

CVA1

Notice of voluntary arrangement taking effect



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06138667
Company name in full 2020 Property Developments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Lisa
Surname Alford

3 Supervisor's address

Building name/number Purnells
Street 5a Kernick Industrial Estate
Post town Penryn
County/Region Cornwall
Postcode TR10 9EP
Country UK

4 Supervisor's name ^①

Full forename(s) Chris
Surname Parkman

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number Purnells
Street 5a Kernick Industrial Estate
Post town Penryn
County/Region Cornwall
Postcode TR10 9EP
Country UK

② Other supervisor
Use this section to tell us about
another supervisor.

CVA1
Notice of voluntary arrangement taking effect

6	Date CVA took effect																																													
Date	<table><tr><td>d</td><td>3</td><td>d</td><td>1</td><td>m</td><td>0</td><td>m</td><td>3</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>2</td></tr></table>		d	3	d	1	m	0	m	3	y	2	y	0	y	2	y	2																												
d	3	d	1	m	0	m	3	y	2	y	0	y	2	y	2																															
7	Report of consideration of proposal																																													
<input checked="" type="checkbox"/> I attach a copy of the report of consideration of the proposal																																														
8	Sign and date																																													
Supervisor's signature	<table><tr><td colspan="16">Signature</td></tr><tr><td colspan="16"><table><tr><td>X</td><td colspan="10"><i>Handwritten signature</i></td><td>X</td></tr></table></td></tr></table>		Signature																<table><tr><td>X</td><td colspan="10"><i>Handwritten signature</i></td><td>X</td></tr></table>																X	<i>Handwritten signature</i>										X
Signature																																														
<table><tr><td>X</td><td colspan="10"><i>Handwritten signature</i></td><td>X</td></tr></table>																X	<i>Handwritten signature</i>										X																			
X	<i>Handwritten signature</i>										X																																			
Signature date	<table><tr><td>d</td><td>0</td><td>d</td><td>6</td><td>m</td><td>0</td><td>m</td><td>4</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>2</td></tr></table>		d	0	d	6	m	0	m	4	y	2	y	0	y	2	y	2																												
d	0	d	6	m	0	m	4	y	2	y	0	y	2	y	2																															

CVA1

Notice of voluntary arrangement taking effect



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lisa Alford

Company name Purnells

Address 5a Kernick Industrial Estate

Post town Penryn

County/Region Cornwall

Postcode T R 1 0 9 E P

Country UK

DX

Telephone 01326 340579



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the Coventry Combined Court Centre (the "Court")
In Accordance with Rule 2.38 of the Insolvency (England and Wales) Rules 2016

2020 Property Developments Limited (the "Company")

Chairman's Report on the Virtual Meetings of Creditors and Members,
Held By Telephone Conference Call

On 31 March 2022 at 10.00am and 10.30am, Respectively

To Consider the Company's Voluntary Arrangement Proposals

1. At the respective meetings of Creditors and Members, referred to above, the directors' proposal for a Company Voluntary Arrangement was considered.
2. The quorum for both meetings was present.
3. The Arrangement was approved by both the creditors and members of the Company without modification.
4. The votes cast by creditors are summarised at Schedule 1.
5. The votes cast by connected creditors are summarised at Schedule 2.
6. A schedule of those votes that were treated as invalid is attached at Schedule 3.
7. The votes cast by members are summarised at Schedule 4.
8. Accordingly, the Chairman ruled that the Arrangement as modified was agreed as the requisite majorities of more than 75% of all creditors voting and more than 50% of all unconnected creditors voting were in favour.
9. A Committee of Creditors was not established at the creditors meeting.
10. Lisa Alford (IP No: 9723) and Chris Parkman (IP No: 9588) were appointed as Joint Supervisors.
11. Both Lisa Alford and Chris Parkman are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association.
12. It was resolved that the Joint Supervisors remuneration be calculated on a time cost basis and may be drawn on account as and when funds so permit.

see.

Lisa Alford FABRP, MIPA
Chairman of the Meeting
IP No: 9723

06 April 2022

Purnells
5a Kernick Industrial Estate
Penryn
Cornwall
TR10 9EP

Schedule 1

2020 Property Developments Limited (the "Company")
(Insolvency Rule 2.38(b))
Schedule of Votes Case at the Virtual Meeting of Creditors

	<u>Resolution</u> <u>No 1</u>		<u>Resolution</u> <u>No 2</u>	
	<u>Accept</u> <u>£</u>	<u>Reject</u> <u>£</u>	<u>Agree</u> <u>£</u>	<u>Disagree</u> <u>£</u>
Two Trees Woolley Limited	519,105	-	519,105	-
Arimco Limited	24,851	-	24,851	-
Abid Mushtaq	7,135	-	7,135	-
Ashid Ali Qureshi	194,819	-	-	-
PDL Pension Trust	374,850	-	374,850	-
Saif Eidin Nouman Zurob	227,755	-	227,755	-
Tariq Aslam	193,354	-	193,354	-
Zahra Mushtaq	18,484	-	18,484	-
Randa Zurob	92,692	-	92,692	-
ZCI UK Property Ltd	-	355,600	355,600	-
Farhana Muzaffar	135,190	-	135,190	-
Maths Partnership Ltd	9,210	-	9,210	-
Naveed Muzaffar	65,200	-	65,200	-
Jason Edmonds	-	26,637	26,637	-
<u>Total Votes</u>	<u>1,862,645</u>	<u>382,237</u>	<u>2,050,063</u>	<u>-</u>

Notes:

Resolution No 1 was for the acceptance / rejection of the proposed voluntary arrangement.

Resolution No 2 was that if the proposal is accepted, any acts to be done in connection with the arrangement may be done by any one of the Joint Supervisors.

Schedule 2

2020 Property Developments Limited (the "Company")
(Insolvency Rule 2.38(b))

Schedule of Votes Cast by Connected Creditors
At the Virtual Meeting of Creditors

The following votes were cast by connected creditors in favour of the proposed arrangement:

<u>Creditor</u>	<u>POD Sum</u> <u>£</u>
Arimco Limited	24,851
Zahra Mushtaq	18,484
Abid Mushtaq	7,135
PDL Pension Trust	374,850

	425,320
	=====

Schedule 3

2020 Property Developments Limited (the "Company")
(Insolvency Rule 2.38(b))

Schedule of Those Votes That Were Treated as Invalid

No votes cast were treated as invalid.

Schedule 4

2020 Property Developments Limited (the "Company")
(Insolvency Rule 2.38 (b))

Schedule of Votes Cast at the Virtual Meeting of Members

The votes cast by the sole shareholder were as follows:

	<u>Resolution</u>		<u>Resolution</u>	
	<u>No 1</u>		<u>No 2</u>	
	<u>Accept</u>	<u>Reject</u>	<u>Agree</u>	<u>Disagree</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Mohammed Arif Mushtaq	400,000	-	400,000	-
	-----	---	-----	---
<u>Total Votes Cast</u>	400,000	-	400,000	-
	=====	===	=====	===

Notes:

Resolution No 1 was for the acceptance / rejection of the proposed voluntary arrangement.

Resolution No 2 was that if the proposal is accepted, any acts to be done in connection with the arrangement may be done by any one of the Joint Supervisors.