

Registered Number 06137219

Abode Living Limited

Abbreviated Accounts

31 March 2012

Abode Living Limited

Registered Number 06137219

Company Information

Registered Office:

Ground Floor
19 New Road
Brighton
BN1 1UF

Business Address:

32 Kensington Gardens
Brighton
BN1 4AL

Reporting Accountants:

Lucraft Hodgson & Dawes

Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Abode Living Limited

Registered Number 06137219

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	96,416	96,416
Tangible	3	6,615	8,820
		<u>103,031</u>	<u>105,236</u>
Current assets			
Stocks		35,000	37,500
Cash at bank and in hand		2,200	1,445
Total current assets		<u>37,200</u>	<u>38,945</u>
Creditors: amounts falling due within one year		(92,251)	(123,915)
Net current assets (liabilities)		(55,051)	(84,970)
Total assets less current liabilities		<u>47,980</u>	<u>20,266</u>
Creditors: amounts falling due after more than one year		(25,695)	(18,386)
Total net assets (liabilities)		<u>22,285</u>	<u>1,880</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		22,283	1,878
Shareholders funds		<u>22,285</u>	<u>1,880</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

L Everett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>96,416</u>
At 31 March 2012	<u>96,416</u>
Net Book Value	
At 31 March 2012	96,416
At 31 March 2011	<u>96,416</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011	-	<u>12,507</u>

At 31 March 2012	-	<u>12,507</u>
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Depreciation

At 01 April 2011		3,687
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Charge for year	-	<u>2,205</u>
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At 31 March 2012	-	<u>5,892</u>
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Net Book Value

At 31 March 2012		6,615
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At 31 March 2011	-	<u>8,820</u>
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4 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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