

Company registration number: 06139222  
Charity registration number: 1120763

**Whitehaven Harbour Youth Project  
(A company limited by guarantee)**

**Trustees' report and financial statements**

**For the year ended 31 March 2019**



**robinson+co**

**Chartered Accountants**

# **Whitehaven Harbour Youth Project**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2019**

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**Whitehaven Harbour Youth Project**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2019**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

**Achievements and performance**

We continued working with a wide range of organisations and establishments over the past year who have provided us with a variety of opportunities for the project and staff. Our core youth work in the centre remained well attended, and on the outdoor delivery we continue to work with an expanding list of primary and secondary schools from both the local area, and further afield in Cumbria. We worked with a little under a thousand young people over the past year.

We completed delivery of two years of funding from Cumbria County Council towards our Fusion group for those aged between 16-26 with additional needs. We took over this group in April 2017, following many years of them using our premises, but being run directly by the County Council. We have secured a further year of funding for this group from April 2019.

Our Sea bin programme continued looking at plastic pollution in the water. This environmental project was done together with local primary and secondary schools along with the Pathways groups and a number of other local youth groups, including scouts, cubs and cadets. Just at the end of the financial year the Sea Bin arrived from its manufacturer and we made plans with the Marina staff to install it along the pontoon in Queens Marina.

We were a partner in a Cumbria Youth Alliance programme helping participants as part of a six week 'Young Potentials' programme for 16-24 year olds who are not in education, employment or training. We delivered outdoor sessions to improve team working skills, communication and challenged them to try new activities.

We remain a key partner in the Future Pathways project delivered through the Copeland Hub based in Whitehaven Police Station delivering outdoor activity days to those young people in secondary school who would benefit from some additional opportunity and adventure.

During this year we have progressed our plans to redevelop our Sports Hall and just at the end of the financial year secured funding to make this possible. We are extremely grateful to Garfield Weston Foundation, Sport England and Cumbria Community Foundation. As part of the Sports England funding we took part in a Crowdfunding campaign for the Sports hall and in only a few weeks just before Christmas 2018 we met our crowdfunding target of £5,000, but after fees this left us with £4,949. However when Sport England match this fund they will also reimburse the fees deducted by Crowdfunder for our Sports Hall redevelopment in 2020. We are now appointing an architect and quantity surveyor for the project.

We reach ever closer to the end of two revenue funds which account for nearly half of our annual turnover and we have started to make applications to other funders for this revenue, along with continuation funding from both of these organisations, but on a smaller scale. We remain confident that these will be successful, and initial discussions are encouraging.

While many challenges lie ahead, we continue to be one of the largest and longest standing independent services for young people in the county. A sincere thanks go to all the staff, volunteers, young people and supporters that have made this possible.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

#### **Financial review**

This year, if we ignore depreciation of £21,204 (most of which relates to our lease of the building), our revenue budget income was slightly in excess of expenditure. Our cash flow is very positive, however, this includes deferred income of £134,949 (£130,000 from Garfield Weston and £4,949 from Crowdfunding) set aside for refurbishment of our sports hall which is due to start in January 2020. We hold these restricted funds in a separate interest earning account.

Our income strands from service delivery, money raising and premises rental were all satisfactory and in total amounted to some 52% of spend. Nonetheless we remain significantly reliant on grant funding. The long-term strategic aim is to increase earned income so that this reliance on grants can be reduced and the budget will continue to be tightly managed with this goal in mind. In 2019-2020 our two main core grants (from Copeland Community Fund and the Big Lottery Reaching Communities Fund) will both come to an end. A key task next year is to source a continuation of core funding.

Some of our larger funders are listed (paragraph 5) but there have been many other financial contributions including 64 individuals supporting our Crowdfunding and those who have helped young people with their fundraising efforts. The in-kind support from volunteers must also be gratefully acknowledged. Sincere thanks to all our funders and supporters.

#### **Reserves policy**

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 3 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. In some years the Project may need to draw on reserves to meet normal running costs.

#### **Objectives and activities**

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

The project offers a diverse weekly program of youth centre based activities, a varied and exciting school holiday programme, a wide range of outdoor and adventure opportunities and a versatile high quality premises for a variety of community uses. We use our expertise to offer a contemporary and engaging youth work curriculum as well as a means of reaching out to new beneficiaries and to generate earned income.

