

Registered number: 06136043  
Registered Charity Number: 1135873

**The Mount Pleasant Centre**  
**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2017**

BJP Finance Limited  
Chartered Accountants  
34 Market Street  
Bradford on Avon  
Wiltshire  
BA15 1LL

WEDNESDAY



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**The Mount Pleasant Centre**

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## **The Mount Pleasant Centre**

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### **Report of the Trustees for the Year Ended 31 March 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered company number**  
06136043 (England and Wales)

**Registered charity number**  
1135873

**Registered office**  
1a Mount Pleasant  
Bradford On Avon  
Wiltshire  
BA15 1SJ

#### **Trustees & Directors**

J A Hazell	
N S Rapson	
J W Brockbank	
P C Hyde	
J L Repton	Retired 23 February 2017
Rev'd A B Keating	
R Pound	
D N J Robins	
M Roberts	Appointed 23 February 2017

**Company Secretary**  
None

**Independent examiner**  
Ben Potter CA  
BJP Finance Limited  
Chartered Accountants  
34 Market Street  
Bradford on Avon  
BA15 1LL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by the governing document, the memorandum and articles of association of the company incorporated 5 March 2007, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Appointment of trustees**

Trustees are appointed in accordance with the governing document, the memorandum and articles of association of the company.

## The Mount Pleasant Centre

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### Report of the Trustees for the Year Ended 31 March 2017

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#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

1. To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (whether in co-operation with any local authority or other person or body) in furtherance of these objects.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the trustees may from time to time determine.

##### Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

#### ACHIEVEMENT AND PERFORMANCE

During the last year, all the planned refurbishment of the Centre premises was completed.

This involved fitting secondary glazing throughout, putting in new carpeting in the middle entrance hall, stair case and the two upstairs offices, and boxing in all the central heating pipe work. The only remaining work now is to redecorate throughout.

The Centre premises now has a fully operational modern gas central heating system throughout, new toilet facilities (including disabled ) at both ends of the building and two fully operational refurbished offices upstairs with a new staircase.

The two offices upstairs are both now rented out on a permanent basis. A company of local Architects has a lease on one office and the other is leased by the Benefice of North BOA and is referred to as the Parish Office.

As expected, income from users increased compared to the previous year, partly due to the office rental but also due to the fact that more organisations are now using the facilities on a regular basis.

The Charity again joined the Bradford on Avon Community Open Event at Christchurch which informed local residents and organisations of its purpose and objectives.

#### FINANCIAL REVIEW

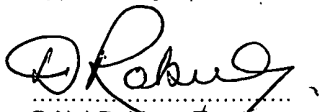
##### Reserves policy

The trustees maintain reserves at a level they consider appropriate.

During the year successful negotiations were completed with the bank for an additional loan of £25,000 over 5 years which enabled payment of all outstanding bills on the refurbishment work, fitting the secondary glazing and boxing in the pipe work.

Income from lettings (including the contribution from the Club) is now at a level which ensures that all outgoing including loan repayments are met on a regular basis.

Approved by order of the board of trustees on 28 SEPT. 2017 and signed on its behalf by:

  
D N J Robins - Trustee

**The Mount Pleasant Centre**

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**Independent Examiner's Report to the Trustees**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MOUNT PLEASANT CENTRE**

*I report on the accounts for the year-ended 31 March 2017 set out on pages 4-11.*

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: 

**Ben Potter CA**  
**BJP Finance Limited**  
**Chartered Accountants**

34 Market Street  
Bradford on Avon  
Wiltshire  
BA15 1LL

Date: 28 September 2017

**The Mount Pleasant Centre**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**31 March 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		5,550	101
<b>Incoming resources from charitable activities</b>			
Maintain and manage property		18,164	14,105
Other incoming resources	2	8,925	8,726
<b>Total incoming resources</b>		<b>32,639</b>	<b>22,932</b>
 <b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Maintain and manage property		25,755	18,956
Governance costs		2,451	3,415
Other resources expended	5	-	(220)
<b>Total resources expended</b>		<b>28,206</b>	<b>22,151</b>
 <b>NET INCOME FOR THE YEAR</b>		 <b>4,433</b>	 <b>781</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>220,549</b>	<b>219,768</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <b>224,982</b>	 <b>220,549</b>

