

ABLE CONSULTING (UK) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016



Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

ABLE CONSULTING (UK) LTD
REGISTERED NUMBER: 06138303

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors		39,255	39,256
Cash at bank		<u>84,900</u>	<u>102,547</u>
		124,155	141,803
CREDITORS: amounts falling due within one year			
		<u>(1,926)</u>	<u>(5,847)</u>
NET CURRENT ASSETS		122,229	135,956
NET ASSETS		<u>122,229</u>	<u>135,956</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>122,129</u>	<u>135,856</u>
SHAREHOLDERS' FUNDS		<u>122,229</u>	<u>135,956</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 November 2016.

Mr E E Angelidis
Director

Ms L A Basili
Director

The notes on page 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>3,050</u>
Depreciation	
At 1 April 2015 and 31 March 2016	<u>3,050</u>
Net book value	
At 31 March 2016	<u><u>-</u></u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
60 A Ordinary shares of £1 each	60	60
40 B Ordinary shares of £1 each	40	40
	<u>100</u>	<u>100</u>

The two classes of shares rank pari passu except that dividends can be declared on one class of share without having to be declared on the other.

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the directors, Mr E E Angelidis and Ms L A Basili, were owed £NIL by the company (2015 - £3,741). This loan is shown within other creditors, is interest free and repayable on demand.