Special Notice: It is with great sadness that we reference the loss of Kenneth George Bradford who died in August 2018. Ken volunteered for over 20 years as Secretary on the Board of Trustees and he will be greatly missed. He was truly committed to providing life changing opportunities in the local community, both in this work with WHYP, and in his many other roles. A heartfelt thank you to him from all the staff, volunteers, and young people who have benefited from his contribution in so many ways over the years.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

#### **Objectives and activities *(continued)***

##### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

#### **Structure, governance and management**

The charity has a board of directors who are also the trustees of the company and who are responsible for the overall management of the charity. There are 4 full time and 4 part time members of staff together with in excess of 15 active volunteers each year; many of whom have been involved in the project for many years both as young people and now as adults.

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of trustees**

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The board members are Trevor Monk, Bernard Hellier, Michael Priestley, Hugh Branney and Margaret Scott.

##### **Risk management**

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

#### Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project

Charity registration number 1120763

Company registration number 06139222

Principal office and registered office  
The Harbour  
Swingpump Lane  
Whitehaven  
Cumbria  
CA28 7LZ

#### The trustees

Trevor Monk  
Bernard Hellier  
Michael Priestley  
Hugh Branney  
Margaret Scott  
Kenneth George Bradford Deceased 10 August 2018

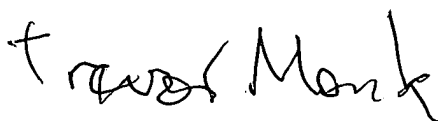
Company secretary Michael Priestley

Independent examiner  
P E Ellwood FCA  
Independent examiner  
robinson+co  
Chartered Accountants  
Oxford Chambers, New Oxford Street  
Workington  
CA14 2LR

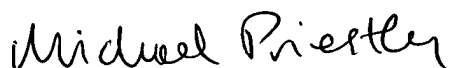
#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2019 and signed on behalf of the board of trustees by:



Trevor Monk  
Trustee



Michael Priestley  
Charity Secretary

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project**

**Year ended 31 March 2019**

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2019.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Whitehaven Harbour Youth Project**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project** *(continued)*

**Year ended 31 March 2019**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Peter Ellwood FCA**

Independent examiner  
robinson+co  
Chartered Accountants  
Oxford Chambers, New Oxford Street  
Workington  
CA14 2LR

12 December 2019



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

				2019	2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	175	160,412	160,587	154,419
Charitable activities	6	56,807	–	56,807	65,219
Other trading activities	7	9,567	2,750	12,317	9,013
Investment income	8	290	–	290	14
Other income	9	494	–	494	1,154
<b>Total income</b>		<u>67,333</u>	<u>163,162</u>	<u>230,495</u>	<u>229,819</u>
<b>Expenditure</b>					
Expenditure on charitable activities	10,11	(51,726)	(196,993)	(248,719)	(228,237)
<b>Total expenditure</b>		<u>(51,726)</u>	<u>(196,993)</u>	<u>(248,719)</u>	<u>(228,237)</u>
<b>Net income and net movement in funds</b>		<u>15,607</u>	<u>(33,831)</u>	<u>(18,224)</u>	<u>1,582</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		86,650	222,749	309,399	307,817
<b>Total funds carried forward</b>		<u>102,257</u>	<u>188,918</u>	<u>291,175</u>	<u>309,399</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 21 form part of these financial statements.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	17	163,785	180,327
<b>Current assets</b>			
Debtors	18	41,423	34,763
Cash at bank and in hand		260,939	103,888
		<u>302,362</u>	<u>138,651</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>(174,972)</u>	<u>(9,579)</u>
<b>Net current assets</b>		<b>127,390</b>	<b>129,072</b>
<b>Total assets less current liabilities</b>		<b>291,175</b>	<b>309,399</b>
<b>Net assets</b>		<b>291,175</b>	<b>309,399</b>
<b>Funds of the charity</b>			
Restricted funds		188,918	222,749
Unrestricted funds		102,257	86,650
<b>Total charity funds</b>	22	<b>291,175</b>	<b>309,399</b>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

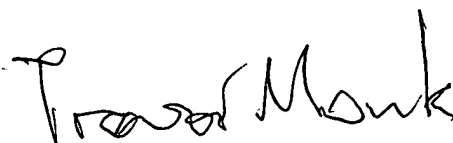
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2019, and are signed on behalf of the board by:

Trevor Monk  
Trustee



The notes on pages 9 to 21 form part of these financial statements.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2019**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

