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REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR END 31ST MARCH
2008
FOR
A & F BUILDERS & ROOFING SERVICES LIMITED

WEDNESDAY



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A & F BUILDERS & ROOFING SERVICES LIMITED

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FOR THE YEAR ENDING 30TH MARCH 2008

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A & F BUILDERS & ROOFING SERVICES LIMITED

REPORT TO THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2008

PRINCIPLE ACTIVITIES AND BUSINESS REVIEW

The principle activity of the company in the year under review was that of Building and Roofing

DIRECTORS

Mr A Favill

DIRECTORS AND THEIR INTERESTS

The beneficial interest of the director holding office on the 31st March 2008 in the issued share capitals of the company were as follows.

31-03-2008

Mr A Favill

1

In accordance with the Articles of Association, Mr R C Lake will retire at the fourth coming general meeting and being eligible, will stand for re-election

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mr R Lake

A & F BUILDING & ROOFING SERVICES LIMITED

Profit & Loss Account

for the period ended 31 MARCH 2008

	NOTE	£	2008 £	2007
TURNOVER			44,053	0
			0	
Cost of sales			<u>19,989</u>	<u>0</u>
GROSS PROFIT			24,064	0
Distribution costs		7625		0
Administrative expenses		<u>5,408</u>	<u>13,033</u>	<u>0</u>
OPERATING PROFIT	2		11,031	0
Interest received				£ -
Charges			<u>0</u>	<u>0</u>
			11,031	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			11,031	0
Tax on Profit on ordinary activities			2199	0
Deferred Taxation	3		<u>135</u>	<u>£0</u>
			8,697	£0
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			8,697	0
Dividends Paid			£5,701	0
Balance brought forward			0	£ -
Adjustment to Deficit			<u>0</u>	<u>0</u>
DEFICIT CARRIED FORWARD			<u><u>2,996</u></u>	<u><u>0</u></u>

A & F BUILDING & ROOFING SERVICES LIMITED

BALANCE SHEET

for the period ended 31 MARCH 2008

	NOTE	2008	2007
Fixed Assets			
Tangible Assets	4	1,350	0
Current Assets			
Stocks		0	0
Debtors	5	1,708	0
Cash in hand/Bank		<u>5,373</u>	<u>0</u>
		7,081	0
CREDITORS Amounts falling due within one year	6	5,299	0
NET CURRENT ASSETS		1,782	0
TOTAL ASSETS LESS CURRENT LIABILITIES		3,132	0
CREDITORS Amounts falling due after more then one year	7	135	0
PROVISIONS FOR LIABILITIES AND CHARGES	8	0	0
Adjustment of Deficit		<u>0</u>	<u>0</u>
		<u>2,997</u>	<u>0</u>
CAPITAL AND RESERVES			
Called up Share Capital	9	1	0
Profit and loss Account		<u>2,996</u>	<u>0</u>
Shareholders fund		<u>2,997</u>	<u>0</u>

(a) The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the companies Act 1985

(b) The directors have confirmed that no notice has been deposited under section 249b(2) of the companies act 1985

© The Directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the companies act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

(d)The accounts have been prepared in accordance with the special provisions of part V11 of the companies Act 1985 relating to small companies

A & F BUILDING & ROOFING SERVICES LIMITED

BALANCE SHEET

for the period ended 31 MARCH 2008

These financial statements have been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

ON BEHALF OF THE BOARD

Mr A Favill : Director



Approved by the Board on

27-5-08

A & F BUILDING & ROOFING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31ST MARCH 2008

Accounting Policies

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Plant and machinery etc –25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future

Pensions

The company does not operate a defined contribution pension scheme

OPERATING PROFIT

The operating profit is stated after charging/ (crediting)	2008
Depreciation -owned assets	1350
Profit on disposal of fixed assets	0
Auditors remuneration	115
Pension costs	
Directors emoluments and other benefits etc	5160

TAXATION

Included in the tax charge on the Profit on ordinary for the year was an amount of £135 in respect of deferred taxation

A & F BUILDING & ROOFING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 MARCH 2008

TANGIBLE FIXED ASSETS

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COST

At 05 March 2007

Additions

Disposals

Land and Buildings	Van	Plant and Machinery	Totals
£0	£0	£0	£0
	£2,700	£0	£0
		£0	£0
£0	£2,700	£0	£2,700

