

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Abacus (NW) Powder Coatings Limited**

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**for the Year Ended 31 March 2015**

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**Abacus (NW) Powder Coatings Limited**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** Mr Simon Rubin Kelly  
Mrs Beverley Elizabeth Kelly

**SECRETARY:** Mrs Beverley Elizabeth Kelly

**REGISTERED OFFICE:** 26 Bradshaw Hall Drive  
Harwood  
Bolton  
BL2 4NY

**REGISTERED NUMBER:** 06138438 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**Abacus (NW) Powder Coatings Limited (Registered number: 06138438)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		18,000
Tangible assets	3		<u>6,798</u>		<u>8,663</u>
			18,798		26,663
<b>CURRENT ASSETS</b>					
Stocks		10,000		10,000	
Debtors		<u>341,683</u>		<u>262,963</u>	
		351,683		272,963	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>116,827</u>		<u>146,631</u>	
<b>NET CURRENT ASSETS</b>			<u>234,856</u>		<u>126,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			253,654		152,995
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(1,575)		(3,150)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,117)</u>		<u>(1,436)</u>
<b>NET ASSETS</b>			<u>250,962</u>		<u>148,409</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>250,960</u>		<u>148,407</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>250,962</u>		<u>148,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abacus (NW) Powder Coatings Limited (Registered number: 06138438)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2015 and were signed on its behalf by:

Mr Simon Rubin Kelly - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	42,000
Amortisation for year	<u>6,000</u>
At 31 March 2015	<u>48,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>12,000</u>
At 31 March 2014	<u>18,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>78,874</u>
<b>DEPRECIATION</b>	
At 1 April 2014	70,211
Charge for year	<u>1,865</u>
At 31 March 2015	<u>72,076</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>6,798</u>
At 31 March 2014	<u>8,663</u>

**4. CREDITORS**

Creditors include an amount of £ 7,253 (2014 - £ 75,857 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2015 £</b>	<b>2014 £</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	<b>2015 £</b>	<b>2014 £</b>
<b>Mr Simon Rubin Kelly and Mrs Beverley Elizabeth Kelly</b>		
Balance outstanding at start of year	142,452	186,609
Amounts advanced	63,945	60,243
Amounts repaid	(38,000)	(104,400)
Balance outstanding at end of year	<u>168,397</u>	<u>142,452</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.