#### **3. Accounting policies *(continued)***

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

##### **Impairment of tangible fixed assets**

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

#### **3. Accounting policies *(continued)***

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2019**

#### **3. Accounting policies** *(continued)*

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	175	700	875
<b>Grants</b>			
Sellafield Ltd Youth Development Project	–	3,250	3,250
Copeland Community Fund	–	37,500	37,500
Big Lottery Reaching Communities	–	79,953	79,953
Cumbria County Council	–	3,000	3,000
Cumbria Community Foundation	–	4,000	4,000
Apprentice Grants	–	5,824	5,824
Co-op Community Fund	–	–	–
Cumbria County Council - Fusion funding	–	6,830	6,830
Copeland Community Fund – Friday Night Project	–	11,350	11,350
Cumbria County Council - Active Cumbria Satellite	–	–	–
UK Youth	–	–	–
Doorstep	–	8,005	8,005
	175	160,412	160,587
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	72	2,080	2,152
<b>Grants</b>			
Sellafield Ltd Youth Development Project	–	6,500	6,500
Copeland Community Fund	–	37,500	37,500
Big Lottery Reaching Communities	–	79,000	79,000
Cumbria County Council	–	–	–
Cumbria Community Foundation	–	–	–
Apprentice Grants	–	2,162	2,162
Co-op Community Fund	–	6,180	6,180
Cumbria County Council - Fusion funding	–	6,830	6,830
Copeland Community Fund – Friday Night Project	–	6,353	6,353
Cumbria County Council - Active Cumbria Satellite	–	2,362	2,362
UK Youth	–	630	630
Doorstep	–	4,750	4,750
	72	154,347	154,419



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Training and instruction fees	28,082	<b>28,082</b>	34,331	34,331
Room and equipment hire	28,725	<b>28,725</b>	30,888	30,888
	<u>56,807</u>	<u><b>56,807</b></u>	<u>65,219</u>	<u>65,219</u>

#### 7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Youth activity and fundraising income	3,252	2,750	<b>6,002</b>
Youth club and shop income	6,315	–	<b>6,315</b>
	<u>9,567</u>	<u>2,750</u>	<u><b>12,317</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Youth activity and fundraising income	1,723	–	1,723
Youth club and shop income	7,290	–	7,290
	<u>9,013</u>	<u>–</u>	<u>9,013</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	290	<b>290</b>	14	14
	<u>290</u>	<u><b>290</b></u>	<u>14</u>	<u>14</u>

#### 9. Other income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Miscellaneous income	494	<b>494</b>	1,154	1,154
	<u>494</u>	<u><b>494</b></u>	<u>1,154</u>	<u>1,154</u>

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support costs	51,726	196,993	248,719
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Support costs	47,234	181,003	228,237

#### 11. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2019 £	Total fund 2018 £
Youth projects	248,719	248,719	228,237

#### 12. Analysis of support costs

	Total 2019 £	Total 2018 £
Staff costs	149,204	142,911
Premises costs	24,017	22,371
Communications and IT	1,001	1,201
General office costs	2,536	2,766
Accountancy charges	1,200	1,170
Legal and professional charges	4,404	2,868
Repairs and maintenance	14,415	5,932
Insurance	3,183	2,910
Motor and travel expenses	4,807	3,228
Activity support costs	19,326	17,870
Freeland fees and training	3,307	3,290
Membership and subscriptions	115	708
Depreciation and impairment	21,204	21,012
	248,719	228,237

#### 13. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	21,204	21,012

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 14. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,170
Other financial services	624	648
	<u>1,824</u>	<u>1,818</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	138,150	132,125
Social security costs	7,052	6,801
Employer contributions to pension plans	4,002	3,985
	<u>149,204</u>	<u>142,911</u>

The average head count of employees during the year was 8 (2018: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Number of management staff	1	1
Number of support staff	7	7
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 16. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2018 - £nil) out of pocket expenses were reimbursed to trustees.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2018	334,909	19,194	47,893	<b>401,996</b>
Additions	–	–	4,662	<b>4,662</b>
<b>At 31 March 2019</b>	<b>334,909</b>	<b>19,194</b>	<b>52,555</b>	<b>406,658</b>
<b>Depreciation</b>				
At 1 April 2018	166,220	13,121	42,328	<b>221,669</b>
Charge for the year	17,130	1,518	2,556	<b>21,204</b>
<b>At 31 March 2019</b>	<b>183,350</b>	<b>14,639</b>	<b>44,884</b>	<b>242,873</b>
<b>Carrying amount</b>				
<b>At 31 March 2019</b>	<b>151,559</b>	<b>4,555</b>	<b>7,671</b>	<b>163,785</b>
At 31 March 2018	168,689	6,073	5,565	180,327

