

Company Registration No. 6136429 (England and Wales)

**ABC QUALITY MANAGEMENT  
LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2011**



# ABC QUALITY MANAGEMENT LTD

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## COMPANY INFORMATION

### DIRECTOR

Mr Andrew Bolton

### SECRETARY

Mrs Christine Bolton

### COMPANY NUMBER

6136429

### REGISTERED OFFICE

19 Goffe Close  
Watton  
THETFORD  
Norfolk  
IP25 6EF

### BUSINESS ADDRESS

19 Goffe Close  
Watton  
THETFORD  
Norfolk  
IP25 6EF

### BANKERS

Nationwide

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# ABC QUALITY MANAGEMENT LTD

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## CONTENTS

	<b>Page</b>
<b>Director's report</b>	<b>1</b>
<b>Accountant's report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 – 7</b>
<b>Detailed profit &amp; loss account</b>	<b>8</b>

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# ABC QUALITY MANAGEMENT LTD

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## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2011

The director presents the report and financial statements for the fourth trading period ended on 30 April 2011

### Principal activities and review of the business

The company was incorporated on 5 March 2007 and commenced to trade from 1 April 2007. The principal activity of the company is the provision of aerospace quality management auditing and consultancy services to various organisations, the trade previously carried on by the director as a sole trader. This fourth trading period has resulted in improved profits over the previous year, with a net profit of £46,026, while dividends totalling £29,626 have been paid in the year.

### Directors

The following sole director has held office throughout the period under review

**Mr Andrew Bolton**

### Director's interests


The director's beneficial interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	1 May 2010	30 April 2011
Andrew Bolton	1	1

### Close Company provisions

This report has been prepared in accordance with the special provisions of sections 476 and 477 of the Companies Act 2006 relating to small companies

The report was approved by the Board on 14 JAN 2012  
On behalf of the Board



**Christine Bolton**  
Company Secretary

19 Goffe Close  
Watton  
Norfolk  
IP25 6EF

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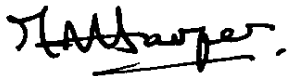
# ABC QUALITY MANAGEMENT LTD

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## ACCOUNTANT'S REPORT TO THE DIRECTOR OF ABC QUALITY MANAGEMENT LIMITED

As described on the balance sheet as sole director you are responsible for the preparation of the accounts for the year ended 30 April 2011, set out on pages 3-7, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied



MIKE HARPER FCA  
CHARTERED ACCOUNTANT  
TAX & ACCOUNTANCY SERVICES LTD  
58A HIGH STREET  
Watton  
THETFORD  
Norfolk  
IP25 6AH

16 January 2012

# ABC QUALITY MANAGEMENT LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2011

	Notes	2011 £	2010 £
<b>Turnover</b> – invoices issued	<b>2</b>	84,096	68,500
Gross interest received		—	4
		84,096	68,504
Net operating expenses		38,070	36,115
<b>Operating Profit</b>	<b>3</b>	46,026	32,389
Profit on ordinary activities before taxation		46,026	32,389
Tax on profit on ordinary activities	<b>4</b>	9,674	6,841
<b>Profit on ordinary activities after taxation</b>		36,352	25,548
Dividends Paid		29,626	33,157
Retained profit/(loss) for the year	<b>8</b>	£6,726	£(7,609)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# ABC QUALITY MANAGEMENT LTD

## BALANCE SHEET AS AT 30 APRIL 2011

		2011	2010
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	5	1,162	<u>1,550</u>
<b>Current assets</b>			
Debtors		13,694	4,739
Bank accounts		<u>17,677</u>	<u>16,259</u>
		<u>31,371</u>	<u>20,998</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(11,150)</u>	<u>(7,891)</u>
<b>Net current assets</b>		20,221	13,107
<b>Total net assets</b>		<u>£21,383</u>	<u>£14,657</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Reserves	8	21,382	14,656
<b>Shareholder's funds</b>		<u>£21,383</u>	<u>£14,657</u>

In preparing these financial statements

- (a) The director is of the opinion that for the year ended 30 April 2011 the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies,
- (b) The director acknowledges his responsibilities for
  - (i) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the year then ended, and
  - (ii) acknowledging that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

  
**Andrew Bolton**  
**Director**

Approved by the board on 14 JAN 2012

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# ABC QUALITY MANAGEMENT LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities

#### 1.2 Turnover

Turnover represents amounts receivable for services invoiced in the year, inclusive of VAT the VAT paid to HMRC is then shown as an expense in the Profit & Loss Account.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & Equipment	25% per annum on net book value
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### 2. Turnover

The turnover of the company for the year has been derived from its principal activities undertaken in the United Kingdom and overseas

### 3. Operating profit

	2011 £	2010 £
Operating is stated after charging		
Depreciation of tangible assets	388	517
Directors' emoluments	-	-
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### 4. Taxation

	£	£
Current year taxation		
UK Corporation Tax at 20 91%*(21%)	9,674	6,841
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\*(FY 2010 11/12 @ 21% + FY 2011 1/12 @ 20%)



# ABC QUALITY MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

<b>5. Tangible fixed assets</b>	<b>Fixtures &amp; Equipment £</b>
<b>Cost</b>	
B/fwd 1 May 2010	3,133
Additions in year	-
	<hr/>
At 30 April 2011	3,133
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<b>Depreciation</b>	
B/fwd 1 May 2010	1,583
Charge for the year	388
	<hr/>
At 30 April 2011	1,971
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<b>Net book value</b>	
At 30 April 2011	£1,162
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<i>At 30 April 2010</i>	<i>£1,550</i>
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<b>6. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors & accruals	900	875
Corporation Tax	9,674	6,841
Director's current account	576	175
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	£11,150	£7,891
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# ABC QUALITY MANAGEMENT LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2011

<b>7. Share capital</b>	<b>£</b>
<b>Authorised</b>	
100 Ordinary Shares of £1 each	100
	<u>      </u>
<b>Allotted, called up and fully paid</b>	
1 Ordinary Share of £1	1
	<u>      </u>
 <b>8. Profit and loss account</b>	
	<b>£</b>
Balance b/f at 1 May 2010	14,656
Retained profit for the year	6,726
	<u>      </u>
Balance c/f at 30 April 2011	£21,382
	<u>      </u>

# ABC QUALITY MANAGEMENT LTD

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2011

	2011	2010
	£	£
<b>Sales</b>	84,096	68,500
Bank interest received	-	4
	<hr/>	<hr/>
	84,096	<u>68,504</u>
<b>Less expenses:</b>		
Accommodation & subsistence	10,056	8,931
Wages	4,320	4,320
Motor expenses	6,775	4,638
Other travel costs	1,449	1,251
Professional fees & subscriptions	2,112	1,392
Office & administration costs	1,360	1,003
Telephone costs	959	850
PC & software costs	225	1,034
Insurances	761	863
Training	2,360	349
Marketing	1,403	2,521
Bank charges	64	24
Sundry expenses	96	34
Bad debts written off	-	-
Depreciation	388	517
Net VAT paid to HMRC	<u>5,742</u>	<u>8,388</u>
<b>Total expenses</b>	38,070	36,115
	<hr/>	<hr/>
Net profit before taxation and dividends	46,026	<u>32,389</u>
Corporation tax	9,674	6,841
Dividends	<u>29,626</u>	<u>33,157</u>
	39,300	39,998
	<hr/>	<hr/>
<b>Retained profit/(loss) for the year</b>	<u>£6,726</u>	<u>£(7,609)</u>