other contracted work amounted to about £61,000 compared to £21,000 in the previous year. We are still reliant on our three core funders: Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust who between them contributed £90,000 towards our overall spend of £256,000. We are most grateful to them and also to all those who commissioned work. The larger funding pots for this included the Sellafeld funded Sea Bins and Youth Development Fund projects; the Outdoor Partnership; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the IWILL project.

Our overall financial position continues to be sound although a three-year cycle of core funding comes to an end towards the end of 2023 which inevitably introduces uncertainty. Our policy is to hold operational reserves equal to between four and six months of expenditure (£85,000 to £128,000). In March 2022 we had net current assets of some £167,000. This is in excess of our reserve requirement. However, it is due to a carryover of unrestricted funds received through government grants during the Covid lockdowns and will stand us in good stead as match funding as we negotiate a further round of core financial support over the next eighteen months.

Reserves policy

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 4 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. In some years the Project may need to draw on reserves to meet normal running costs.

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Structure, governance and management

In 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which sets out its objects and powers. Its governance is dealt with under its Articles of Association. The board members are responsible for its overall management. They are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Margaret Scott, Michael Priestley, Hugh Branney, Deborah Naylor and Bernard Hellier.

The project is supported by five full-time and one part-time members of staff together with an apprentice youth work assistant. Considerable reliance is also placed on our volunteers now, since the pandemic shut down, reduced to some 8 active volunteers:

The trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Financial controls are in place which include procedures for authorisation of all transactions and projects. Procedures based on national guidance and advice are in place to deal with the health and safety of young people, staff and volunteers.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The current board members are Margaret Scott, Michael Priestley, Hugh Branney, Deborah Naylor, Trevor Monk and Bernard Hellier.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Reference and administrative details

Registered charity name	Whitehaven Harbour Youth Project
Charity registration number	1120763
Company registration number	06139222
Principal office and registered office	The Harbour Swingpump Lane Whitehaven Cumbria CA28 7LZ

The trustees

Trevor Monk
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott
Deborah Naylor

Company secretary	Michael Priestley
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Independent examiner	P E Ellwood FCA Independent examiner robinson+co Chartered Accountants Oxford Chambers, New Oxford Street Workington CA14 2LR
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Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 09 December 2022 and signed on behalf of the board of trustees by:



Bernard Hellier
Trustee



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

09 December 2022

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	34,048	171,961	206,009	459,364
Charitable activities	6	59,459	—	59,459	20,243
Other trading activities	7	3,171	—	3,171	918
Investment income	8	52	—	52	250
Total income		<u>96,730</u>	<u>171,961</u>	<u>268,691</u>	<u>480,775</u>
Expenditure					
Expenditure on charitable activities	9,10	52,858	203,304	256,162	226,830
Total expenditure		<u>52,858</u>	<u>203,304</u>	<u>256,162</u>	<u>226,830</u>
Net income and net movement in funds		<u>43,872</u>	<u>(31,343)</u>	<u>12,529</u>	<u>253,945</u>
Reconciliation of funds					
Total funds brought forward		<u>108,189</u>	<u>471,460</u>	<u>579,649</u>	<u>327,464</u>
Total funds carried forward		<u>152,061</u>	<u>440,117</u>	<u>592,178</u>	<u>581,409</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	448,441	469,844
Current assets			
Debtors	17	15,490	17,325
Cash at bank and in hand		213,790	234,573
		<u>229,280</u>	<u>251,898</u>
Creditors: amounts falling due within one year	18	<u>85,543</u>	<u>142,093</u>
Net current assets		<u>167,237</u>	<u>109,805</u>
Total assets less current liabilities		<u>592,178</u>	<u>579,649</u>
Net assets		<u>592,178</u>	<u>579,649</u>
Funds of the charity			
Restricted funds	22	440,117	471,460
Unrestricted funds	22	152,061	108,189
Total charity funds		<u>592,178</u>	<u>579,649</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09 December 2022, and are signed on behalf of the board by:



Bernard Hellier
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in pounds sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	265	–	265
Grants			
Sports Hall Refurbishment Fund	–	9,182	9,182
Copeland Community Fund	–	50,000	50,000
Sellafield	–	12,005	12,005
Police and Crime Commissioner	–	594	594
Big Lottery	–	3,700	3,700
Cumbria Community Foundation	–	1,300	1,300
Apprentice Grants	–	316	316
Sea Bins Project	–	15,032	15,032
Sport England Active Cumbria	–	–	–
Henry Smith (Core funding)	–	30,000	30,000
Henry Smith Charity	–	31,524	31,524
Community Grants	560	18,308	18,868
Government grant income	33,223	–	33,223
	<u>34,048</u>	<u>171,961</u>	<u>206,009</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	64	–	64
Grants			
Sports Hall Refurbishment Fund	–	240,410	240,410
Copeland Community Fund	–	25,000	25,000
Sellafield	–	9,745	9,745
Police and Crime Commissioner	–	5,166	5,166
Big Lottery	–	1,700	1,700
Cumbria Community Foundation	4,940	3,690	8,630
Apprentice Grants	–	3,243	3,243
Sea Bins Project	–	29,394	29,394
Sport England Active Cumbria	–	2,150	2,150
Henry Smith (Core funding)	–	17,500	17,500
Henry Smith Charity	–	16,526	16,526
Community Grants	9,300	2,115	11,415
Government grant income	88,421	–	88,421
	<u>102,725</u>	<u>356,639</u>	<u>459,364</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Training and instruction fees	36,009	36,009	1,557	1,557
Room and equipment hire	23,450	23,450	18,686	18,686
	<u>59,459</u>	<u>59,459</u>	<u>20,243</u>	<u>20,243</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Youth club and shop income	<u>3,171</u>	<u>3,171</u>	<u>918</u>	<u>918</u>