#### 18. Debtors

	2019 £	2018 £
Trade debtors	<b>16,355</b>	5,625
Prepayments and accrued income	<b>25,068</b>	29,138
	<b>41,423</b>	34,763

#### 19. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<b>172,677</b>	8,150
Other creditors	<b>2,295</b>	1,429
	<b>174,972</b>	9,579

#### 20. Deferred income

	2019 £	2018 £
Amount deferred in year	<b>171,321</b>	6,830

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 21. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,002 (2018: £3,985).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	31,650	67,333	(51,726)	47,257
Designated Fund	55,000	–	–	55,000
	<u>86,650</u>	<u>67,333</u>	<u>(51,726)</u>	<u>102,257</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

##### Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General Restricted Fund	178,878	–	(19,675)	159,203
Copeland Community Fund	22,500	37,500	(37,500)	22,500
Big Lottery Reaching Communities	13,166	79,953	(93,119)	–
Co-op Community Fund	6,180	–	(1,115)	5,065
Cumbria County Council – Active Cumbria	2,025	–	(2,025)	–
Copeland Community Fund (Apprentice Grant)	–	4,324	(4,324)	–
Government Apprentice Grants	–	1,500	(1,500)	–
Sellafield Ltd Youth Development	–	3,250	(3,250)	–
Cumbria County Council – Fusion Funding	–	6,830	(6,830)	–
Copeland Community Fund – Friday Night Project	–	11,350	(11,350)	–
Cumbria Community Foundation	–	4,000	(2,000)	2,000
Copeland Community Fund – Doorstep Sports	–	8,005	(8,005)	–
Santander	–	2,750	(2,750)	–
Cumbria County Council – WHYP Extra	–	3,000	(3,000)	–
Donations	–	700	(550)	150
	<u>222,749</u>	<u>163,162</u>	<u>(196,993)</u>	<u>188,918</u>

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2019**

#### **22. Analysis of charitable funds** *(continued)*

The company's general restricted funds relate to various grants received for the purchase of tangible fixed assets.

The Copeland Community Fund is an annual revenue grant covering salaries and associated costs to support the delivery of a project.

The purpose of the Big Lottery Reaching Communities grant is to contribute towards salaries and associated costs, general running costs, training, travel, equipment renewals and beneficiary expenses.

The purpose of the Co-op Community Fund grant is to support the development of the Sea Bins project and the purchase of the Sea Bins technology.

The Cumbria County Council – Active Cumbria Satellite Fund was spent on the delivery of activities to young people with special education needs.

The Copeland Community Fund grant and the Government apprentice grants were to be spent on the salary and associated costs relating to the Apprenticeship Scheme.

The Sellafield Ltd Youth Development Project fund was to be spent on activities that will support young people to develop and maintain youth governance in their projects and communities.

The purpose of the Cumbria County Council grant was to cover the cost of delivering the Fusion Youth Group, a Special Educational Needs youth group hosted and staffed by the Charity.

The Copeland Community Fund, overseen by Inspira, provides funding to pay for the venue, salary and activity costs for being a delivery partner of the Friday Night Project youth club initiative.

The Cumbria Community Foundation grant was to contribute towards the costs of a specific digital media project.

The Copeland Community Fund - Doorstop Sports was used to provide accessible, inclusive, needs led sports and physical activity sessions.

The purpose of the Santander grant was to contribute towards the cost of the annual sailing voyage.

The grant from Cumbria County Council was for the provision of staff and the use of our minibus for activities for the young people who attended our 'nurture group' sessions.

The various restricted donations provided funding for the Tall Ships sailing voyage and the Sea Bins project.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	1,086	162,699	<b>163,785</b>	180,327
Current assets	104,823	197,539	<b>302,362</b>	138,651
Creditors less than 1 year	(3,652)	(171,320)	<b>(174,972)</b>	(9,579)
<b>Net assets</b>	<b>102,257</b>	<b>188,918</b>	<b>291,175</b>	<b>309,399</b>