

Company Registration No. 6136429 (England and Wales)

**ABC QUALITY MANAGEMENT  
LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2014**



# ABC QUALITY MANAGEMENT LTD

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## COMPANY INFORMATION

**DIRECTOR**

**Mr Andrew Bolton**

**SECRETARY**

**Mrs Christine Bolton**

**COMPANY NUMBER**

**6136429**

**REGISTERED OFFICE**

**19 Goffe Close  
Watton  
THETFORD  
Norfolk  
IP25 6EF**

**BUSINESS ADDRESS**

**19 Goffe Close  
Watton  
THETFORD  
Norfolk  
IP25 6EF**

**BANKERS**

**Nationwide**

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# ABC QUALITY MANAGEMENT LTD

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# ABC QUALITY MANAGEMENT LTD

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## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2014

The director presents the report and financial statements for the seventh trading period ended on 30 April 2014.

### Principal activities and review of the business

The company was incorporated on 5 March 2007 and commenced to trade from 1 April 2007. The principal activity of the company is the provision of aerospace quality management auditing and consultancy services to various organisations, the trade previously carried on by the director as a sole trader. This seventh trading period has resulted in slightly increased profits over the previous year, with a net profit of £65,449, while dividends totalling £43,000 have been paid in the year.

### Directors

The following sole director has held office throughout the period under review:

**Mr Andrew Bolton**

### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	1 May 2013	30 April 2014
Andrew Bolton	1	1

### Close Company provisions

This report has been prepared in accordance with the special provisions of sections 476 and 477 of the Companies Act 2006 relating to small companies.

The report was approved by the Board on 25/03/14  
On behalf of the Board



**Christine Bolton**  
Company Secretary

19 Goffe Close  
Watton  
Norfolk  
IP25 6EF


# ABC QUALITY MANAGEMENT LTD

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## ACCOUNTANT'S REPORT TO THE DIRECTOR OF ABC QUALITY MANAGEMENT LIMITED

As described on the balance sheet as sole director you are responsible for the preparation of the accounts for the year ended 30 April 2014, set out on pages 3-7, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied.



MIKE HARPER FCA  
CHARTERED ACCOUNTANT  
TAX & ACCOUNTANCY SERVICES LTD  
58A HIGH STREET  
Watton  
THETFORD  
Norfolk  
IP25 6AH

1 September 2014

# ABC QUALITY MANAGEMENT LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2014

	Notes	2014 £	2013 £
<b>Turnover</b> – invoices issued	<b>2</b>	109,401	94,403
Gross interest received		—	—
		109,401	94,403
Net operating expenses		43,952	40,052
<b>Operating Profit</b>	<b>3</b>	65,449	54,351
Profit on ordinary activities before taxation		65,449	54,351
Tax on profit on ordinary activities	<b>4</b>	13,187	10,653
<b>Profit on ordinary activities after taxation</b>		52,262	43,698
Dividends Paid		43,000	60,000
Retained profit/(loss) for the year	<b>8</b>	£9,262	£(16,302)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# ABC QUALITY MANAGEMENT LTD

## BALANCE SHEET AS AT 30 APRIL 2014

		2014	2013
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	5	1,467	<u>1,956</u>
<b>Current assets</b>			
Debtors		10,049	10,877
Bank accounts		<u>36,770</u>	<u>25,062</u>
		<u>46,819</u>	<u>35,939</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(17,137)</u>	<u>(16,008)</u>
<b>Net current assets</b>		29,682	19,931
<b>Total net assets</b>		£31,149	£21,887
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Reserves	8	31,148	21,886
<b>Shareholder's funds</b>		£31,149	£21,887

In preparing these financial statements:

- (a) The director is of the opinion that for the year ended 30 April 2014 the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies;
- (b) The director acknowledges his responsibilities for:
  - (i) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year then ended, and
  - (ii) acknowledging that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
.....  
**Andrew Bolton**

**Director**

**Approved by the board on** 25 AUG 2014

# ABC QUALITY MANAGEMENT LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services invoiced in the year, inclusive of VAT: the VAT paid to HMRC is then shown as an expense in the Profit & Loss Account.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Equipment	25% per annum on net book value
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### 2. Turnover

The turnover of the company for the year has been derived from its principal activities undertaken in the United Kingdom and overseas.

### 3. Operating profit

	2014	2013
	£	£
Operating is stated after charging:		
Depreciation of tangible assets	489	652
Directors' emoluments	-	-
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### 4. Taxation

	£	£
Current year taxation:		
UK Corporation Tax at 20%	13,187	10,653
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# ABC QUALITY MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

<b>5. Tangible fixed assets</b>	<b>Fixtures &amp; Equipment</b>	
	<b>£</b>	
<b>Cost</b>		
B/fwd 1 May 2013		4,869
Additions in year		-
		<hr/>
At 30 April 2014		4,869
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<b>Depreciation</b>		
B/fwd 1 May 2013		2,913
Charge for the year		489
		<hr/>
At 30 April 2014		3,402
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<b>Net book value</b>		
At 30 April 2014		£1,467
		-----
<i>At 30 April 2013</i>		<i>£1,956</i>
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<b>6. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Creditors & accruals	1,454	1,825
Corporation Tax	13,187	10,653
Director's current account	2,496	3,530
	<hr/>	<hr/>
	£17,137	£16,008
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# ABC QUALITY MANAGEMENT LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

<b>7. Share capital</b>	<b>£</b>
<b>Authorised</b>	
100 Ordinary Shares of £1 each	100
	===
<b>Allotted, called up and fully paid</b>	
1 Ordinary Share of £1	1
	===
 <b>8. Profit and loss account</b>	
	<b>£</b>
Balance b/f at 1 May 2013	21,886
Retained profit for the year	9,262
	_____
Balance c/f at 30 April 2014	£31,148
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# ABC QUALITY MANAGEMENT LTD

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2013

	2014	2013
	£	£
<b>Sales</b>	109,401	94,403
Bank interest received	-	-
	<hr/>	<hr/>
	109,401	<u>94,403</u>
<b>Less expenses:</b>		
Accommodation & subsistence	11,377	7,227
Wages	4,320	4,320
Motor expenses	6,163	4,725
Other travel costs	2,302	2,353
Professional fees & subscriptions	1,579	1,573
Office & administration costs	807	2,527
Telephone costs	777	682
PC & software costs	204	389
Insurances	1,157	987
Training	30	94
Marketing	1,026	2,563
Bank charges	169	99
Sundry expenses	317	18
Bad debts written off	-	-
Depreciation	489	652
Net VAT paid to HMRC	<u>13,235</u>	<u>11,843</u>
<b>Total expenses</b>	43,952	40,052
	<hr/>	<hr/>
Net profit before taxation and dividends	65,449	<u>54,351</u>
Corporation tax	13,187	10,653
Dividends	<u>43,000</u>	<u>60,000</u>
	56,187	70,653
	<hr/>	<hr/>
<b>Retained (profit)/(loss) for the year</b>	<b>£9,262</b>	<b>£(16,302)</b>
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