The notes form part of these financial statement

**The Mount Pleasant Centre**

**Balance Sheet  
31 March 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	286,575	265,482
Investments	8	<u>1</u>	<u>1</u>
		286,576	265,483
 <b>CURRENT ASSETS</b>			
Debtors	9	12,036	16,578
Cash at bank and in hand		<u>6,251</u>	<u>5,927</u>
		18,287	22,505
 <b>CREDITORS</b>			
Amount falling due within one year	10	<u>(18,500)</u>	<u>(14,687)</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>(213)</u>	<u>7,818</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		286,363	273,301
 <b>CREDITORS</b>			
Amounts falling due after more than one year	11	<u>(61,381)</u>	<u>(52,752)</u>
<b>NET ASSETS</b>		<u>224,982</u>	<u>220,549</u>
 <b>FUNDS</b>			
Unrestricted funds		<u>224,982</u>	<u>220,549</u>
<b>TOTAL FUNDS</b>		<u>224,982</u>	<u>220,549</u>

The notes form part of these financial statements

**The Mount Pleasant Centre**

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**Balance Sheet  
31 March 2017**

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The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2017.

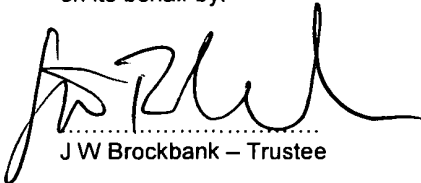
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 28/9/2017 and were signed on its behalf by:

  
J W Brockbank – Trustee

  
D N J Robins – Trustee

The notes form part of these financial statements





**The Mount Pleasant Centre**

**Notes to the Financial Statements  
31 March 2017**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs	Totals
	£	£	£
Maintain and manage property	<u>25,755</u>	<u>-</u>	<u>25,755</u>

**4. GOVERNANCE COSTS**

	2017 £	2016 £
Bookkeeping and other professional fees	951	1,447
Independent examiners fee	1,500	1,500
Legal fees	-	468
	<u>2,451</u>	<u>3,415</u>

**5. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2017 £	2016 £
Depreciation – owned assets	7,626	5,721
Surplus on disposal of fixed asset	-	(220)
Independent examiners fee	<u>1,500</u>	<u>1,697</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**The Mount Pleasant Centre**

**Notes to the Financial Statements  
31 March 2017**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2016	283,690	277	283,967
Additions	22,882	5,837	28,719
At 31 March 2017	306,572	6,114	312,686
<b>DEPRECIATION</b>			
At 1 April 2016	18,349	136	18,485
Charge for year	6,132	1,494	7,626
At 31 March 2017	24,481	1,630	26,111
<b>NET BOOK VALUE</b>			
At 31 March 2017	282,091	4,484	286,575
At 31 March 2016	265,341	141	265,482

**8. FIXED ASSET INVESTMENT**

	Shares in Group Undertakings £
<b>MARKET VALUE</b>	
At 1 April 2016 and 31 March 2017	1
<b>NET BOOK VALUE</b>	
At 31 March 2017	1
At 31 March 2016	1

There were no investment assets outside the UK.

The Company's investments at the balance sheet date in the share capital of companies include the following:

The Mount Pleasant Club Limited

Class of share:	% Holding
Ordinary	100

**The Mount Pleasant Centre**

**Notes to the Financial Statements  
31 March 2017**

	2017 £	2016 £
Aggregate capital and reserves	358	(3,833)
Profit / (Loss) for the year	4,190	(5,241)
	<u>          </u>	<u>          </u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	12,036	16,578
	<u>          </u>	<u>          </u>

**10. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	14,911	10,021
Trade creditors	1,409	1,733
Other creditors	1	1
Accruals and deferred income	2,179	2,932
	<u>18,500</u>	<u>14,687</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans – 1-2 years	15,604	10,486
Bank loans – 2-5 years	45,777	34,128
Bank loans more 5 yr. by instalments	-	8,138
	<u>61,381</u>	<u>52,752</u>
Amount falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 yr. by instalments	<u>-</u>	<u>8,138</u>

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**The Mount Pleasant Centre**

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**Notes to the Financial Statements  
31 March 2017**

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**12. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>76,292</u>	<u>62,773</u>

Bank borrowings are secured by a mortgage over the Charity's freehold property

**13. CAPITAL COMMITMENTS**

	2017	2016
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**14. RELATED PARTY DISCLOSURES**

During the year, rent of £8,500 (2015: £8,499) has been received from The Mount Pleasant Club Limited for the use of premises.

At 31 March 2017, The Mount Pleasant Club Limited owed the charity £10,902 (2016:£12,182) and this amount is disclosed in other debtors in the balance sheet. This debtor carries no interest and is repayable on demand.

**15. ULTIMATE CONTROLLING PARTY**

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

**16. TAXATION**

The charity is exempt from corporation tax on its charitable activities.