

REGISTERED COMPANY NUMBER 06136043 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135873

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended  
31 March 2012  
for  
The Mount Pleasant Centre



Monahans  
Chartered Accountants  
Clarks Mill  
Stallard Street  
Trowbridge  
Wiltshire  
BA14 8HH

**The Mount Pleasant Centre**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2012**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

## **The Mount Pleasant Centre**

### **Report of the Trustees** **for the Year Ended 31 March 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06136043 (England and Wales)

**Registered Charity number**  
1135873

**Registered office**  
1a Mount Pleasant  
Bradford On Avon  
Wiltshire  
BA15 1SJ

#### **Trustees**

Mrs V C S Landell Mills	
B C Dryland	
J R R G Feilding	- resigned 1 11 12
B F Chapman	
B J Earp	
J V Cottle	- resigned 14 3 12
J A Hazell	
J M Lynch	
N S Rapson	
Miss E M Forbes	- appointed 31 5 12
P Leach	- appointed 29 9 11

**Company Secretary**  
Mrs M E Dryland

**Independent Examiner**  
Linda Boss FCA DChA  
Monahans  
Chartered Accountants  
Clarks Mill  
Stallard Street  
Trowbridge  
Wiltshire  
BA14 8HH

#### **COMMENCEMENT OF ACTIVITIES**

The company was incorporated 5 March 2007 and was dormant until the activities relating to the Mount Pleasant community centre were transferred on 1 December 2009. The limited company registered as a charity on 11 May 2010.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, the memorandum and articles of association of the company incorporated 5 March 2007, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Appointment of trustees**

Trustees are appointed in accordance with the governing document, the memorandum and articles of association of the company.

## The Mount Pleasant Centre

### Report of the Trustees for the Year Ended 31 March 2012

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- 1 To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford-On-Avon and the neighbourhood
- 2 To maintain and manage the mount pleasant centre (whether in co-operation with any local authority or other person or body) in furtherance of these objects
- 3 To promote such other charitable purposes for the inhabitants of Bradford-On-Avon and the neighbourhood as the trustees may from time to time determine

##### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

#### **ACHIEVEMENT AND PERFORMANCE**

The charity is currently improving the accommodation used by local organisations such as 4 children, Characters, Dance, Keep fit and others

During the year, the board have over-seen the tidying up of the decorations within the centre building. This has notably taken place in Room 3 with some of obsolete items removed and scrapped which improved storage

Some better second hand tables were required for Room 2 which improved the overall appearance. Further security cameras were installed around the whole complex to prevent vandalism or damage to the car park and wall

The Board also sponsored the use of Room 3 earlier in the year for the use of a severely handicapped local young man for Boccia Practice prior to the Para Olympic final trials

The culmination of the years work has been the approval to go ahead with the planned project to install further toilet facility's at both ends of the building to allow disabled access and improve the existing toilet area. In addition this work will include refurbishment of two upper rooms and a new staircase. This will considerably improve the letting capacity and remove an older staircase which is a health and safety issue

There are also on-going minor projects which are being considered such as secondary double glazing and a replacement of the current heating system. Ideally they might fit in with the staged improvement project

The Board is also working closing with the Town Council to offer temporary accommodation to groups that may be affected by the refurbishment work to St Margaret's Hall, Bradford on Avon

#### **ON BEHALF OF THE BOARD**

  
Mrs M E Dryland Secretary

Date 27/12/12

**Independent Examiner's Report to the Trustees of**  
**The Mount Pleasant Centre**

I report on the accounts for the year ended 31 March 2012 set out on pages four to ten

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Linda Boss FCA DChA  
Monahans  
Chartered Accountants  
Clarks Mill  
Stallard Street  
Trowbridge  
Wiltshire  
BA14 8HH

Date

27/12/12

**The Mount Pleasant Centre**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Investment income	2	2	1
Incoming resources from charitable activities			
Maintain and manage property		12,286	5,163
Other incoming resources	3	15,745	33,301
<b>Total incoming resources</b>		<b>28,033</b>	<b>38,465</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4		
Maintain and manage property		18,908	13,703
Governance costs	5	8,561	5,920
<b>Total resources expended</b>		<b>27,469</b>	<b>19,623</b>
<b>NET INCOMING RESOURCES</b>		<b>564</b>	<b>18,842</b>
Freehold property transferred from unincorporated entity		-	170,000
<b>Net income/(expenditure)</b>		<b>564</b>	<b>188,842</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>204,356</b>	<b>15,514</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>204,920</b>	<b>204,356</b>

