

Company Registration No. 6136429 (England and Wales)

**ABC QUALITY MANAGEMENT  
LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2010**

WEDNESDAY



A16 \*A2ARINTB\* 72  
29/09/2010  
COMPANIES HOUSE

# **ABC QUALITY MANAGEMENT LTD**

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## **COMPANY INFORMATION**

### **DIRECTOR**

**Mr Andrew Bolton**

### **SECRETARY**

**Mrs Christine Bolton**

### **COMPANY NUMBER**

**6136429**

### **REGISTERED OFFICE**

**19 Goffe Close  
Watton  
THETFORD  
Norfolk  
IP25 6EF**

### **BUSINESS ADDRESS**

**19 Goffe Close  
Watton  
THETFORD  
Norfolk  
IP25 6EF**

### **BANKERS**

**Nationwide**

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# ABC QUALITY MANAGEMENT LTD

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# ABC QUALITY MANAGEMENT LTD

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## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2010

The director presents the report and financial statements for the third trading period ended on 30 April 2010

### Principal activities and review of the business

The company was incorporated on 5 March 2007 and commenced to trade from 1 April 2007. The principal activity of the company is the provision of aerospace quality management auditing and consultancy services to various organisations, the trade previously carried on by the director as a sole trader. This third trading period produced results slightly lower than the previous year, with a net profit of £32,389, while dividends totalling £33,157 have been paid in the year.

### Directors

The following sole director has held office throughout the period under review

**Mr Andrew Bolton**

### Director's interests

The director's beneficial interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	1 May 2009	30 April 2010
Andrew Bolton	1	1

### Close Company provisions

This report has been prepared in accordance with the special provisions of sections 476 and 477 of the Companies Act 2006 relating to small companies

The report was approved by the Board on 25 Sept '10  
On behalf of the Board



**Christine Bolton**  
Company Secretary

19 Goffe Close  
Watton  
Norfolk  
IP25 6EF

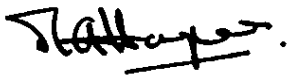
# ABC QUALITY MANAGEMENT LTD

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## ACCOUNTANT'S REPORT TO THE DIRECTOR OF ABC QUALITY MANAGEMENT LIMITED

As described on the balance sheet as sole director you are responsible for the preparation of the accounts for the year ended 30 April 2010, set out on pages 3-7, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied



MIKE HARPER FCA  
CHARTERED ACCOUNTANT  
TAX & ACCOUNTANCY SERVICES LTD  
58A HIGH STREET  
Watton  
THETFORD  
Norfolk  
IP25 6AH

27 September 2010

# ABC QUALITY MANAGEMENT LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2010

	Notes	2010 £	2009 £
<b>Turnover</b> – invoices issued	<b>2</b>	68,500	105,810
Gross interest received		<u>4</u>	<u>769</u>
		68,504	106,579
Net operating expenses		<u>36,115</u>	<u>47,045</u>
<b>Operating Profit</b>	<b>3</b>	<u>32,389</u>	<u>59,534</u>
Profit on ordinary activities before taxation		32,389	59,534
Tax on profit on ordinary activities	<b>4</b>	<u>6,841</u>	<u>12,299</u>
<b>Profit on ordinary activities after taxation</b>		25,548	47,235
Dividends Paid		<u>33,157</u>	<u>43,500</u>
Retained (loss)/profit for the year	<b>8</b>	<u>£(7,609)</u>	<u>£3,375</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# ABC QUALITY MANAGEMENT LTD

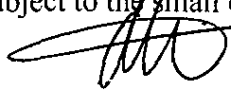
## BALANCE SHEET AS AT 30 APRIL 2010

		2010	2009
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	5	1,550	<u>1,942</u>
<b>Current assets</b>			
Debtors		4,739	7,041
Bank accounts		<u>16,259</u>	<u>26,528</u>
		<u>20,998</u>	<u>33,469</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(7,891)</u>	<u>(13,145)</u>
<b>Net current assets</b>		13,107	20,324
<b>Total net assets</b>		<u>£14,657</u>	<u>£22,266</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Reserves	8	14,656	22,265
<b>Shareholder's funds</b>		<u>£14,657</u>	<u>£22,266</u>

In preparing these financial statements

- (a) The director is of the opinion that for the year ended 30 April 2010 the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies,
- (b) The director acknowledges his responsibilities for
  - (i) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its profit for the year then ended, and
  - (ii) acknowledging that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

  
**Andrew Bolton**  
**Director**

Approved by the board on 25 SEPT 10

# ABC QUALITY MANAGEMENT LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities

#### 1.2 Turnover

Turnover represents amounts receivable for services invoiced in the year, inclusive of VAT the VAT paid to HMRC is then shown as an expense in the Profit & Loss Account

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & Equipment	25% per annum on net book value
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### 2. Turnover

The turnover of the company for the year has been derived from its principal activities undertaken in the United Kingdom and overseas

### 3. Operating profit

	2010	2009
	£	£
Operating is stated after charging		
Depreciation of tangible assets	517	647
Directors' emoluments	-	-
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### 4. Taxation

	£	£
Current year taxation		
UK Corporation Tax at 21%/(21%)	6,841	12,299
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# ABC QUALITY MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

<b>5. Tangible fixed assets</b>	<b>Fixtures &amp; Equipment £</b>
<b>Cost</b>	
B/fwd 1 May 2009	3,008
Addition in year	125
	<hr/>
At 30 April 2010	3,133
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<b>Depreciation</b>	
B/fwd 1 May 2009	1,066
Charge for the year	517
	<hr/>
At 30 April 2010	1,583
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<b>Net book value</b>	
At 30 April 2010	£1,550
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<i>At 30 April 2009</i>	<i>£1,942</i>
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<b>6. Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Creditors & accruals	875	825
Corporation Tax	6,841	12,145
Director's current account	175	175
	<hr/>	<hr/>
	£7,891	£13,145
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# ABC QUALITY MANAGEMENT LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

<b>7. Share capital</b>	<b>£</b>
<b>Authorised</b>	
100 Ordinary Shares of £1 each	100
	===
<b>Allotted, called up and fully paid</b>	
1 Ordinary Share of £1	1
	===
 <b>8. Profit and loss account</b>	
	<b>£</b>
Balance b/f at 1 May 2009	22,265
Retained loss for the period	(7,609)
	_____
Balance c/f at 30 April 2010	£14,656
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# ABC QUALITY MANAGEMENT LTD

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2010

	2010		(13 months) 2009
	£	£	£
<b>Sales</b>		68,500	105,810
Bank interest received		4	769
		<hr/>	<hr/>
		68,504	<u>106,579</u>
<b>Less expenses:</b>			
Accommodation & subsistence	8,931		14,920
Wages	4,320		4680
Motor expenses	4,638		6,971
Other travel costs	1,251		1,655
Professional fees & subscriptions	1,392		1,244
Office & administration costs	1,003		1,409
Telephone costs	850		1,082
PC & software costs	1,034		545
Insurances	863		857
Training	349		-
Marketing	2,521		-
Bank charges	24		58
Sundry expenses	34		611
Bad debts written off	-		110
Depreciation	517		647
Net VAT paid to HMRC	<u>8,388</u>		<u>12,256</u>
<b>Total expenses</b>		36,115	47,045
		<hr/>	<hr/>
Net profit before taxation and dividends		32,389	<u>59,534</u>
Corporation tax	6,841		12,299
Dividends	<u>33,157</u>		<u>43,500</u>
		39,998	55,799
		<hr/>	<hr/>
<b>Retained (loss)/profit for the period</b>		<u>£(7,609)</u>	<u>£3,435</u>