

REGISTERED COMPANY NUMBER: 06136043 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135873

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2016**  
**for**  
**The Mount Pleasant Centre**

Monahans  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

WEDNESDAY



A25 \*A5HX0PDS\* 19/10/2016 #273  
COMPANIES HOUSE

**The Mount Pleasant Centre**  
**Contents of the Financial Statements**  
**for the Year Ended 31 March 2016**

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## **The Mount Pleasant Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06136043 (England and Wales)

##### **Registered Charity number**

1135873

##### **Registered office**

1a Mount Pleasant  
Bradford On Avon  
Wiltshire  
BA15 1SJ

##### **Trustees**

B C Dryland		- resigned 31.3.16
B F Chapman		- resigned 7.1.16
J A Hazell		
N S Rapson		
Mrs E M Forbes		- resigned 2.7.15
J W Brockbank		
Mrs P C Hyde		
Mrs J L Repton		
M J Roberts	Quality Assurance Manager	- resigned 2.7.15
Rev'd A B Keating		- appointed 27.8.15
Ms R Pound		- appointed 3.7.15
D N J Robins	Retired	- appointed 31.3.16

##### **Company Secretary**

##### **Independent examiner**

James Gare ACA  
Monahans  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, the memorandum and articles of association of the company incorporated 5 March 2007, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Appointment of trustees**

Trustees are appointed in accordance with the governing document, the memorandum and articles of association of the company.

## The Mount Pleasant Centre

### Report of the Trustees for the Year Ended 31 March 2016

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

1. To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (whether in co-operation with any local authority or other person or body) in furtherance of these objects.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the trustees may from time to time determine.

##### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

#### **ACHIEVEMENT AND PERFORMANCE**

During the last year, the major part of the planned refurbishment of the Centre premises which had commenced during 2015 was completed.

The Centre premises now has a fully operational modern gas central heating system throughout, new toilet facilities (including disabled) at both ends of the building and two fully refurbished offices upstairs with a new staircase.

The final work to be done is to box in all the central heating pipe work, decorate the three down stairs rooms, fit secondary glazing through out and put in new carpeting in the middle entrance hall, stair case and the two upstairs offices.

Income from users was very similar to the previous year, but once the final work is completed then it is expected that the use of the premises will increase.

The Charity again joined the Bradford on Avon Community Open Event at Christchurch which informed local residents and organisations of its purpose and objectives.

#### **FINANCIAL REVIEW**

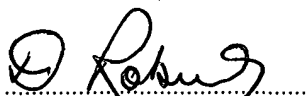
##### **Reserves policy**

The trustees maintain reserves at a level they consider appropriate.

The original budget for all the refurbishment was £75,000 excluding VAT and a seven year loan was taken out for this figure. At the planning stage it was expected that this work would be exempt from VAT. Unfortunately on 1st October 2012 HMRC withdrew VAT zero rating for building work on listed and protected buildings and we became liable for 20% VAT on all the work that had been carried out. The project to date has cost £91,750 with a further £13,000 owed for completion.

Successful negotiations have been completed with the bank for a further loan of £25,000 over 5 years to enable the work to be finished.

Approved by order of the board of trustees on 11. Oct. 2016 and signed on its behalf by:



D N J Robins - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Mount Pleasant Centre**

I report on the accounts for the year ended 31 March 2016 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

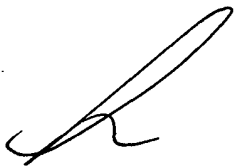
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Gare ACA  
Monahans  
Chartered Accountants  
Fortescue House  
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BA14 8FA

Date: 13/10/16

**The Mount Pleasant Centre**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		101	1,500
<b>Incoming resources from charitable activities</b>			
Maintain and manage property		14,105	14,512
Other incoming resources	2	8,726	8,547
<b>Total incoming resources</b>		<b>22,932</b>	<b>24,559</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3		
Maintain and manage property		18,956	18,432
Governance costs	4	3,415	2,707
Other resources expended		(220)	-
<b>Total resources expended</b>		<b>22,151</b>	<b>21,139</b>
<b>NET INCOME FOR THE YEAR</b>		<b>781</b>	<b>3,420</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>219,768</b>	<b>216,348</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>220,549</b>	<b>219,768</b>