The notes form part of these financial statements

**The Mount Pleasant Centre**

**Balance Sheet**  
**At 31 March 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	194,000	170,000
Investments	9	1	1
		<hr/> 194,001	<hr/> 170,001
 <b>CURRENT ASSETS</b>			
Debtors amounts falling due within one year	10	7,500	7,500
Cash at bank and in hand		4,605	29,797
		<hr/> 12,105	<hr/> 37,297
 <b>CREDITORS</b>			
Amounts falling due within one year	11	(1,186)	(2,942)
		<hr/> 10,919	<hr/> 34,355
 <b>NET CURRENT ASSETS</b>			
		<hr/> 204,920	<hr/> 204,356
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 204,920	<hr/> 204,356
 <b>NET ASSETS</b>			
		<hr/> 204,920	<hr/> 204,356
 <b>FUNDS</b>			
Unrestricted funds		204,920	204,356
 <b>TOTAL FUNDS</b>		<hr/> 204,920	<hr/> 204,356

The notes form part of these financial statements

**The Mount Pleasant Centre**

**Balance Sheet - continued**  
**At 31 March 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

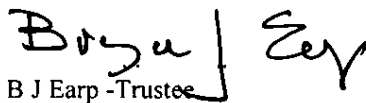
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 27.12.2012 and were signed on its behalf by

  
B J Earp -Trustee



## The Mount Pleasant Centre

### Notes to the Financial Statements for the Year Ended 31 March 2012

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Tangible fixed assets**

Depreciation is to be provided in order to write off each asset over its estimated useful life. No depreciation has been charged on the freehold property in the year of its acquisition

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

#### 2. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	<u>2</u>	<u>1</u>

#### 3. OTHER INCOMING RESOURCES

	2012	2011
	£	£
Donation of surplus funds from Mount Pleasant club	<u>15,745</u>	<u>33,301</u>

Prior to 1 December 2009 The Mount Pleasant Centre operated as an unincorporated entity known as The Mount Pleasant Centre and Club. On this date the activities of The Mount Pleasant Centre were transferred to this company whilst those of The Mount Pleasant Club have remained unincorporated.

During the year, The Mount Pleasant Club has donated its surplus funds to the Charity

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Maintain and manage property	<u>18,908</u>	<u>18,908</u>

**The Mount Pleasant Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2012**

**5 GOVERNANCE COSTS**

	2012	2011
	£	£
Bookkeeping and other professional fees	4,841	1,970
Independent examiners fee	1,500	1,500
Legal fees	718	2,425
Companies House fine	1,500	-
Interest payable and similar charges	2	25
	<u>8,561</u>	<u>5,920</u>

**6 NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Depreciation - owned assets	<u>25</u>	<u>-</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011

**8 TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2011	170,000	-	170,000
Additions	23,925	100	24,025
	<u>193,925</u>	<u>100</u>	<u>194,025</u>
At 31 March 2012			
	<u>193,925</u>	<u>100</u>	<u>194,025</u>
<b>DEPRECIATION</b>			
Charge for year	<u>-</u>	<u>25</u>	<u>25</u>
<b>NET BOOK VALUE</b>			
At 31 March 2012	<u>193,925</u>	<u>75</u>	<u>194,000</u>
At 31 March 2011	<u>170,000</u>	<u>-</u>	<u>170,000</u>

During the year ended 31 March 2011 the unincorporated Mount Pleasant Club & Centre transferred the freehold property from which the centre and club operate to the charity. This property was transferred at £170,000 which equates to the written down value as recorded in the unincorporated accounts.

**The Mount Pleasant Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2012**

**9. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2011 and 31 March 2012	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	1
	<hr/>
At 31 March 2011	1
	<hr/>

There were no investment assets outside the UK

The company's investments at the balance sheet date in the share capital of companies include the following

The Mount Pleasant Club Ltd

Nature of business Dormant

Class of share	%
Ordinary	holding 100

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Other debtors	7,500	7,500
	<hr/>	<hr/>

The above balance is due from The Mount Pleasant Club No repayment terms have yet been agreed

**11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	(315)	(59)
Other creditors	1	1
Accrued expenses	1,500	3,000
	<hr/>	<hr/>
	1,186	2,942
	<hr/>	<hr/>

**12. RELATED PARTY DISCLOSURES**

As referred to in note 3, this charitable company has received a donation from a connected entity, The Mount Pleasant Club

£254 has been paid to B Dryland (trustee/director) regarding work undertaken during the year and £920 to A Dryland who is his son

**The Mount Pleasant Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2012**

**13. TAXATION**

The charity is exempt from corporation tax on its charitable activities