DEPRECIATION

At 05 March 2007

Charge for year

At 31st March 2008

0	£0	£0
1,350	£0	£1,350
1,350	£0	£1,350

NET BOOK VALUE

At 31st March 2008

At 05 March 2007

£0	1,350	£0	£1,350
£0	0	£0	£0

DEBTORS AMOUNT FALLING DUE WITHIN ONE YEAR

5

Trade debtors

Prepayments

Tax debtor

2008 2007

£0	£0
£0	£0
£1,708	£0
£1,708	£0

CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR

6

Bank loans and overdrafts

Loan account

Trade creditors

Hire purchase

Corporation Tax/other creditors

Directors current account

Social security & other taxes

Accrued expenses

2008 2007

£0	£0
£3,048	£0
£52	£0
£0	£0
£2,199	£0
£0	£0
£0	£0
£0	£0
£5,299	£0

A & F BUILDING & ROOFING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 MARCH 2008

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
Bank loan	£0	£0
Hire purchase	£0	£0
	<u>£0</u>	<u>£0</u>

8 Provisions for liabilities and charges deferred taxation

	2008	2007
	<u>£135</u>	<u>£0</u>

Deferred
taxation

Balance at 05 March 2007
increase/ decrease in provision in provision
Balance at 31 march 2008

	£0
	<u>£135</u>
	<u>£135</u>

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008	2007
1	ordinary	£1	<u>£1</u>	<u>£0</u>

10 CONTINGENT LIABILITIES

As far as the directors are aware thy have not entered into any contracts which could give rise to a contingent of the company

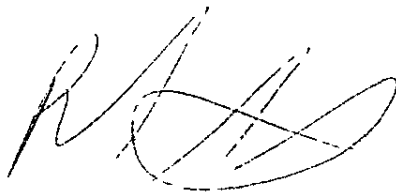
11 RELATED PARTY DISCLOSURES

For the whole of the year the company was effectively under the control of Mr A Favill shareholder and a director of the company

A & F BUILDING & ROOFING SERVICES LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & F BUILDING & ROOFING SERVICES LIMITED

In accordance with instructions given to us we have prepared the financial statements for they year ended 31st March 2008 set out on pages three to eight from the accounting records and from information and explanations supplied to us by the management of the company

We have not audited the financial statements Accordingly we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatements



CRL ACCOUNTING SERVICES
95 CROMWELL ROAD
GREAT GRIMSBY
NORTH EAST LINCOLNSHIRE
DN31 2DL

27 05.08

Dated

A & F BUILDING & ROOFING SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the period ended 31 MARCH 2008

	2008	2007	
Sales	£44,053		£0
Cost of sales			
Opening stock	£0	£0	
Purchases	£19,989	£0	
Carriage & carting	£0	£0	
	<u>£19,989</u>	<u>£0</u>	
Closing stock	£0	£0	
	<u>£19,989</u>		<u>£0</u>
GROSS PROFIT	<u>£24,064</u>		<u>£0</u>
EXPENDITURE			
Discounts Allowed	£0	£0	
Directors remuneration	£0	0	
Social security	£0	£0	
Pension contributions	£0	£0	
Wages	£5,160	£0	
Sub-contractors	£2,465	£0	
Motor/ travelling expenses	£1,904	£0	
Vehicle Payments	£0	£0	
Sundry expenses	£0	£0	
Machine Hire	£1,738	£0	
clothing	£0	£0	
Accommodation	£0	£0	
Repairs & renewals	£0	£0	
Auditors/Accountants remuneration	£115	£0	
Heating/lighting	£0	£0	
Advertising	£0	£0	
Commission paid	£0	£0	
Telephone	£300	£0	
Post and stationery	£0	£0	
Bad debts	£0		
Professional fees	£0	£0	
Insurance	£0	£0	
Rent & rates	£0	£0	
	<u>11,683</u>		<u>0</u>
	12,381		0
Finance costs			
Bank charges	0	0	
Bank interest	0	0	
Loan interest	0	0	
Hire purchase	0	0	
	<u>0</u>		<u>0</u>
	12,381		0

A & F BUILDING & ROOFING SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the period ended 31 MARCH 2008

Depreciation:

Plant machinery	0	0
Fixtures & fittings	0	0
Motor vehicles	1,350	0
	<u>1,350</u>	<u>0</u>
	11,031	0
Loss on disposal of fixed assets		0
Plant & machinery	<u>0</u>	<u>0</u>
NET LOSS/ PROFIT	11,031	0