The notes form part of these financial statements

**The Mount Pleasant Centre (Registered number: 06136043)**

**Balance Sheet**  
**At 31 March 2016**

	Notes	£	2016 Unrestricted fund £	2015 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	7		265,482	233,343
Investments	8		1	1
			<hr/>	<hr/>
			265,483	233,344
 <b>CURRENT ASSETS</b>				
Debtors	9		16,578	15,503
Cash at bank and in hand			5,927	46,527
			<hr/>	<hr/>
			22,505	62,030
 <b>CREDITORS</b>				
Amounts falling due within one year	10		(14,687)	(12,612)
			<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>			7,818	49,418
			<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			273,301	282,762
 <b>CREDITORS</b>				
Amounts falling due after more than one year	11		(52,752)	(62,994)
			<hr/>	<hr/>
<b>NET ASSETS</b>			220,549	219,768
			<hr/>	<hr/>
 <b>FUNDS</b>				
Unrestricted funds			220,549	219,768
			<hr/>	<hr/>
<b>TOTAL FUNDS</b>			220,549	219,768
			<hr/>	<hr/>

The notes form part of these financial statements

**The Mount Pleasant Centre (Registered number: 06136043)**

**Balance Sheet - continued**  
**At 31 March 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

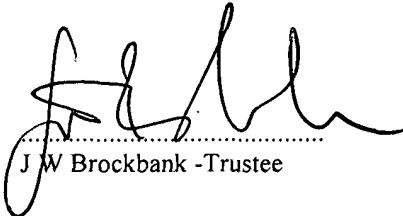
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 11/10/2016 and were signed on its behalf by:

  
J W Brockbank -Trustee

  
D N J Robins -Trustee

## The Mount Pleasant Centre

### Notes to the Financial Statements for the Year Ended 31 March 2016

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Fixtures and fittings	- 25% on reducing balance

Individual fixed assets costing more than £250 are capitalised at cost.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2. OTHER INCOMING RESOURCES

	2016	2015
	£	£
Rent from Mount Pleasant Club	8,499	8,500
Loan interest from Mount Pleasant Club	-	47
Misc Income	227	-
	<u>8,726</u>	<u>8,547</u>

#### 3. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note )	Totals
	£	£	£
Maintain and manage property	<u>18,926</u>	<u>30</u>	<u>18,956</u>

**The Mount Pleasant Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

**4. GOVERNANCE COSTS**

	2016	2015
	£	£
Bookkeeping and other professional fees	1,447	529
Independent examiners fee	1,500	1,830
Legal fees	468	348
	<u>3,415</u>	<u>2,707</u>

**5. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	5,721	4,949
Surplus on disposal of fixed asset	(220)	-
Independent examiners fee	<u>1,697</u>	<u>1,830</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2015	245,925	182	246,107
Additions	37,765	95	37,860
	<u>283,690</u>	<u>277</u>	<u>283,967</u>
<b>DEPRECIATION</b>			
At 1 April 2015	12,675	89	12,764
Charge for year	5,674	47	5,721
	<u>18,349</u>	<u>136</u>	<u>18,485</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>265,341</u>	<u>141</u>	<u>265,482</u>
At 31 March 2015	<u>233,250</u>	<u>93</u>	<u>233,343</u>

**The Mount Pleasant Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2015 and 31 March 2016	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	1
	<hr/>
At 31 March 2015	1
	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Mount Pleasant Club Limited

:

Nature of business: Provision of members' social club and bar

	%
Class of share:	holding
Ordinary	100

	2016	2015
	£	£
Aggregate capital and reserves	(3,833)	1,407
(Loss) for the year	(5,241)	(430)
	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	16,578	15,503
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	10,021	9,499
Trade creditors	1,733	210
Other creditors	1	1
Accrued expenses	2,932	2,902
	<hr/>	<hr/>
	14,687	12,612
	<hr/>	<hr/>

**The Mount Pleasant Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2016**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans - 1-2 years	10,486	9,915
Bank loans - 2-5 years	34,128	32,431
Bank loans more 5 yr by instal	8,138	20,648
	<u>52,752</u>	<u>62,994</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	<u>8,138</u>	<u>20,648</u>

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>62,773</u>	<u>72,493</u>

Bank borrowings are secured by a mortgage over the Charity's freehold property.

**13. CAPITAL COMMITMENTS**

	2016	2015
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>4,000</u>

**14. RELATED PARTY DISCLOSURES**

During the year rent of £8,500 has been received from Mount Pleasant Club Limited, ("MPCL"), for the use of premises.

A Gift Aid donation amounting to £Nil (2015:- £Nil) has been made to the charity by MPCL.

At 31 March 2016 MPCL owed the charity £12,182, (2014:- £10,055).

**15. ULTIMATE CONTROLLING PARTY**

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

**16. TAXATION**

The charity is exempt from corporation tax on its charitable activities.