

Company Registration No. 6136429 (England and Wales)

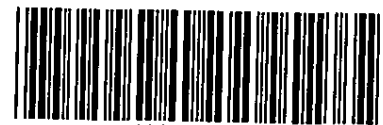
**ABC QUALITY MANAGEMENT
LIMITED**

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2012

MONDAY



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COMPANIES HOUSE

ABC QUALITY MANAGEMENT LTD

COMPANY INFORMATION

DIRECTORS

Mr Andrew Bolton
MRS CHRISTINE BOLTON

SECRETARY

Mrs Christine Bolton

COMPANY NUMBER

6136429

REGISTERED OFFICE

19 Goffe Close
Watton
THETFORD
Norfolk
IP25 6EF

BUSINESS ADDRESS

19 Goffe Close
Watton
THETFORD
Norfolk
IP25 6EF

BANKERS

Nationwide

ABC QUALITY MANAGEMENT LTD

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ABC QUALITY MANAGEMENT LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2012

The director presents the report and financial statements for the fifth trading period ended on 30 April 2012

Principal activities and review of the business

The company was incorporated on 5 March 2007 and commenced to trade from 1 April 2007. The principal activity of the company is the provision of aerospace quality management auditing and consultancy services to various organisations, the trade previously carried on by the director as a sole trader. This fifth trading period has again resulted in improved profits over the previous year, with a net profit of £61,652, while dividends totalling £32,589 have been paid in the year.

Directors

The following sole director has held office throughout the period under review

Mr Andrew Bolton

Director's interests

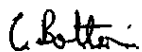
The director's beneficial interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	1 May 2011	30 April 2012
Andrew Bolton	1	1

Close Company provisions

This report has been prepared in accordance with the special provisions of sections 476 and 477 of the Companies Act 2006 relating to small companies

The report was approved by the Board on 16 JAN 13
On behalf of the Board



Christine Bolton
Company Secretary

19 Goffe Close
Watton
Norfolk
IP25 6EF

ABC QUALITY MANAGEMENT LTD

ACCOUNTANT'S REPORT TO THE DIRECTOR OF ABC QUALITY MANAGEMENT LIMITED

As described on the balance sheet as sole director you are responsible for the preparation of the accounts for the year ended 30 April 2012, set out on pages 3-7, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied



MIKE HARPER FCA
CHARTERED ACCOUNTANT
TAX & ACCOUNTANCY SERVICES LTD
58A HIGH STREET
Watton
THETFORD
Norfolk
IP25 6AH

17 January 2013

ABC QUALITY MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2012

	Notes	2012 £	2011 £
Turnover – invoices issued	2	108,086	84,096
Gross interest received		—	—
		108,086	84,096
Net operating expenses		46,434	38,070
Operating Profit	3	61,652	46,026
Profit on ordinary activities before taxation		61,652	46,026
Tax on profit on ordinary activities	4	12,257	9,674
Profit on ordinary activities after taxation		49,395	36,352
Dividends Paid		32,589	29,626
Retained profit/(loss) for the year	8	£16,806	£6,726

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABC QUALITY MANAGEMENT LTD

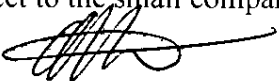
BALANCE SHEET AS AT 30 APRIL 2012

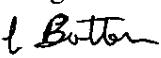
		2012	2011
	Notes	£	£
Fixed assets			
Tangible assets	5	872	<u>1 162</u>
Current assets			
Debtors		8,682	13,694
Bank accounts		<u>46,410</u>	<u>17,677</u>
		<u>55,092</u>	<u>31,371</u>
Creditors: amounts falling due within one year	6	<u>(17,775)</u>	<u>(11,150)</u>
Net current assets		37,317	20,221
Total net assets		£38,189	£21 383
Capital and reserves			
Called up share capital	7	1	1
Reserves	8	38 188	21,382
Shareholder's funds		£38,189	£21,383

In preparing these financial statements

- (a) The director is of the opinion that for the year ended 30 April 2012 the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies.
- (b) The director acknowledges his responsibilities for
 - (i) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year then ended and
 - (ii) acknowledging that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


Andrew Bolton
 Director


 CHRISTINE BOLTON
 DIRECTOR

Approved by the board on 16 JAN 2013

ABC QUALITY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities

1.2 Turnover

Turnover represents amounts receivable for services invoiced in the year, inclusive of VAT the VAT paid to HMRC is then shown as an expense in the Profit & Loss Account

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & Equipment	25% per annum on net book value
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2. Turnover

The turnover of the company for the year has been derived from its principal activities undertaken in the United Kingdom and overseas

3. Operating profit

	2012	2011
	£	£
Operating is stated after charging		
Depreciation of tangible assets	290	388
Directors' emoluments	-	-
	-----	-----

4. Taxation

	£	£
Current year taxation		
UK Corporation Tax at 20%/(20 91%*)	12,257	9,674
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*(FY 2010 11/12 @ 21% + FY 2011 1/12 @ 20%)

ABC QUALITY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

5. Tangible fixed assets	Fixtures & Equipment £
Cost	
B/fwd 1 May 2011	3,133
Additions in year	-
	<hr/>
At 30 April 2012	3,133
	<hr/>
Depreciation	
B/fwd 1 May 2011	1,971
Charge for the year	290
	<hr/>
At 30 April 2012	2,261
	<hr/>
Net book value	
At 30 April 2011	£872
	<hr/>
<i>At 30 April 2011</i>	<i>£1 162</i>
	<hr/>

6. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors & accruals	2,590	900
Corporation Tax	12,257	9,674
Director's current account	2,928	576
	<hr/>	<hr/>
	£17,775	£11,150
	<hr/>	<hr/>

ABC QUALITY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

7. Share capital	£
Authorised	
100 Ordinary Shares of £1 each	100
	===
Allotted, called up and fully paid	
1 Ordinary Share of £1	1
	===
 8. Profit and loss account	
	£
Balance b/f at 1 May 2011	21,382
Retained profit for the year	16 806

Balance c/f at 30 April 2011	£38,188

ABC QUALITY MANAGEMENT LTD

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2012

	2012	2011
	£	£
Sales	108,086	84,096
Bank interest received	-	-
	<hr/>	<hr/>
	108 086	<u>84,096</u>
Less expenses:		
Accommodation & subsistence	13,599	10,056
Wages	4,320	4320
Motor expenses	6,323	6 775
Other travel costs	1,773	1 449
Professional fees & subscriptions	1,400	2,112
Office & administration costs	1,728	1,360
Telephone costs	923	959
PC & software costs	653	225
Insurances	832	761
Training	810	2,360
Marketing	2 940	1 403
Bank charges	141	64
Sundry expenses	98	96
Bad debts written off	-	-
Depreciation	290	388
Net VAT paid to HMRC	<u>10,604</u>	<u>5,742</u>
Total expenses	46 434	38 070
	<hr/>	<hr/>
Net profit before taxation and dividends	61.652	<u>46,026</u>
Corporation tax	12 257	9,674
Dividends	<u>32 589</u>	<u>29,626</u>
	44 846	39 300
	<hr/>	<hr/>
Retained profit for the year	£16,806	£6 726
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