REGISTERED NUMBER: 06137219 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2013

for

Abode Living Limited

# Contents of the Abbreviated Accounts for the Year Ended 31 March 2013

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

# Abode Living Limited

# <u>Company Information</u> for the Year Ended 31 March 2013

DIRECTORS:	P Brereton L Everett
REGISTERED OFFICE:	Ground Floor 19 New Road Brighton BN1 1UF
BUSINESS ADDRESS:	32 Kensington Gardens Brighton BN1 4AL
REGISTERED NUMBER:	06137219 (England and Wales)
ACCOUNTANTS:	Lucraft Hodgson & Dawes Ground Floor 19 New Road Brighton Fast Sussex

BN1 1UF

# Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Abode Living Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abode Living Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abode Living Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abode Living Limited and state those matters that we have agreed to state to the Board of Directors of Abode Living Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abode Living Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abode Living Limited. You consider that Abode Living Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abode Living Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

19 New Road		
Brighton		
East Sussex		
BN1 1UF		
Date:	 	 

Lucraft Hodgson & Dawes

Ground Floor

### Abode Living Limited (Registered number: 06137219)

# Abbreviated Balance Sheet 31 March 2013

	Notes	31.3.13 €	31.3.12 £
FIXED ASSETS	Hotes	<i></i>	<b></b>
Intangible assets	2	96,416	96,416
Tangible assets	3	4,962	6,615
Tangiore assets	2	101,378	103,031
CURRENT ASSETS			
Stocks		33,500	35,000
Cash in hand			2,200
		33,500	37,200
CREDITORS		20,200	21,233
Amounts falling due within one yea	r	(110,649)	(92,251)
NET CURRENT LIABILITIES		(77,149)	(55,051)
TOTAL ASSETS LESS CURREN	NT		(55,651)
LIABILITIES	12	24,229	47,980
EMBLETTES		21,227	47,700
CREDITORS			
Amounts falling due after more than	one year	(19,470)	(25,695)
NET ASSETS	•	4,759	22,285
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		4,757	22,283
SHAREHOLDERS' FUNDS		4,759	22,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable

to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2013 and were signed on its behalf by:

L Everett - Director

# Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

#### 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

ے.	INTANGIBLE FIXED ASSETS	
		Total
	COST	£
	At 1 April 2012	
	and 31 March 2013	96,416
	NET BOOK VALUE	
	NET BOOK VALUE	
	At 31 March 2013	96,416
	At 31 March 2012	96,416
3.	TANGIBLE FIXED ASSETS	
		Total
		£
	COST	
	At 1 April 2012	
	and 31 March 2013	12,507
	DEPRECIATION	
	At 1 April 2012	5,892
	Charge for year	1,653
	At 31 March 2013	7,545
	NET BOOK VALUE	
	At 31 March 2013	4,962
	At 31 March 2012	6,615

# Abode Living Limited (Registered number: 06137219)

# Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2013

### 4. CALLED UP SHARE CAPITAL

Allotted, issued	and fully paid:			
Number:	Class:	Nominal	31.3.13	31.3.12
		value:	£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.