

Registration number: 6135085

**47 EDZ LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**



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**47 EDZ LIMITED****(REGISTRATION NUMBER: 6135085)****ABBREVIATED BALANCE SHEET AT 31 JANUARY 2014**

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	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		43,604	50,871
Tangible fixed assets		<u>12,308</u>	<u>14,480</u>
	2	<u>55,912</u>	<u>65,351</u>
<b>Current assets</b>			
Stocks		37,500	37,791
Debtors		1,409	1,342
Cash at bank and in hand		<u>10,950</u>	<u>17,471</u>
		49,859	56,604
Creditors: Amounts falling due within one year	3	<u>(6,422)</u>	<u>(12,591)</u>
Net current assets		<u>43,437</u>	<u>44,013</u>
Total assets less current liabilities		99,349	109,364
Creditors: Amounts falling due after more than one year		(95,000)	(110,000)
Provisions for liabilities		<u>(1,065)</u>	<u>(1,193)</u>
Net assets/(liabilities)		<u><u>3,284</u></u>	<u><u>(1,829)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	400	400
Profit and loss account		<u>2,884</u>	<u>(2,229)</u>
Shareholders' funds/(deficit)		<u><u>3,284</u></u>	<u><u>(1,829)</u></u>

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**47 EDZ LIMITED**

**(REGISTRATION NUMBER: 6135085)**

**ABBREVIATED BALANCE SHEET AT 31 JANUARY 2014**

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For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14/10/2014 and signed on its behalf by:



Mr G M Reid  
Director

**47 EDZ LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis. The company continues to be supported by its directors.

**Turnover**

Turnover represents amounts chargeable, inclusive of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% Straight Line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**47 EDZ LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2013	72,672	36,957	109,629
At 31 January 2014	72,672	36,957	109,629
<b>Depreciation</b>			
At 1 February 2013	21,801	22,477	44,278
Charge for the year	7,267	2,172	9,439
At 31 January 2014	29,068	24,649	53,717
<b>Net book value</b>			
At 31 January 2014	43,604	12,308	55,912
At 31 January 2013	50,871	14,480	65,351

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2014 £</b>	<b>2013 £</b>
After more than five years not by instalments	95,000	110,000

**47 EDZ LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**4 Share capital****Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary "A" Shares of £1 each	300	300	300	300
Ordinary "B" Shares of £1 each	100	100	100	100
	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>