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>52</u>	<u>52</u>	<u>250</u>	<u>250</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Support costs	<u>52,858</u>	<u>203,304</u>	<u>256,162</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Support costs	<u>116,395</u>	<u>110,435</u>	<u>226,830</u>

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Youth projects	<u>256,162</u>	<u>256,162</u>	<u>226,830</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Total 2022 £	Total 2021 £
Staff costs	151,477	145,477
Premises	17,874	16,488
Communications and IT	1,087	1,069
General office	1,099	916
Finance costs	1,320	1,212
Other professional fees	648	1,779
Repairs and maintenance	12,812	4,972
Insurance	3,678	4,150
Motor and travel expenses	4,992	1,531
Activity support costs	17,817	3,778
Freeland fees and training	3,017	2,243
Depreciation and impairment	40,341	43,215
	<u>256,162</u>	<u>226,830</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>40,341</u>	<u>43,215</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,320	1,236
Other financial services	648	930
	<u>1,968</u>	<u>2,166</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	140,451	135,237
Social security costs	7,035	6,385
Employer contributions to pension plans	3,991	3,855
	<u>151,477</u>	<u>145,477</u>

The average head count of employees during the year was 6 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2021 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	655,305	19,194	102,480	776,979
Additions	18,938	—	—	18,938
At 31 March 2022	674,243	19,194	102,480	795,917
Depreciation				
At 1 April 2021	229,776	16,632	60,727	307,135
Charge for the year	29,262	640	10,439	40,341
At 31 March 2022	259,038	17,272	71,166	347,476
Carrying amount				
At 31 March 2022	415,205	1,922	31,314	448,441
At 31 March 2021	425,529	2,562	41,753	469,844

17. Debtors

	2022 £	2021 £
Trade debtors	15,268	11,820
Prepayments and accrued income	222	5,505
	15,490	17,325

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	81,108	137,926
Social security and other taxes	2,853	2,640
Other creditors	1,582	1,527
	85,543	142,093

19. Deferred income

	2022 £	2021 £
Amount deferred in year	79,560	136,486

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,991 (2021: £3,855).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>33,223</u>	<u>88,421</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	53,189	96,730	(52,858)	–	97,561
Designated Fund	55,000	–	–	–	55,000
	<u>108,189</u>	<u>96,730</u>	<u>(52,858)</u>	<u>–</u>	<u>152,061</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General restricted funds	126,549	–	(15,728)	110,821
Sports Hall Development Fund	303,278	9,182	(14,185)	298,275
Copeland Community Fund	–	50,000	(50,000)	–
Big Lottery/ CYA	–	3,700	(3,700)	–
Co-op Community Fund	3,348	–	(471)	2,877
Sellafield Ltd Youth Development	759	–	(759)	–
CCF - IWILL	–	1,300	(1,300)	–
Cumbria Community Foundation	–	316	(316)	–
Sellafield – Sea Bins	22,045	15,032	(20,543)	16,534
Cumbria County Council – Fusion Funding	975	4,770	(5,014)	731
Sellafield	–	12,005	(12,005)	–
Donations	84	–	(21)	63
CCF – Swim Project	–	178	(178)	–
WHYP Extra – Arup	–	3,360	(3,360)	–
Henry Smith Core Funding	–	30,000	(30,000)	–
Henry Smith Charity	10,548	31,524	(34,161)	7,911
Francis C Scott	–	10,000	(10,000)	–
Police & Crime Commissioner	3,874	594	(1,563)	2,905
	<u>471,460</u>	<u>171,961</u>	<u>(203,304)</u>	<u>440,117</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by the Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust. All are three-year funding agreements initially commencing in April 2020. However due to the Covid shutdown the first two grants did not commence until September 2020 and the Francis Scott grant was deferred to an April 2021 start date.

Cumbria Youth Alliance with Big Lottery funding supported an Emotional Resilience Project delivering activities to build confidence and self-esteem amongst young people.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	9,790	438,651	448,441
Current assets	159,254	70,026	229,280
Creditors less than 1 year	(16,983)	(68,560)	(85,543)
Net assets	<u>152,061</u>	<u>440,117</u>	<u>592,178</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	609	469,235	469,844
Current assets	113,187	138,711	251,898
Creditors less than 1 year	(5,607)	(136,486)	(142,093)
Net assets	<u>108,189</u>	<u>471,460</u>	<u>579,649</u>

24. Other financial commitments

At 31 March 2022, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £265,173 (2021 - £277,227).