

Abbreviated Accounts  
for the Year Ended 31 March 2016  
for  
Abode Living Limited

**Abode Living Limited (Registered number: 06137219)**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 March 2016**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

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**Abode Living Limited**

**Company Information**  
**for the year ended 31 March 2016**

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**DIRECTORS:**

P Brereton  
L Everett

**REGISTERED OFFICE:**

4th Floor, International House  
Queens Road  
Brighton  
East Sussex  
BN1 3XE

**BUSINESS ADDRESS:**

32 Kensington Gardens  
Brighton  
BN1 4AL

**REGISTERED NUMBER:**

06137219 (England and Wales)

**ACCOUNTANT:**

Will Taylor Limited  
4th Floor  
International House  
Queens Road  
Brighton  
East Sussex  
BN1 3XE

**Abbreviated Balance Sheet****31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		96,416		96,416
Tangible assets	3		<u>2,173</u>		<u>2,834</u>
			98,589		99,250
<b>CURRENT ASSETS</b>					
Stocks		26,500		28,831	
Cash at bank and in hand		<u>585</u>		<u>513</u>	
		27,085		29,344	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>123,243</u>		<u>122,362</u>	
<b>NET CURRENT LIABILITIES</b>			(96,158)		(93,018)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,431		6,232
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(1,876)		(5,649)
<b>PROVISIONS FOR LIABILITIES</b>			(435)		(567)
<b>NET ASSETS</b>			<u>120</u>		<u>16</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>118</u>		<u>14</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>120</u>		<u>16</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

L Everett - Director

**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is not amortised but instead is assessed annually for impairment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>96,416</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>96,416</u>
At 31 March 2015	<u>96,416</u>

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 March 2016**

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3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	12,565
Additions	63
At 31 March 2016	<u>12,628</u>
<b>DEPRECIATION</b>	
At 1 April 2015	9,731
Charge for year	724
At 31 March 2016	<u>10,455</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>2,173</u>
At 31 March 2015	<u>2,834</u>

4. **CREDITORS**

Creditors include an amount of £ 15,505 (31.3.15 - £ 15,183 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.